Copy

Understanding cvxFXN

Information regarding the cvxFXN and how to use it in Convex Finance

cvxFXN is tokenized veFXN

- If a user deposits **FXN** into Convex, that **FXN** is locked forever on the platform as **veFXN**.
- A tokenized version of **veFXN**, **cvxFXN**, is returned to the user at a 1:1 rate.
- **cvxFXN** conversion is unidirectional. Liquidity pools may exist that allow users to swap **cvxFXN** for **FXN** tokens.

cvxFXN Staking

- **cvxFXN** can be staked on Convex to receive the fees one would get for locking their **veFXN** on Protocol FX.

CRYP2NOVA

Previous
Convex for FX Protocol

Next
Voting and Governance

Archived copy · cryp2nova.com

Last updated 2 years ago

Was this helpful?

Archived copy · cryp2nova.com