PHASE 1: CHONK NFT x TOKEN HYBRID

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# 🐱What is a NFT x TOKEN Liquid Hybrid?

Welcome to CHONK, a collection of 1,000 Thicc n' Chonky Hybrid NFTs only on BASE: Coinbases' L2 Network!

## What is a NFT x TOKEN Liquid Hybrid?

CHONK is a game changing DEFI innovation that merges NFTS and an ERC-20 token into one cohesive ecosystem.

Our bidirectional NFT swap system seamlessly merges the NFT and token markets, creating a hyper deflationary NFT with unique game theory dynamics.

Addressing the liquidity challenge in the NFT realm head-on, we've introduced a solution that distinguishes us in the DEFI world.

At CHONK, we're not only advancing DeFi, we're shaping the future of NFTs.



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To those wondering, this is NOT an ERC-404 project.

**Instead, the best way to describe it is as a collateralized NFT that has a redeemable liquid value at any time by locking your NFT in the two-way escrow (swap) contract. With this mechanism, the floor price of the NFTS will correlate with the price of the token(s) as each NFT held by wallets has a "liquid value" attached to it.**

**Additionally, the NFT collection will become hyper-deflationary over time as users elect to lock up their NFTS and claim the corresponding tokens in return.**

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## Learn more about how Hybrid NFT//Tokens work in the following pages!

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CHONK Overview

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