Skip to Content

Velocity ProtocolDevelopers

Search documentation… CTRL K

Search documentation… CTRL K

- Velocity Protocol
  - Velocity Overview
  - USING VELOCITY
  - Getting Started
  - Trading
  - Borrow & Lend
  - Referrals
  - Glossary
  - HOW VELOCITY WORKS
  - How Velocity Works
  - Insurance Fund
  - Market Types
  - RISK & SAFETY
  - Risk and Liquidations
  - TERMS
  - Legal
- Developers
  - Velocity for Developers
  - Concepts
  - Velocity's Onchain Model
  - USING VELOCITY
  - Getting Started
  - Trading
  - Borrow & Lend
  - Referrals
  - Glossary
  - HOW VELOCITY WORKS
  - How Velocity Works
  - Insurance Fund
  - Market Types
  - RISK & SAFETY
  - Risk and Liquidations
  - TERMS

Light

Wallet Setup
Borrow & Lend
Trading
How Velocity Works
Insurance Fund
Concepts
Wallet Setup
Borrow & Lend
Trading
How Velocity Works
Insurance Fund

CRYP2NOVA

Introduction

Velocity Protocol is an open-source ↗, decentralised exchange built on the Solana blockchain ↗. Velocity is a fork of Drift Protocol v2, deployed under its own program ID with a reduced, more secure feature set focused on perpetual futures trading and lending/borrowing.

Trade

- **Perpetual Futures** - Trade perp markets with leverage.
- **Swap Tokens** - Swap any pair with up to 5x leverage.

Velocity uses a **cross-margined risk engine** that lets a single pool of collateral back all of your positions, while limiting how much risk any account can take on:

- Collateral in the lend/borrow markets can also back perpetual futures positions, so spot assets work double duty.
- Every deposit earns lending yield and can serve as collateral for perpetual swaps at the same time.
- Borrowers can only borrow as much as their collateral supports, staying at or above the required collateral ratio, with additional safety measures to prevent over-extension.

Spot trading has been removed from the Velocity program — spot markets exist only for collateral and borrow-lend. You can still exchange spot assets via swaps ↗.

Earn

- **Lend/Borrow** - Earn yield on your deposits through lending.
- **Insurance Fund Staking** - Stake your assets into a vault and earn yield from exchange fees.

Archived copy · cryp2nova.com

Build

- **SDK** - TypeScript SDK (`@velocity-exchange/sdk`) for building trading apps and bots.
- **Tutorials** - Build a **Keeper bot** or **JIT Trading bot**.

Velocity Protocol is **open-source** and contributions are welcome — see Velocity for Developers to get started.

Velocity is a fork of Drift Protocol, whose smart contracts were audited by Trail of Bits, Neodyme, and OtterSec prior to the fork point — see Audits.

Last updated on July 6, 2026

Getting Started ›

© 2026 Velocity Protocol

CRYP2NOVA

Archived copy · cryp2nova.com