

Cybercoin

CRYP2NOVA

Cybercoin was made for people looking for a fair coin. Our goal is to give you a deflationary store of value that can last for years. You can buy and stake Cybercoin and rest easy knowing that you are properly hedged against the risk of inflationary fiat currency.

We want to change the world!

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The Problem of Token Velocity and Inflation in Existing Cryptocurrencies

Despite the millions of dollars invested into cryptocurrencies over the past 10 years, many projects have lost their value and are now inactive and abandoned. Two of the major reasons for this are Token Velocity and inflation.

Token Velocity is the rate with which tokens move through their respective ecosystems. If the speed is too high and speculation remains constant, projects struggle to retain their value over the long term.

Many crypto projects also use inflationary release schedules where tokens are being continuously added to the supply over several years. This makes it harder for demand to outstrip supply and as a result the price of the cryptocurrency can suffer.

Cybercoin seeks to combat token velocity by incentivizing users to freeze their tokens in exchange for token dividends, and combats inflation by starting with a fixed number of tokens after which tokens are only burned and new tokens are never added to the supply.

Cybercoin Proof of Stake

Cybercoin deflationary and staking mechanisms are coded into the functionality of the smart contract. Proof of Work projects has been preferred in the past for distribution and passive rewards. Using Cybercoin facilitates fair distribution via automatic token burning for each the transaction provides passive rewards for staking as well as affords the security and scalability of the Ethereum network making it invulnerable to targeted 51% attacks.

Cybercoin offers an innovative reward generating system known as proof of stake. By simply freezing a minimum of 1000 Cybercoins in the wallet, users are able to utilize a cryptocurrency payment system that rewards them for maintaining and holding the minimum balance.

This mechanism allows users to earn supplemental revenue, at a rate proportional to the number of tokens staked. As Cybercoin grows in value, users have an incentive to hold their tokens that they've earned or obtained from trading which helps in decentralized control of the circulating supply. This new innovative method empowers token holders to earn rewards for staking their existing balance.

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Rules of Cybercoin

Cybercoin began with 1,000,000,000 tokens. No additional CBR will ever be created.

Each time Cybercoin is transferred, (this includes buys and sells on uniswap), 5% of the transaction is burned forever

Each time Cybercoin is staked (frozen), 2.5% of the transaction is distributed to stakers based on their proportion of the total staked tokens and 2.5% of the transaction is burned forever

Each time a user unstakes their Cybercoin (thawing), 5% of the transaction is redistributed to current Cybercoin stakers based on their proportion of the total staked tokens.

The token burn mechanism will run until 10,000,000 CBR exist. After that, the burn mechanism will automatically deactivate.

Distribution of Cybercoin

We have to be fair with you from the beginning! We will need to hire people for improving our coin, ecosystem, and adding new dApps (smart contracts).

Our approach to distribution:

Total : 1000m

- 800m for social cybercoin network
- 50m for promotional use (advertising/giveaways/airdrops)
- 100m for collaborations (cross operation with app/game/social/web companies)
- 50m for the team (hiring people)

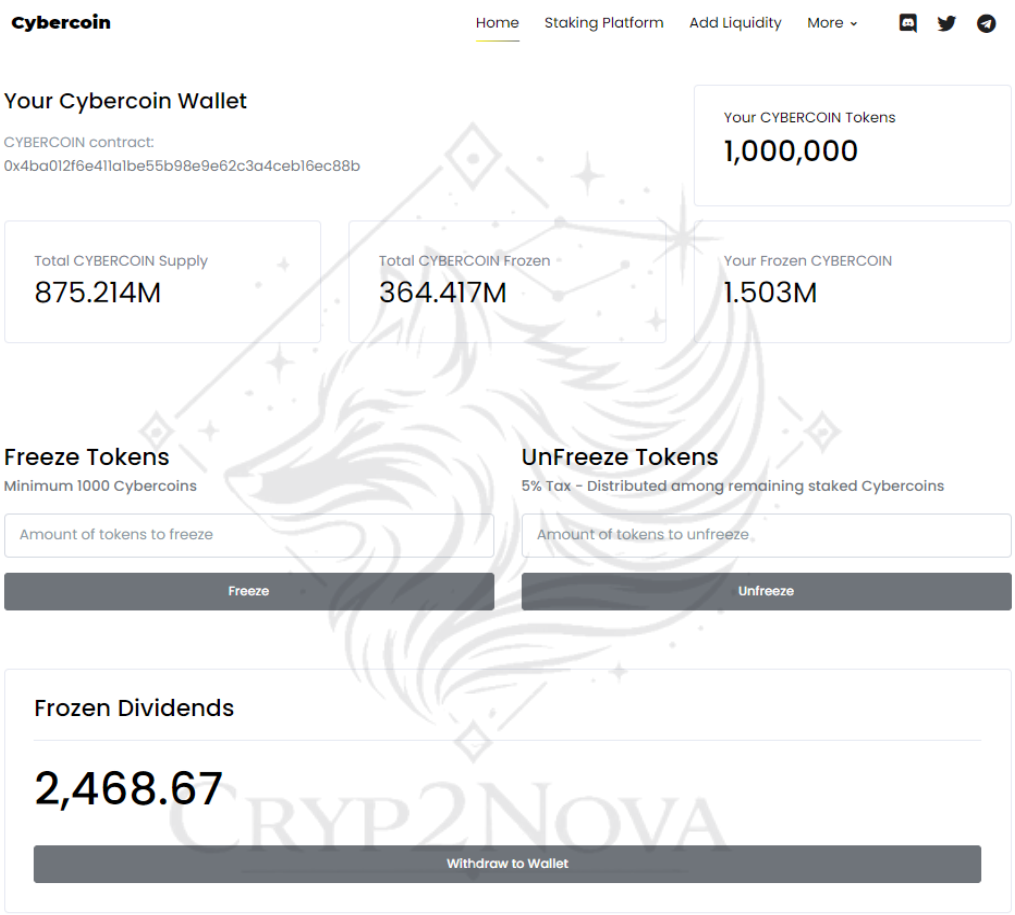
After full 99% burnout total : 10m

- approximate 8m for social cybercoin network
- approximate 0.5m for promotional use (advertising/giveaways/airdrops)
- approximate 1m for collaborations (cross operation with app/game/social/web companies)
- approximate 0.5m for the team (hiring people)

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Cybercoin Stacking Platform

Cybercoinis not intended for day-to-day the transaction, only daily staking till it burnout 99% of coins then it will become strong exchange money. It acts as a decentralized hedge against traditional inflationary instruments. Through a system of immutable smart contracts and continuous staking and burning mechanics, Cybercoin rewards a long time holders for their locked up assets through the weak hands of others. Below you can take a look at the stacking platform.



To Developers

We are open to collaboration with all Cryptocurrency and game developers. It would be a pleasure to discuss the possibilities to work together and we urge you to contact us at info@cybercoin.site

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Living Document Philosophy

This initial paper will be collaborated on and edited by Cybercoin holders, and will be constantly updated to reflect the developments of the platform.

In these strange times; it is important for the Cybercoin community to stay humble and positive and work together to move forward. Let us come together to make Cybercoin one of the breakout projects in 2020.

Are you a blockchain developer? Do you have any other skills that can contribute to the Cybercoin ecosystem? Write to us at info@cybercoin.site and let's make it happen!



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