BitForex

The World's First One-stop Revenue-sharing Service Platform for Digital Assets

1. Project Introduction

BitForex (www.BitForex.com) is the world's leading digital assets trading platform. The company is headquartered in Singapore, registered in the Republic of Seychelles, has independent operating teams in Germany, Estonia, Hong Kong, Malaysia, the Philippines and other countries and regions. It has currently users in more than 86 countries. The core members of the team are from well-known financial and IT companies such as Merrill Lynch, World Bank, McKinsey, Microsoft and Tencent. At the beginning of its establishment, it received an investment of 20 million US dollars.

Currently, most digital asset trading platforms on the market have some problems such as untransparent currency mechanisms, single trading products, closed operations, etc. We believe that openness and co-governance will become the development direction for the digital asset trading platform industry; and our vision is to lead the development trend of the industry, and to establish a secure, convenient and intelligent one-stop financial-grade digital asset trading platform. To this end, we have launched the BFToken (BF Currency) Project, the platform currency of BitForex, and invited industry participants to jointly build the BitForex ecology to operate the BitForex community in an innovative, standardized and healthy manner, and accelerated the creation of a world-class digital asset trading platform to truly achieve mutual governance, sharing and win-win!

Archived copy · cryp2nova.com

2. Project Features

- One-stop Digital Asset Spot and Derivative Product Trading Platform

  BitForex now provides transaction services for more than 100 kinds of currencies currently, and will launch digital financial derivatives successively in early July 2018, such as futures contracts, option contracts, etc. to create a digital asset derivative ecosystem

- Mega-level Transaction Capability & Unique Full Cold Wallet Framework Safeguarding Users' Assets

  The BitForex trading system can steadily process mega-level transactions per second, and the platform uses ODAT (Offline Dynamic Acceleration Technology) protected by proprietary intellectual property rights to develop the full cold wallet, which allows efficient token circulation under the premise of protecting users' assets.

- A Global Digital Asset Security Monitoring Platform

  BitForex has a world-leading proactive monitoring system for its digital assets and blockchain. It monitors the global digital asset changes in real time to proactively discover potential risks in the world of digital assets by connecting its unique neural network algorithm with the massive transaction data of each day to achieve millimeter-level risk control early warning, stop trading and protect the safety of the platform investors.

Archived copy · cryp2nova.com

3. BFToken Introduction

The token launched by the BitForex platform is BFToken, also known as the "BF Currency". The total issuance volume is constant at 10 billion. BFToken is an Ethereum-based decentralized blockchain digital asset, which is a Ethereum blockchain-based ERC 20 standard token.

3.1. BFToken's Issuance Methods

BFToken is allocated as follows:

Proportion	Qty.(Token)	Allocation Plan
40%	4 billion	Transaction and mining;
24%	2.4 billion	Ecological Welfare
20%	2 billion	Team incentives（lock up for 4 years, and release 5% yearly）
8%	0.8 billion	Private placement subscription
8%	0.8 billion	Cornerstone investment

3.2 BFToken Issuance Rules

3.2.1. Private Placement Subscription

The private placement wheel was assessed at $300 million, releasing 800 million BF Tokens, accounting for 8% of the total tokens. Since July 20th, the subscription has been made on the official website of BitForex.

- The total subscription time is 5 days
- The subscription value is 1BF＝0.03USDT
- The subscription is carried out by drawing lots, from 10:00 on July 20, the users can transfer the assets to the subscription account to obtain drawing qualification. The subscription will be ended at 10:00 on July 24, and the result of lots drawing will be notified to the subscribers at 10:00 on July 25th.
- The lock-up period is 2 months, and 10% of the total subscription amount is released every month after the period.

Archived copy · cryp2nova.com

3.3 Value of BFToken

- Transaction mining and repurchase, share income
  - Transaction mining

    The user transaction fee is paid to the user in the form of BF for 3 months. The specific rules for mining are as follows——the allocation is in the daily cycle, from 0:00 to 24:00, the user trades the designated currency in BitForex, and the total fee is converted into BF[1] which is distributed at 11:00 the next day. The maximum amount of BF generated during transaction mining per day is 50 000 000.

  - Fund Repurchase:

    80% of transaction fee income will be put into the BitForex fee repurchase fund. One month after the BF open trade, the market repurchases one-thousandth of total daily funds repurchase amount.

- Exclusive Service, Win-win Ecology

  BF Token's diverse ecological application scenarios benefit all participants in the BitForex ecosystem and work with BitForex to advance the development of global blockchain ecosystem.

  - BF will be used in many scenarios such as transaction fee discount, project quality guarantee, super investment portfolio etc.
  - BF holders can participate in exclusive airdrop activities, and have quality projects investment rights, project online rights and business development voting rights;
  - Recruit strategic resources such as capital, media, and community as ecological partners of BitForex to operate the BitForex community in an innovative, standardized and healthy manner.

[1] The converted price is calculated based on the average price of BF for the hour, and the average price = total transaction amount / total transaction volume

Archived copy · cryp2nova.com