BMX

Whitepaper

A Gateway Into The World Of Web3

Trade the Future, Pioneer the Web3

CRYP2NOVA

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INTRODUCTION

Since Bitcoin's debut in 2009, the blockchain industry has undergone a transformative journey, progressing from being dismissed as a niche technological product to being a monster that plays an important role in the financial field. What started as a novel form of currency has evolved into a multifaceted application ecosystem.

Bitcoin, blockchain technology and all related applications, have not only contributed technological advancements but also redefined the dynamics between productivity and production. Envisioning the future, we anticipate that blockchain technology will permeate society on a large scale, parallel to the transformative impact of the Internet before.

Despite the positive trend, there exists a significant gap between awareness of cryptocurrencies and a practical comprehension and application of Web3 technologies.This disparity presents a valuable opportunity for the BMX ecosystem to bridge the current gap.

Officially operated in September 2017, the BMX ecosystem has played a pivotal role as a global digital asset trading platform and a pioneer in the world of Web3. No matter for entry-level participants or professional users, the BMX ecosystem provides several finely tailored services. This initiative seeks to lower barriers for ordinary users, facilitating their entry into the crypto industry and Web3.

BITCOIN

Debut In 2009

- 10,000 BTC for two pizzas in 2010
- an ATH price of over $67,000 in 2021
- from a geek product to a financial monster

THE BMX ECOSYSTEM

Operated In September 2017

- a global digital asset trading platform
- a pioneer in the world of Web3
- provide several finely tailored services
- lower barriers for ordinary users

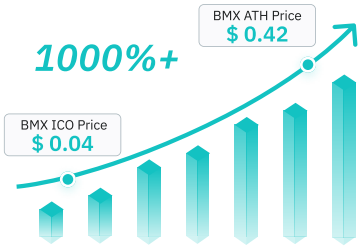
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MISSION & VISION

Committed to making cryptocurrency accessible globally, the BMX ecosystem envisions reshaping the driving innovation, efficiency, and equality.

We aim to help everyone everywhere by providing a one-stop solution which will further bridge the gap between traditional finance and the world of digital currency.

THE BMX PRICE



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WHY CHOOSE US

The BMX ecosystem is dedicated to democratizing cryptocurrency by providing a universal, one-stop solution that seamlessly connects the traditional financial landscape with the dynamic world of digital currency. The foremost achievement in the initial stage of the BMX ecosystem has been forging a strategic partnership with BitMart Exchange, marking a significant milestone in its evolution.

BitMart Exchange provides a range of core product features, such as spot trading, leveraged trading, contract trading, API trading, and NFT marketplace.

HIGH PERFORMANCE SUPPORT

One Million Transactions Per Second

BitMart Exchange trading system adopts self-developed, high-performance core matching engine technology and leverages distributed computing technologies such as Google Cloud Platform (GCP) and Amazon Web Services (AWS) to ensure consistent uptime, reduce single-point failures, and boost resilience. Thus, it can support massive concurrent computation and make the order processing speed reach one million transactions per second.

TECHNICAL ARCHITECTURE

Reliable Service And Data Persistence

A streaming architecture drives our dynamic, low-latency trading experience, enhancing transaction efficiency and throughput. We leverage cloud computing to rapidly generate data marts, enabling comprehensive analytics for business, risk, and security, thus preserving data integrity and confidentiality.
Integrated tiered storage and robust disaster recovery strategies across diverse locations ensure reliable service and data persistence. Our comprehensive cloud security infrastructure meets rigorous data compliance and protects our exchange's information ecosystem. With these technologies, the platform can support the simultaneous online operation of tens of millions of users and ensure a smooth experience.

SECURITY MECHANISM

Specialized Security Team & BitMart Protection Fund

BitMart Exchange features a specialized security team and an end-to-end infrastructure security framework that ensures the protection of user transactions and data. Our rigorous SDLC process includes deploying leading-edge Extended Detection and Response (XDR), Host-based Intrusion Detection Systems (HIDS), and Cloud Workload Protection Platforms (CWPP), encompassing security assessments, code reviews, intrusion detection, and compliance. Continuous 24/7 monitoring guarantees immediate incident response.
In conjunction with our technical security measures, we have introduced the BitMart Protection Fund as a crucial component of our continuous commitment to prioritize security. This initiative aims to safeguard our users' assets in the midst of formidable challenges.

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WHY CHOOSE US

SUFFICIENT LIQUIDITY

Higher Liquidity And Better Trading Experience

BitMart Exchange's trading model is adept at effectively matching the market depth of leading global exchanges, thereby offering enhanced liquidity and an improved trading experience. This innovative technology enables our users to engage in transactions with participants across major platforms worldwide, all within the BitMart Exchange ecosystem. Looking ahead, we are confident that our collaboration with premier market makers will position BitMart Exchange as the foremost liquidity provider for digital assets globally.

PRODUCT

1000+ Cryptocurrencies
1100+ Trading Pairs

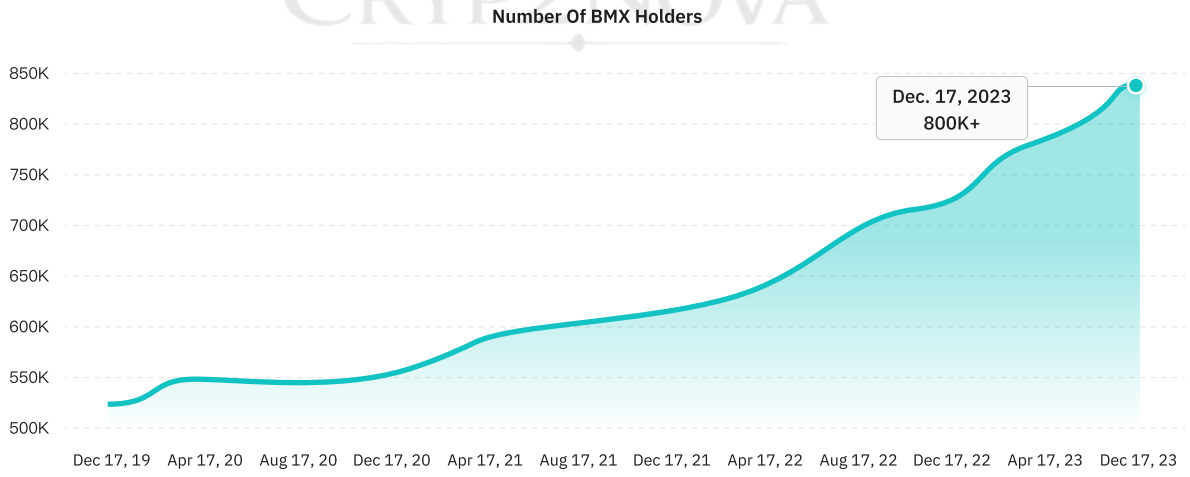
BitMart Exchange provides more than 10 popular trading zones, such as Infrastructure, Meme, BRC20, and Metaverse. We support 1000+ cryptocurrencies, including BTC, ETH, BMX, and 1100+ trading pairs. In addition, BitMart Exchange is now offering 150+ trading pairs in the futures market. Traders can utilize cross margin and independent margin trading, along with multiple order types like Limit and Market Orders. The platform includes 80+ USDT-margined Perpetual Swaps, ensuring a fast trading experience with minimal fees.

OPERATIONS

Millions Of Users
180 Countries

BitMart Exchange provides crypto asset trading and investment services to millions of users from 180 countries and regions around the world, with the highest daily trading volume of about 4 billion US dollars . Our support team is available 24/7, and we are receptive to any need and are always available to help users out.

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PLANNING LAYOUT

The evolution of the BMX ecosystem will unfold across several different phases.

BMX V.1.0

In the initial phase of its development, the BMX ecosystem has achieved a significant milestone through its collaboration with the BitMart Exchange.

This partnership has bestowed BitMart Exchange with a distinctive competitive edge, as BMX holders constitute the pivotal user base essential for BitMart Exchange's expansion.

Concurrently, BitMart Exchange's progress and expansion reciprocate by providing unique BMX rewards, fee discounts, and exclusive participation opportunities in initial token offerings for users within the BMX ecosystem.

BMX V.2.0

We will embark on the research and development of the BMX ecosystem in 2024.

The Web3 wallet is an essential tool for anyone interacting with blockchain-based applications. The Web3 wallet provides a secure way to store, manage, and transfer digital assets while giving users control over their private keys. The upcoming BitMart Web3 Wallet will serve as a bridge between centralized digital asset services and the Web3 world. BMX will be used as a utility token in BitMart Web3 Wallet.

Meanwhile, the BMX ecosystem will build a decentralized exchange. By aggregating liquidity and data on CEX and DEX, traders can assess correlations and formulate hedging strategies. BMX will be used as one of the key base assets as well as gas spent in the DEX.

BMX V.3.0

The next phase of BMX will be compatible with multiple chains and assets.

Layer 2 solutions are poised to play a crucial role in the widespread adoption of blockchain technology. The BMX ecosystem will launch a new Layer 2 blockchain for our own. BMX will run on the new Layer 2 blockchain in the same way as ETH runs on Ethereum and be used to pay fees of transactions and smart contracts.

Our goal is to establish a comprehensive closed-loop ecosystem encompassing technology, products, and users.

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TEAM AND MANAGEMENT

The emergence of blockchain technology has catalyzed the creation of innovative governance models that bolster decentralization and effective governance. We aim to empower the BMX community and ecosystem to embody a new ere of governance.

The BMX community implements a representative community governance framework, empowering users and token holders to vote on pertinent issues or propose initiatives. This structure not only enhances user involvement but also garners essential insights into community preferences. Decisions within the BMX ecosystem are made democratically, with every member having a say through proposal submissions and voting, thereby ensuring inclusive participation.

Incorporating DAO principles, the BMX ecosystem upholds operational efficiency while augmenting transparency and fairness in decision-making processes. In an ideal scenario, the BMX community would achieve complete decentralization, rendering it impervious to external threats. This model is poised to effectively govern and balance the interactions among decision-makers, management, staff, affiliates, clients, contractors, and token holders.

As we continue to fortify the BMX ecosystem, our goal is to gradually implement more sophisticated, self-reliant, and community-centric protocols and tools. This strategic evolution is intended to enhance the governing capacity of the BMX community. We are convinced that a governance model rooted in user participation is optimally positioned to address and fulfill user needs.

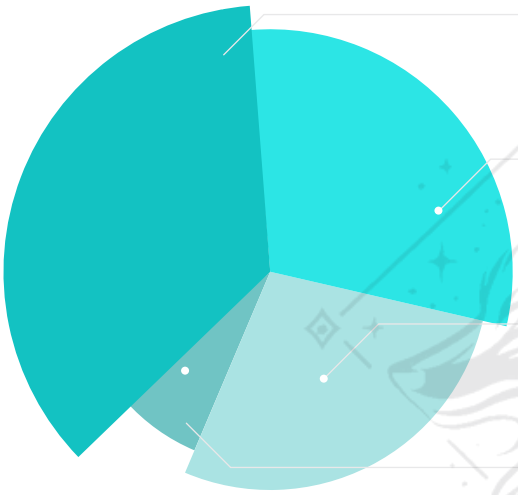
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BMX DISTRIBUTION

BMX is the native token of the BMX ecosystem. The successful synergy and seamless integration between the BMX ecosystem and BitMart Exchange have catapulted BMX into a well known asset in the industry.

The initial total supply of BMX is 1 Billion, of which about 36% have been burnt. The specific offering methods are as follows. We would like to clarify that the BMX tokens held by our team were scheduled for complete unlocking. However, in alignment with our long-term commitment and strategy, we have decided to extend the lock-in period for these BMX tokens for an additional three years.



36.06% BURNT
360,587,970

30% FOUNDING TEAM
300,000,000

27.77% EARLY PARTICIPANTS
277,732,715

6.17% COMMUNITY REWARDS
61,679,315

Category	Percentage	Volume	Description
Burnt	36.06%	360,587,970	Repurchased and burnt in the past several years
Founding team	30%	300,000,000	Held by the founding team. 75% of the BMX held by team will be locked for another 3 years.
Early Participants	27.77%	277,732,715	People who provided help at the early stage of the project
Community Rewards	6.17%	61,679,315	For maintaining the operation and promotion of the community

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BMX VALUE CAPTURE

TRADING FEE DISCOUNTS



- By holding BMX, users are granted a higher account level and enjoy more favorable transaction fee rates. The more users hold, the higher discounts they enjoy.
- By paying transaction fees with BMX, users will enjoy a 25% discount on these fees.
- By taking BMX, users will enjoy a higher profit-sharing ratio for copy trading.

LAUNCHPAD



- BMX can be used for subscribing and participanting projects.
- By staking BMX, users will have access to free airdrops of new listed coins.

VIP LEVEL



- We offer a lifetime VIP membership program for API users, with holding BMX as one of the criteria for leveling up.



VOTE FOR LISTING

- BMX is the exclusive currency required to purchase Vote-To-Earn NFTs only with which holders are eligible to vote.
- By staking BMX to participate in Vote-To-Earn Listings, users will be offered additional bonus votes.



FINANCIAL PRODUCT

- BMX is a key asset on BitMart Exchange, and users can participate in some financial products by staking BMX.



PAYMENT IN THE BMX ECOSYSTEM

- BMX can be used as the payment token for some projects in the BMX ecosystem.

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BMX REPURCHASE

Our team will take out 20% of the income earned by trading fees on the platform every quarter to repurchase BMX. The repurchased BMX will be destroyed completely and repurchase records will be released immediately.

Users can check related information via the blockchain browser so that openness and transparency are guaranteed. The repurchase mechanism will continue to work until 500 million BMX are destroyed.

BMX INITIAL TOTAL SUPPLY

1,000,000,000

BMX CURRENT SUPPLY

639,412,030

SUPPLY AFTER REPURCHASE

500,000,000

As a utility token designed for the entire self-circulating ecosystem, BMX will capture greater value with the construction and development of ecosystems such as the BitMart Web3 Wallet and the new Layer 2 blockchain in the BMX ecosystem.

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DISCLAIMER

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This document is prepared and presented solely for informational purposes and should not be construed as constituting any form of advice or recommendation with respect to the trading, payment, or use of BMX tokens, or participation in the BitMart Exchange platform. Any information in this document herein should not be interpreted as an encouragement to engage in any form of investment decision-making. The material and information presented are not intended to serve as a comprehensive analysis of all risks associated with BMX.

Prospective users, investors, and participants should be fully aware and understand the inherent risks associated with BMX and blockchain technology. The act of investing in BMX implies a conscious acknowledgment and acceptance of these risks. It is important to note that the value of digital currencies, including BMX, is highly volatile and subject to significant fluctuations. The value can increase or decrease over a short period, presenting a substantial risk in buying, selling, holding, or trading such digital currencies. Before engaging in transactions involving BMX, individuals should carefully assess their investment goals, financial situation, and risk tolerance to determine the suitability of such an investment.

The regulatory landscape for blockchain projects and digital tokens is still evolving and varies significantly across different jurisdictions. There is a risk that changes in laws, policies, or regulations in certain countries could adversely affect the use, transfer, exchange, and value of BMX tokens. Investors are solely responsible for their decisions and should be prepared to bear all resultant outcomes or consequences, which may include but are not limited to risks related to policy changes, regulatory compliance, economic cycles, cybersecurity threats, management decisions, industry developments, and extreme price volatility.

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