evedo

The First Decentralized
Marketplace & Ecosystem for: Event Organizers, Venues, Service Providers, Sponsors & Attendees

CRYP2NOVA

WHITE PAPER

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I. INTRODUCTION

1.EXECUTIVE SUMMARY

This White Paper ("Evedo White Paper" or "this White Paper") *is drafted by* ***EVEDO OÜ,*** *a limited liability company, incorporated and registered under the laws of Republic of Estonia, with registry code 14674570, seated at: Harju maakond, Tallinn, Kesklinna linnaosa, Pärnu mnt 158/2-88, 11317, represented by* ***Mr Stoyan Dobrinov Angelov*** *acting in his capacity of a Chief Executive Officer* ***("Evedo"*** *or* ***"We"*** *or "**Us**" or* ***"Our").***

Evedo is in the process of developing ***a blockchain based B2C platform having****, among others, all functionalities necessary for the announcement and advertisement of diverse events as well as* ***full stack 0% commission tickets sales and purchase features ("B2C Platform").***

The B2C Platform will be linked to a ***blockchain based B2B platform where the event organizer can find****, contact, negotiate, enter into contracts with and pay upon delivery to* ***all*** *performers, service providers, venues, equipment rental companies, creative agencies, staff agencies, food and beverage suppliers and other* ***partners necessary to organize and execute an event*** *("**B2B Platform**"). Within the B2B and B2C Platforms ("**Evedo Platforms**") Evedo will introduce blockchain based smart contracts having predominantly escrow functionalities such as storage and transfer of cryptographic tokens under terms and conditions set by the users and/or Evedo. Accordingly, these smart contracts will enable the use of the* ***cryptographic ERC 20 token issued by Evedo's smart contract which will be used and accepted as the only means of access and payment for services provided by Evedo, ticket selling, advertising and other premium features on the Evedo Platforms*** *("**EVED Tokens**").*

Our vision is to have the EVED Tokens as *the main cryptocurrency of the event industry and thus to make it* ***one of the major forces empowering the crypto community worldwide.*** *To make this reality, We initiated a preliminary sale of EVED Tokens which private rounds will finish on the 16th of April and the final public sale will be conducted on* https://www.bitforex.com/en *under the terms*

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*announced herein: https://bit.ly/2VCMgwI (altogether the sale of EVED Tokens - "**ETS**").*
*All of the above shall be referred to as (the "**Project**" or the "**Evedo Project**")*

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2. OVERVIEW OF THE PROBLEMS

The event industry is a $850 BIL + industry, however, its scalability is highly affected by the way it operates. **Its inefficiency** is due to the **lack of innovation** in the event organizing process. The coordination, discoverability and doing business between the different parties involved **is very tedious, slow & scattered over different platforms, software and means of communication**. Event organizers, for instance, continue to use legacy software like excel to keep track of the event project management.
Moreover, **trust** within the industry **is significantly undermined** by the l**ack of transparency which causes uncertainty regarding the payments** which need to be made by and between the participants therein. Often, the **limited access to** the required physical and human **resources and contacts leads to** the involvement of **middlemen** that do not add value to the process but incur large **referral fees, favoritism to suppliers without guarantee** for the best price–quality ratio and in some cases **fraud and significant losses**.

Here are just a few of the problems that are very real in this industry today and are experienced more often than they need to:

1. **Higher prices of tickets** due to secondary black markets;
2. **Time loss and poor planning**, due to scattered event planning process across different platforms, mediums, software etc.;
3. **Ticket fraud** that can be duplicating & selling the same ticket multiple times;
4. **Delayed payments to performers** or non-fulfilment of obligations on behalf of the latter;
5. **Lack of one niche software** to bring the whole organizing process inside;
6. **Lack of transparency & Protection** for all parties involved;
7. Difficulties finding new venues, gigs, partners and sponsors/sponsorships;
8. Difficulties in finding, organizing, and tracking technical equipment which is rented for the event;

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3. VISION, MISSION & VALUES

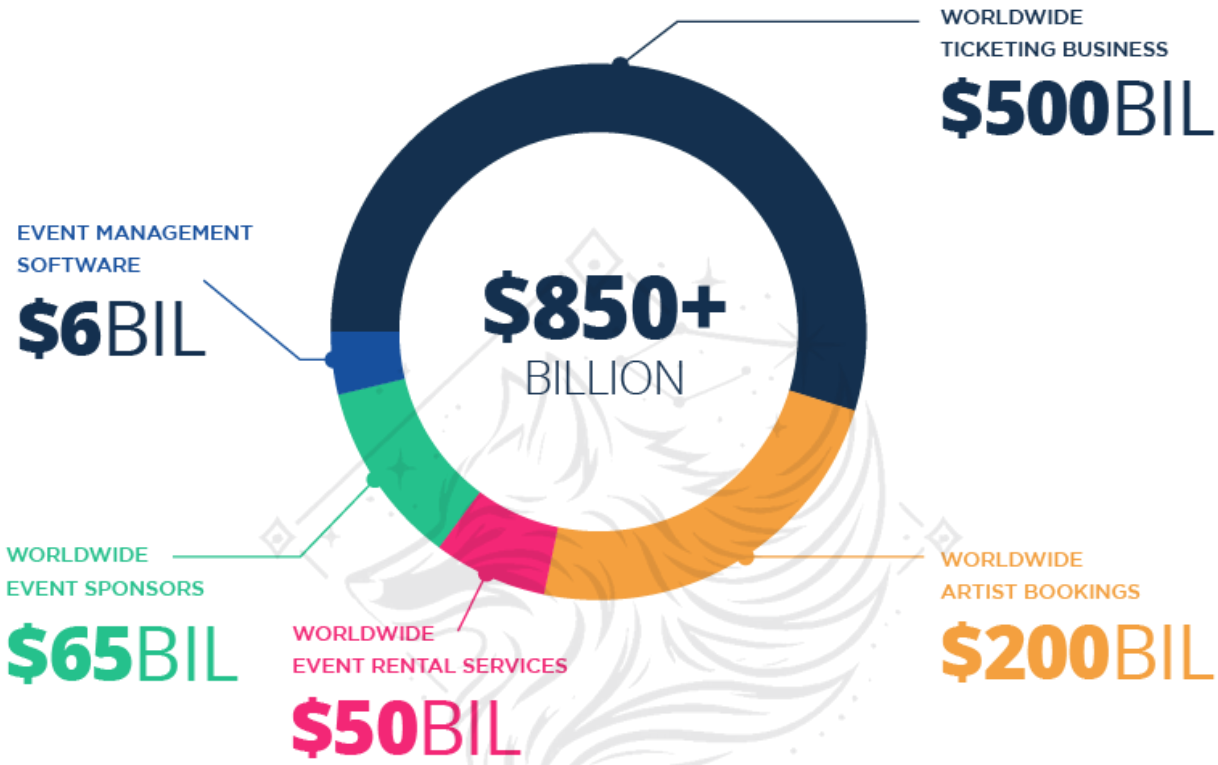
We believe in the absolute decentralization of the world, with blockchain playing a key role in enabling us to create diverse scalable ecosystems. These ecosystems may be perceived as value generating pools where all participants can create, measure and exchange the value of their contribution. We are living in the new era of entrepreneurship where the good reputation and market usability of everyone's services and products is crucial for the Project's prosperity. This will neutralize to a great extent certain centralized and frequently biased decision makers whose interests are opposite to the wellbeing of our society. **Our team is proud to be part of this revolutionary transition towards a more transparent and advanced world where there will be fewer barriers for projects striving to make everyone's lives better!**

To make this transformation reality, We need to widen the acceptance of cryptocurrencies within the key industries worldwide. **Our mission is to achieve a significant adoption of blockchain technology in the event industry and to have the EVED Tokens as the main means of value exchange therein.** While achieving this, Evedo will add value to everyone involved by ***introducing tr*ansparency, security, automation and access to new opportunities for the participants in this ecosystem**. Our expertise in the fields of software development, blockchain & cryptography, event planning, event marketing and online advertising give Us the confidence in creating an ecosystem that will collide and combine with the existing business models and elevate the way they work.

The core values of Evedo are: **TRUST, CREATIVITY & EMPATHY.** We firmly believe that these are the key pillars of all high impact projects. The potential of the Evedo Project derives from our willingness **to establish trust** among the participants **in the event industry's** ecosystem and **to creatively apply the power of blockchain technology therein while taking into consideration the necessities and the best interest of each one of them**.

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II. THE MARKET



Event Management Software - $ 6 Bil +
Worldwide Ticketing Business - $ 500 bil + based on official report
https://www.researchandmarkets.com/research/wct9rh/global_ticket
Worldwide Artist Bookings - $ 200 bil +
Worldwide Event Rental Services - $ 50 bil +
Worldwide Event Sponsors - $ 65 bil + based on official report -
https://www.statista.com/statistics/196864/global-sponsorship-spending-since-2007/

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III. INDUSTRY PROBLEMS

Below are some **problems encountered by the event organizer** over the process of organizing an event:

A) **Booking a Venue (TIME-CONSUMING and COST INEFFICIENT)**
If the event organizer wishes to organize an event in another country, he/she needs to find the most reputable venue for this aim., Finding the most suitable venue to fulfill the necessities of the specific event that will be available for booking at a particular date requires lots of scattered work. The necessary efforts include: **browsing in search engines, intense communication** (calls, enquiries by e-mail) and **lengthy and expensive bank transfers** for the purposes of paying the rental costs and other fees.
Further, there is **a huge set of term**s (terms of payment, technical requirements and capacity, and other limitations) **set by different venues**. **Comparing these terms is a very hard process** due to the numerous factors that need to be taken into account.
This makes the process of booking a venue **unnecessarily time consuming and cost inefficient**.

B) **Finding Performers, Suppliers, and Service Providers (lack of access, time-consuming, cost inefficient)**
Information discovery regarding terms of engagement and schedule of the manager or the performer that you aspire to book for the event **is a very pain stacking process**. In other cases, you **need to use** more than one **middleman** to reach the manager/performer **who adds the industry standard 20% referral fee,** reluctantly or unknowingly paid by the event organizer. The **lack of guarantees for payments** and performance makes this process even harder for both sides which leads to **fewer opportunities** for them.

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Finding the right suppliers and service providers such as creative agencies, technical rental companies, marketing agencies, HR companies, liquor suppliers, catering companies, logistic companies etc. **requires time**, **middlemen, and a lot of internal resources** (sometimes an unnecessarily large team) to coordinate these complex activities. **Finding the best prices** and capacity to meet specific requirements is also **frequently "mission impossible"**. Moreover, you can **never** be **sure of the quality of** the provided **services**, unless you are able to get valuable insights regarding the background of the services/product suppliers at hand. It is **hard to coordinate the availability of the supply chain** before the event happens. This is often a reason for making last minute costly changes.

A large portion of the profit in the industry is made through sponsorship packages which are sold to companies. They are either willing to advertise their services or products on the event, or just wish to support it by means of donations. **As an event organizer, you need to go through a lengthy online search, calls, e-mails before finding even potential sponsors that might be interested in providing funds for your event.** How about **earning their trust** if **they don't know you upfront**? How are they certain of what exactly you are doing and how do you generate value for them? How do they know that you are using the provided funds for the purposes that you've promised? On the other hand, are you sure that the sponsor will actually transfer the funds and they are allocated to this aim? All this **uncertainty** leads to a lot of **missed opportunities and a loss of profits**. Sometimes this is a major cause for failure for event organizing at the early stages.

C) **Ticket Selling and Ticket Fraud**

During the hectic process of coordinating the preparation and execution of the event, the event organizer is also required to plan the marketing and selling of the tickets for the event. This sometimes requires more than one platform. **The fees** of these platforms **vary between 2 and 20%**! Moreover, these **platforms frequently withhold the received money for a very long**

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period of time following the event. On the other side, coordinating ticket availability and seat allocation is frequently a difficult task.

In practice, the ticket selling platforms would **withhold the payments** to the event organizer until the event is finished. As a result, an enormous amount of **liquidity is taken away from the event organizer who needs to cover all expenses up front**. This is mainly due to the fact that due to the lack of secure and transparent systems showing the exact way of spending the proceeds, the ticketing service providers cannot afford to release any funds to the event organizer before the event. This is often a reason for the reduced capacity of the event organizer to invest in multiple undertakings and thus to scale the business.

A very familiar scenario describing the **ticket fraud** factor would be the **immediate sell out of all the tickets** following the ticket sale announcement. In such cases, **the majority** or at least part of these tickets **are being bought either by bots or by resellers**. This may harm the event organizer as the higher price of the resold tickets is sometimes a reason for the **reduced number of attendees**. Another issue is the hypothesis in which the event is not conducted. In this case, the disappointed attendees often need to go to physical offices of the ticket sellers and the refund is chaotic

D) No Event Organizing Process Tailored Software

The event **organizers use mainly legacy software** and other workflow organizing tools such as **Trello**, however, these software solutions are **neither tailored to the necessities** of the event industry **nor are providing any automation** and thus enhancement of the working process of the event organizer. This leads to **waste of time and multiple mistakes** which may result in **monetary losses** as well. Therefore, automation is urgently needed to enhance and help its growth! During the chaos of the event, all information regarding its execution is lost and everything clears out only after its finish. Often what transpires is not the desired result which is due to the lack of live centralized clear process traction during the event.

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IV. EVEDO ECOSYSTEM - THE SOLUTION

The Events industry is a large market consisting of two essential components - the business side involving all companies operating in this field and the consumers' side. To maintain security and transparency, the whole chain needs to be managed from end to end. **Evedo's solution is to create two interrelated market places where organizers can bring together diverse businesses and consumers who can explore and purchase tickets, services or goods, removing the need for middlemen.**

Our goal is to develop a sustainable ecosystem of relevant businesses and people related in the Evedo Platforms. The use of Evedo's blockchain technology will enhance the transparency and freedom of negotiations, and by doing so it will create numerous new opportunities and trust between all participants. The enhanced direct access to all necessary resources will be a significant time and cost saving factor for the event organizers.

1. B2B Marketplace - Connect, Collaborate with Partners & Create events

The Evedo B2B Platform is designated to create the perfect environment for all businesses involved such as Event Organizers, Performers Venue Owners, Equipment Rentals & Sponsors. The event organizer will be provided with all tools which are necessary to:

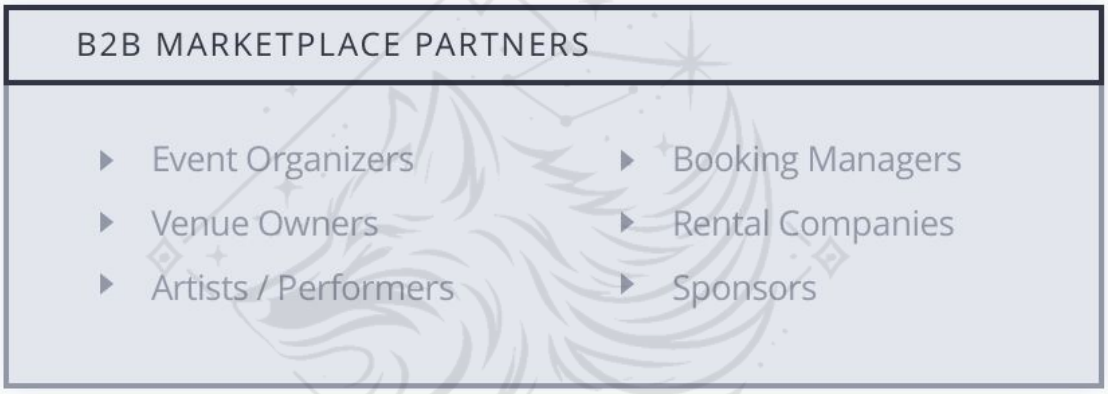
- find directly the right partners, contractors and sponsors (compare fees, reputation and collect data for previous performance);
- negotiate with them and to utilize smart contracts to automate the payments made from and to the other parties under rules which are agreed by them;
- use a single smart contract that defines all payment rules around the event in detail.

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- use the crowdfunding features of smart contracts to lock in the suppliers' rates & other relevant information to the agreement; set a price for the tickets; set a minimum number of tickets sold; and to distribute the funds in the contract.
- follow the execution and performance of partners' obligations in real time while coordinating its team efforts by means of a single point of workflow entries.

Marketplace



In the marketplace, each and every one of the people involved in making an event happen is listed in their respective categories.

The B2B Platform is designed as an effective search engine where the event organizer can find all resources, partners and suppliers by listing the details regarding his planned event. The event organizer can browse & filter by multiple criteria such as dates, type of event, expected number of attendees, specific technical equipment requirements, logistics, hotels, staff needed on sight, advertising and media coverage. A very important part of making the search engine effective is the integration of calendars of everyone involved for the purposes of displaying their availability and calculating it in the process of planning. To finetune this search engine, we will be closely working with our early adopters and will apply our deep industry knowledge and experience.

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We intend to introduce an enhanced feedback model and thus to boost accountability and social-proof for all the partners is the rate & comments functionality. It adds an extra incentive to behave and stick or arrangements on top of the smart contracts. The users will be rewarded with EVED Tokens for providing insightful information.

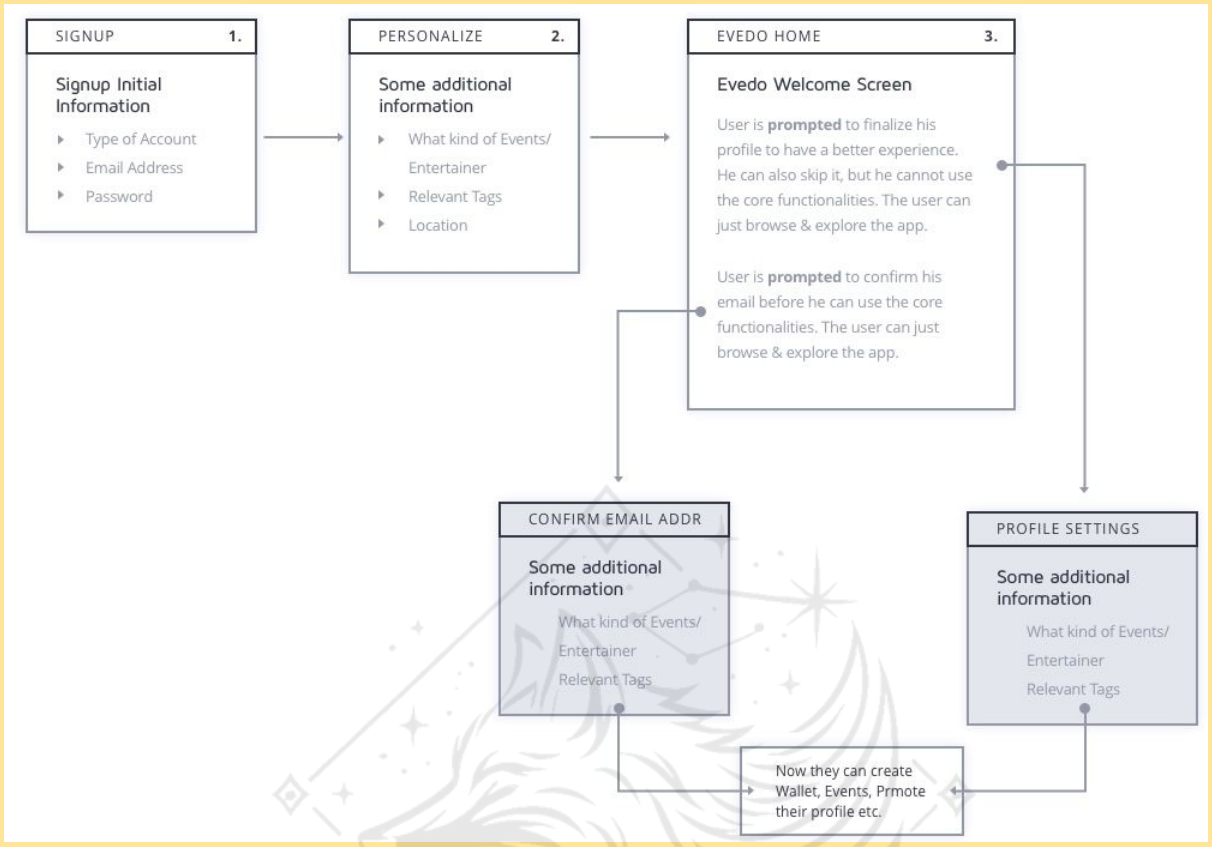
Signing up

When the user signs up for the B2B Platform of Evedo he/she needs to select the type of partner that he/she is willing to register as. In practice, the one user can have more than one role in the ecosystem, however the choice of a primary one. Once the user fills out the initial few fields to sign up, he/she will be prompted with a small “personalization” feature to tailor the experience of Our platform to user’s needs.

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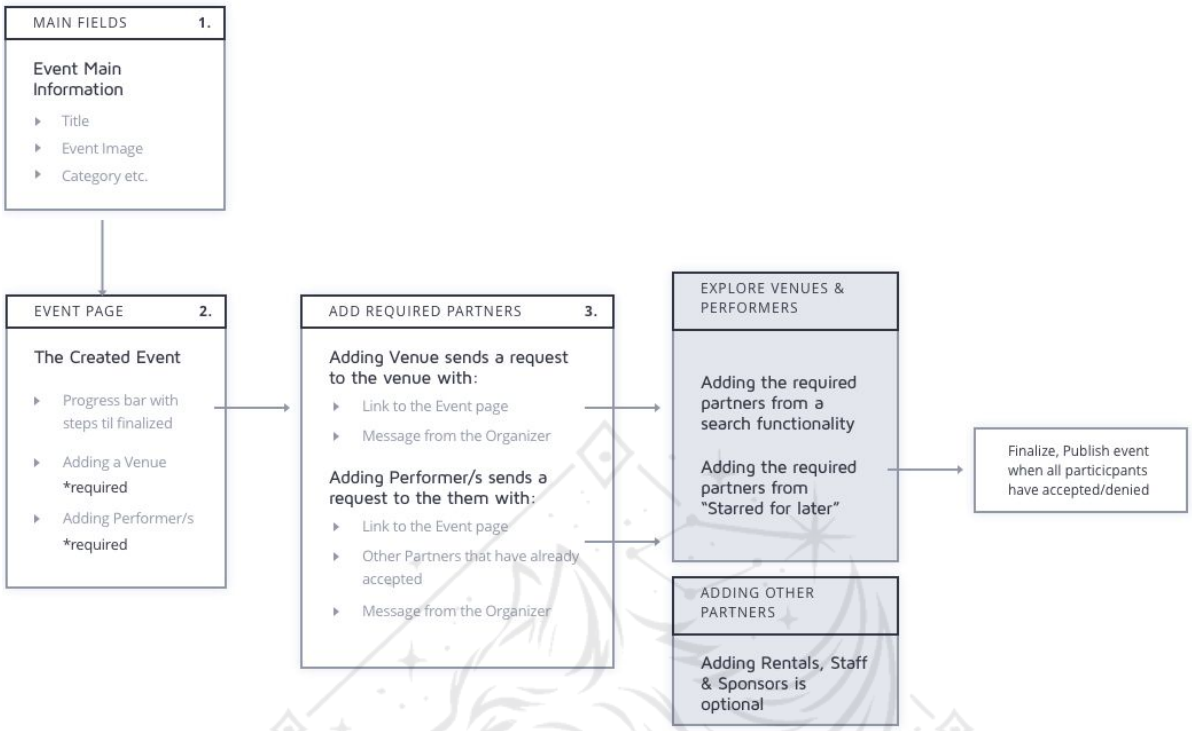


Creating an event

Creating a new event is a function that's only available to the "**Event organize**r" role. But all the other partners can "**Apply**" to be part of an event if it's open for applications. The standard event has two key partners- Venues & Performer. Once the Venue & Performer/s have agreed to be part of the event you can also invite Sponsors & Rental Companies to participate. In this way, we are following the natural order of the event organizing business. Moreover, creating trust widely depends on one's ability to prove to potential partners and customers that he has the capacity to generate value for them and to deliver on his promise. Being able to demonstrate that you have contracts with everyone at the previous step is a crucial condition to persuade the other partners to join in on the next stage. The B2B platform will provide full transparency in this process and by making the smart contracts information visible for the prospective partners.

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Scheduling

Each of the partners has an integrated calendar functionality which gives them an easy overview of their upcoming jobs or obligations.

Businesses can use the B2B Platform to access all the resources for their workflow. In the event that there are some days when they are not available for booking, they can easily block off the time in a scheduling tool which contributes to the automation of the process and the search engine.

Events in other timezones are highlighted as such, for international artists.

When a logged in user goes to the event section, their events will be displayed here divided by “Upcoming”, “Planning”, “Past”, and “Unchecked” statuses.

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Planning
A list of events that you are involved in, are in pre-proposal.

Unchecked
These are events that are in proposal but are having conflicts.

Upcoming
These are events in post-proposal and have now entered in the blockchain.

Repudiation
These are events that are post-proposal which have been put onto the blockchain where one of the users has backed out in some way and an investigation needs to occur before releasing the funding. Because one of the users has not fulfilled their agreement.

Past
These are events that have been completed.

Negotiation

The negotiation part is crucial for the execution of the smart contract. It happens in part automatically because each **partner** sets their default criteria in their profile. But it can also be discussed and overwritten by the event organizer. This can be done in platform only via chat functionality to ensure the protection of both parties later on. If there will be a need for a dispute, for instance.

Merit

The event page is a common ground only available to the users involved in the event itself and the staff at Evedo.

The event page will contain a “roadmap” of the event leading up to it, during, and after, showing the status of the ticket sales, and the schedule of the respective users. Including setup, and tare-down.

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A “Check-in” option will be available to each user and will be tied to a location as well as a date time stamp. Users will have to “check-in” through the platform, and their arrival must be supported by multiple other users, all users are considered to be peers.

Other users in the event will have to confirm when a peer user has “Checked In”, this is part of the repudiation process, presumably your attendance at the event is confirmed by your peers, confirmations are rewarded with system merit.

Users will each have a merit system that represents their reputation in the system and is based on their success as a user in the system.

Filling their profile

This basic and introductory set of merit points are served to new users who show promise as healthy active users in their given role of the ecosystem. Filling out all the fields, setting up their schedule, setting rates, using their calendar/inventory tools, being requested in events and attending events will all promote the user in merit and reputation.

Participation in Events

Successful events will add positive merit where and unsuccessful events will have negative merit based on their proposed value in the event (TODO hard cap/soft cap)

Posting an Event

It doesn’t serve anyone to post an event that will likely not be a success because it will reflect on them negatively. All events will be reflected on the blockchain so We want to condone only positive experiences through the platform.

Successful Events

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Merit is given upon successful events, based on the attendees (or tickets sold) as well as the ratio between the positive and negative reviews which will be made only by attendees that have bought tickets. In this way "**trolling**" is limited and incentive will be provided for the attendees to leave reviews.

2. B2C Ticketing Platform - Sell & Buy Tickets for any events with 0% Commission

The B2C ticketing Platform will solve most of the industry's problems are related to the buying and selling of tickets. The biggest of these issues is the high number of unnecessary middlemen, who drive up the prices of the tickets. As they are less affordable, fewer people choose to attend. Since Our B2C platform works on the blockchain using smart contracts to verify and record information, a large portion of these middlemen can be made redundant. With the ticket issuer in full control of the number and type of tickets sold, the money-leeching activities of both unwanted ticketing bots and scalpers can be nearly eliminated. Both bots and resellers are very active on ticketing platforms of all sorts today; we have a solution.

The primary business model for existing ticketing platforms is to take commissions and cuts from all ticket sales. By implementing blockchain technology in to the existing model, We are able to connect event organizers directly to the attendees.By taking advantage of new verification technology, we are cutting both complications and costs. This is done by making events both smoother to run with fewer 'moving parts' (people), and passing the related savings to both the organizers and attendees. Organizers and attendees are not the only ones to benefit from cost savings; venues and related businesses can expect to see increased returns from the greater number of events and attendees due to both higher profit margins and lower entrance costs across the industry.

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Unlike existing platforms that take commissions that cut into event's bottom lines, We are basing our business model on revenue streams such as advertising. This is what makes it possible for us to to sell tickets with 0% commission on Our cutting edge ticketing platform. This makes Us unique in the industry, giving Us an excellent opportunity to disrupt business-as-usual.

3. Blockchain

At initialization, the event's metrics such as start/end times, types of tickets available, minimum and maximum numbers of tickets, and other boundaries are set. Once the event is released online, it will appear on our B2C P where attendees can easily manage their tickets from a range of events run by various groups. Ticket buyers can even participate in an online community, all with little to no cost to themselves or the event partners.

Evedo does not hold the value of any event in their accounts. The event sponsors and/or organizers can put money upfront when they create an event, and any revenues from ticket sales, merchandise sales, or contest/promotional activities are all held securely in a smart contract. They are then sent directly to the relevant partners/company upon fulfillment of the relevant obligations or reaching pre-agreed milestones.

A major role in Our application's value is the transparency provided by the blockchain. All partners can see their investments in real time, have access to impartial third-party deliberation when there is a dispute, and can direct payments directly into their digital wallets. Larger venues can benefit from access to a complete ledger of their event's supply chain in real-time and year-to-year.

Our strategy for implementing the blockchain is to deploy the latest version of the event smart contract. This will allow Us to continually refine and update Our smart contracts so that they can be as safe and efficient as possible without relying on a monolith of code.

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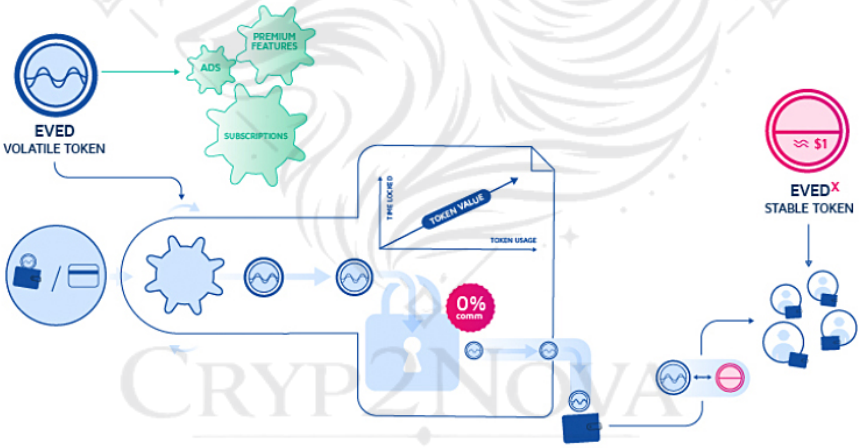
V. EVED TOKEN

Key characteristics

Utility Token
Token type: ERC 20
Symbol: TPT
TOKEN SUPPLY: Total SUPPLY 160 000 000 EVED Tokens

TOKENS for Crowdsale:
56,000,000 EVED Tokens / 35% of the TOTAL SUPPLY
All unsold tokens will be burned
Decimals: 18

1. Tokenomics



Volatile EVED Token

One of the main factors that inspired Us to tokenize the event industry is the opportunity to introduce transparency, security and automation into this dynamic commercial field. Both processes (event organizing and the sale of tickets) involve numerous transactions and long 'lockup periods'. With consideration to the large

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scale of the industry and the important problems which are solved through the Evedo Project, We have created ideal conditions for the wide adoption of the EVED Token and accordingly steady increase in their demand due to the limited supply. The following factors and functionalities will affect the intrinsic value of the EVED Tokens:

- **The Purchase of Tickets Functionality**
  The purchase of tickets through the B2C Platform will be done by means of either automatic conversion of BTC, ETH or fiat currencies into EVED, or by a direct transaction of EVED Tokens which are stored in user's cryptographic wallet. These conversions will be made available with the integration of a payment gateway provided by a third-part. Therefore, every purchase order will be a 'bid to buy" action on the market with a positive effect on the supply-demand ratio. The EVED Tokens collected in the process of ticket selling will be locked into smart contracts until the event is done. Depending on the event, this lockup period may vary from an average between two to six months which has a limiting effect on the supply of EVED Token on the market. Our aim is to have more than 5000 small, middle and large size event companies as well as individuals creating events on the platform by 2021. Each of them will be organizing in average five to seven events per year, and will be strongly incentivized to sell tickets with 0% commission on the B2C Platform. In this way, significant amounts of EVED Tokens will be constantly held in smart contracts and hence out of circulation. This is expected to tremendously drive up the value of the EVED Token because bigger events can have a very long waiting periods before the events are actually finished and the lock-up periods are over.

- **Advertising**
  The Facebook business model proved that the user's attention is the ultimate currency, and when combined with valuable data it can make any platform an efficient advertising tool. When it comes to generating attention, there is no better industry to be involved in than the event industry. Our B2C Platform benefits from the marketing and sales activities

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of the event organizers: they always display the logo and website of the page where tickets are available for purchase in their advertising materials. In this regard, the B2C Platform will be structured as a social media website where the managers, artists, event organizers and attendees will be able to set up profiles, interact with each other, form groups attending a particular type of events, have community management tools and sharing their experiences, etc. All of the above are great prerequisites to have an enormous amount of daily use on the B2C Platform, which can be used to gather data and create an invaluable tool for advertising. The service providers, performers, music labels, agencies and venues will be able to advertise their services directly to the event organizers in the B2B platform where their focus group of business clients is. The EVED Token will be the only means of payment for the advertising services available on the Evedo Platforms.

- **Subscription Fees**
  As mentioned above, the B2B Platform will be a marketplace where the event organizer will be able to find, communicate, create smart contracts, and pay any service provider, venue, performer, goods supplier, agency, or other professional. All of the participants in this B2B ecosystem are incentivized to participate therein. The event organizer can find the best prices, conduct communication in a very convenient way, and have use of a suite of event management tools to save both money and time. On the other hand, the other participants are willing to find clients and partners, sell services, market their goods/services by sponsoring events etc. As a result, a unique value proposition set which is worth paying a monthly/annual subscription fee for is generated for each business in the B2B Platform. EVED Token will be, again, the only means of payment of subscription fees. All the tokens received in this way will be used to encourage new users to join the platform.

- **B2B Payments**

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There are numerous payments involved in the process of creating an event. The event organizer needs to pre-pay (partially or fully) the venue, the food, beverages, services suppliers, staff agencies, performers, etc. Within the B2B Platform, the event organizer together with its counterparties will be able to create smart contracts by setting the terms and conditions under which the release of the funds therein will be made to the respective contractor. Accordingly, We will be able to achieve more security and transparency for both sides which will be aware that the funds are available while still being sure that payment will be made on delivery. As some of the amounts involved in B2B transactions are quite significant, We will introduce a mixed payment method of a stable token and EVED Token. As mentioned above, the Evedo Platforms will have multiple incentives for direct payment with EVED Tokens for the services supplied therein. The businesses will be incentivized to progressively accept payments made in the volatile token. An example for such stimulus is the introduction of a ranking system in the B2B and B2C Platforms which is based on acceptance of EVED Tokens. Moreover, some businesses may elect to 'HOLD' EVED Tokens due to price volatility reasons. Another positive aspect of the B2B transactions is that often the EVED Tokens will be held for a long period of time in the smart contracts as a guarantee for the delivery of the goods, services or performance.

EVEDx Stable Token

The creation of Our own stable token, in the beginning, poses the problem of liquidity. To counter this we will take advantage of the stable tokens already having higher volume like USDC.

2. Token Sales

We are having only 2 sales - private sale & IEO. Whatever tokens are not sold during these two events are going to be burned. All of the tokens sold through these two events will effectively be the circulation supply.

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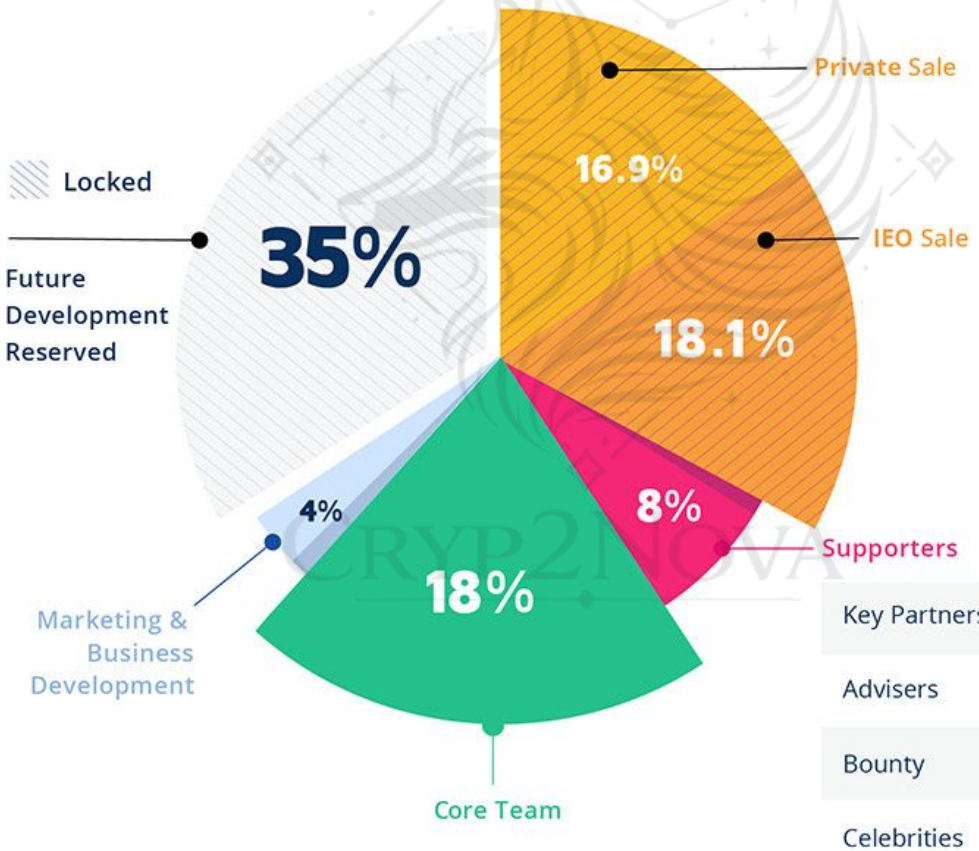
Private Sale

30th of March - 15th of April (2019)
16.9% of Tokens - 27040000 EVEDS
Bigger tickets are only for strategic investors!

Initial Exchange Offering

16th of April, (2019)
Exchange: Bitforex
Hard Cap: 12 000 ETH
18.1% of Tokens - 28960000 EVEDS

3. Token Allocation



Key Partnerships	3%
Advisers	2%
Bounty	2%
Celebrities	1%

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VI. PROJECT DEVELOPMENT STAGES

Many recent blockchain projects have failed due to a lack of business acumen and a detailed plan of action. Though we are confident in our project as it stands, We are actively planning for the future development of the platform to make it even better. Here are the key project development stages for Evedo:

Achievements to Date

- We gathered an incredibly experienced and motivated team, with expertise in technology, business, marketing, design and legal.
- We created the financial and tokenomics models with our advisors, tailoring them to the needs and growth strategy for the project.
- We created the perfect advisory board, whose members are actively contributing to the development of the project not only with their wide experience but also large networks of contacts worldwide.
- Evedo entered into key partnerships that are critical for the blockchain and technical development of the Project.
- We got into the Master Ventures acceleration program, which helped Us to get the Project to the stage at which it currently is.
- We launched the Alpha version of the B2C platform for testing purposes as a starting point for technical development.
- Evedo launched an international ambassador program including highly motivated individuals with experience and contact networks within the event industry. This will be the core pillar of Our global expansion.
- We attracted more than twenty early adopters from the industry (event organizers, performers, service providers etc.) who are helping Us to tailor the Evedo Platforms to be ideally suitable for their daily business necessities.

First Stage - Finalizing the B2C Platform

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The first step following the public sale of EVED will be to fully develop the B2C Platform which will be executed with feedback from Our advisors and early adopters. Since We already have most of the necessary functionalities in place, We will not need to spend much time on this. However, improving the security of the platform and enhancing it with innovative functionalities will be an ongoing process.

Business Development

Once the core functionalities of the B2C Platform are completed, we will begin simultaneous development on the B2B Platform. At this point our main goal will be to scale the usage of the B2C Platform by onboarding more and more early adopters and incentivizing them to use the platform through bounties, airdrops and key partnerships. To this aim, Our ambassador program will enhance the popularity of the brand and enable Us to test different markets and grow Our community of supporters.

All the tokens gathered from transactions will be reinvested into the development of the platform by using them as an incentive to both reward Our existing users and to encourage new ones to join the network. One part of these incentives will be the initial amount of EVED tokens available in each new account (most tokens for the first 1,000 users, decreasing for the next 5000 etc.). Uses will be able to use this bonus of EVED Tokens to purchase tickets on the B2C Platform only. To benefit from this, the users will be required to use a “share” button and hence to share their purchase on their social media channels.

As mentioned above, the social media aspect of the B2C Platform is essential for the creation and effective use of the advertising tools. It is even more valuable when event organizers can track the reactions of the audience in real time and gain valuable insights. To this aim, users will be rewarded with tokens for activities related to the event or for tagging #evedo or #event with the event name on social media. Such rewards will also be provided for taking surveys or taking part in specific ongoing activities during the event. This will encourage

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users to be more involved in the ecosystem, creating an efficient community-driven marketing tool.

Boosting the B2B Platform

Following the development of the community gathered through the B2C Platform and having developed both brand awareness and key partnerships with music labels, venues, event organizers, and diverse brands sponsoring the event industry etc., We will launch the B2B Platform on several markets that We have identified together with Our advisors and ambassadors. The first users of the B2B Platform will be incentivized with a free lifetime subscription and an initial amount of EVED Tokens to be spent on advertising and other premium features within the platform.

The business model of the B2B Platform is based on transaction fees. Therefore, Evedo will introduce a referral program where users receive a referral link, with the ability to receive a percentage of all transaction fees incurred on transactions made by the referred users. When using the referral link, the newly invited users will be granted with additional bonus EVED Tokens.

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evedo Roadmap

APRIL 2018

- Idea start and excitement.

JUNE

- Tech architecture and team structure.

JULY 2018

- Company Design, Branding and Content Strategy
- Marketing structure
- Company legal set up etc.

AUGUST 2018

- Onboarding key figures in the industry.
- Onboarding awesome influencers that believe in us.
- Gaining early adopters of the platform
- TGE Landing page launch and social profiles development

SEPTEMBER 2018

- Exclusive token sale.
- Onboarding more blockchain advisers.

OCTOBER 2018

- Reaching out to early adopters.
- Architecting the B2B Marketplace.

Q1 2019

- B2B Architecture.
- Draft a detailed Product Roadmap.

Q2 2019

- B2C Alpha Marketplace Launch.
- Execute an IEO
- Ticket Sales starts with Early Adopters.

Q3 2019

- B2B Alpha Launch.
- B2C Beta Launch.

Q4 2019

- Implementing blockchain.
- B2B Beta Version Launch.

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VIII. TECHNICAL ROADMAP (DEVELOPMENT FORECAST)

Our plan to develop the Evedo Platforms is divided into three phases. We want to put the customers first and foremost since they're the driver for the entire industry. Their problems are the most systemic of all; scalping and ticket fraud. Accordingly, developing the B2C Platform is Our main focus during **Phase I**, while also developing a sales and marketing platform for the company to build community and rapport with the customers.

Phase II will include building up the design and development departments, as well as sales and marketing initiatives. Users can look forward to the launch of the B2C Platform *Beta* which will have more advanced features for organizers/promoters as well as companies seeking branded marketplaces for ticket sales and community management.

Partners can look forward to being able to set up their profiles for the B2B Platform *Alpha*. In order to participate, entertainers and venue owners will be able to sign up for free to participate in event opportunities and have access to tools to focus on their craft and less on the logistics. This will allow users managing their tickets to look forward to tools to scan and validate tickets in real time at the events in question.

In **Phase III**, once we have thoroughly user tested all aspects of our *B2B* and *B2C* platforms, we will bridge the two using our event and ticket smart contracts. Partners will be able to track their investments in an event and consumers can appreciate 0% commissions and less scalping and ticket fraud.

Beyond then, the team will continue to develop the advertising and subscription models, finalize the *Betas* of the Evedo Platforms**,** as well as continue to develop stronger, safer, faster, and cheaper smart contracts for use with its tokens with a strong focus on quality, design, and user experience.

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PHASE 1.

- Token Generation Even EVED
- IEO/Marketing Platform
- evedo Tickets - Alpha Version

PHASE 2.

- evedo Tickets Beta
- evedo Events MVP
- evedo Mobile MVO

PHASE 3.

- Blockchain MVP
- evedo Tickets Live
- evedo Events & Mobile Alpha

BEYOND

- evedo Events Beta
- evedo Mobile Beta

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IX. LEGAL INFORMATION

In this section titled “Legal Information” and all subsections below you will find information regarding the legal status of the Project, the EVED Token, Evedo, the Evedo White Paper, regulatory aspects of the token sale as well as information on the prohibited jurisdictions which residents will not be allowed to participate in the sale of EVED Token. Please, note that any analysis which is made hereby is based on Our preliminary assessment and cannot be perceived as a legal, regulatory, investment or tax advice to you. To ensure certainty regarding any matters concerning the purchase of EVED Token, please, use the services of any professionals such as lawyers, tax or/and investment advisors.

This English-language version of the Evedo White Paper is the primary official source of information about the EVEDO Token. The information contained herein may be translated into other languages from time to time or may be used in the course of written or verbal communications with existing and prospective community members, partners, etc. In the course of a translation or communication like this, some of the information contained in this paper may be lost, corrupted or misrepresented. The accuracy of such alternative communications cannot be guaranteed. In the event of any conflicts or inconsistencies between such translations and communications and this official English-language White Paper, the provisions of the original English-language document shall prevail.

1. LEGAL STATUS OF THE EVEDO WHITE PAPER

The Evedo White Paper does not constitute or form part of any opinion on any advice to sell, or any solicitation of any offer to purchase any EVED Token nor shall it or any part of it nor the fact of its presentation form the basis of, or be relied upon in connection with, any contract or purchase decision. Such solicitation may be done only by means of a private offer to potential purchasers

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or by means of a public offering made by an agent of Evedo ("**Distribution Agent**").

The purpose of the Evedo White Paper is to present Evedo, its technology, business model and the potential of EVED Token and the event industry as general information to potential EVED Token holders in connection with the proposed EVED Token Sale ("**ETS**"). The information set forth herein may not be exhaustive and does not imply any elements of a contractual relationship. Its sole purpose is to provide relevant and reasonable information to potential EVED Token holders in order for them to determine whether to undertake a thorough analysis of Evedo and the Project with the intent of acquiring EVED Tokens. All relevant legal information is contained in the Token Purchase Terms and the Token Purchase Agreement.

This Evedo White Paper does not have binding nature neither for Evedo, nor for any other legal entity or natural person in terms of entering into any contract or binding legal commitment in relation to the sale and purchase of the EVED Token and no cryptocurrency or another form of payment is to be accepted on the basis of this Evedo White Paper. Any purchase of EVED Token shall be made either under the terms and conditions set in a separate agreement between the buyer and Evedo or the terms and conditions provided by the Distribution Agent. In the event that the information provided under this Evedo White Paper contradicts the said terms and conditions, the latter shall have prejudice and shall apply. In this regard, the Evedo White Paper may not be used for reference in such documents for the purposes of complementing the terms stipulated therein unless an unconditional change of the information provided herein is accepted by the parties to such agreement.

The information provided under the Evedo White Paper has not been subject to coordination, approval or examination by any regulatory body. Evedo does not intend or promise to undertake such actions for the purposes of achieving full compliance within any jurisdiction. The publication, distribution or dissemination

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of the Evedo White Paper does not imply that the applicable laws, regulatory requirements or rules have been complied with.

Any person that undertakes unauthorized distribution and dissemination of the Evedo White Paper including any modification of the terms and information provided herein shall bear unlimited liability for any loss or damages suffered by Evedo due to the respective breach.

2. LEGAL STATUS OF THE EVED TOKENS

According to Our preliminary analysis on which no reliance is established hereby, EVED Tokens are utility access cryptographic tokens which will be accepted as means of payment for subscription fees, purchase of tickets, advertisement fees and other services by Evedo and by the event organizers. It does not grant any additional rights such as dividend distribution, profit sharing or any other rights which are typical for financial instruments and therefore it may not be qualified as such. Moreover, any fluctuation of the intrinsic value of the EVED Token may be triggered by future unpredictable events which would be only subject to accidental and uncertain circumstances which are not controlled by Evedo. Therefore, any speculative incentive to purchase EVED Tokens would be of secondary nature and such purchase is not recommended or advised for. Accordingly, the EVED Token holders intending to purchase EVED Token with speculative purposes are exposed to numerous risks and no laws and acts that ensure disclosure and represent regulatory scrutiny for investors' protection are applicable in case that unfavourable circumstances cause the reduction of the price of EVED Token despite Evedo's efforts to prevent such effect.

The EVED Tokens are also not a depository receipt in respect of shares; nor do they represent bonds or other forms of securitized debt; nor a contract that can be physically settled with the delivery of an underlying asset (derivatives). As their acceptance as means of payment will be limited to the Evedo Platforms, the EVED Tokens shall not be qualified as assets with any financial nature but rather as contractually stipulated means of value exchange. Thus they fall outside of the

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scope of the definition of a “security” under MiFID II and the corresponding national law of the Republic of Estonia.

The EVED Tokens do not represent any form of financial instrument under the Markets In Financial Instruments Directive (‘MiFID II’). The EVED Tokens cannot be considered to be transferable securities since they do not represent shares or other security equivalent to share that would grant their holders rights to dividends, voting rights or profit-sharing in Evedo or other legal entity operating within the Evedo Platforms. The EVED Tokens are also not a depository receipt in respect of shares; nor do they represent bonds or other forms of securitized debt; nor a contract that can be physically settled with the delivery of an underlying asset (derivatives). Thus, they fall outside the scope of the definition of “security” under MiFID II and the corresponding national law of the Republic of Estonia.

Further, EVED Tokens do not fall in the category of money market instruments as they do not represent securitised debt that their holder might receive on a maturity date.

The EVED Tokens are not shares in collective investment undertakings (UCITS or AIF), since the sale of tokens does not possess two of the three criteria that should be present cumulatively (“general commercial or industrial purpose” and “view to generating a pooled return”) in order to define a collective investment undertaking.

Accordingly, Evedo does not qualify as an investment firm under MiFID II, asset management company or collective investment undertaking under the UCITS Directive, neither is the company a manager of alternative investment fund under the AIFM Directive. The cryptographic tokens sale itself does not constitute any form of regulated investment activity such as placing, dealing in or advising on financial instruments or managing or marketing collective investment schemes under MiFID II, UCITS Directive, AIFM Directive, or the Prospectus Directive.

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Furthermore, EVED Tokens do not represent funds as defined in the Payment Services Directive 2, thus the sale of EVED Tokens cannot be considered as provision of payment services that would fall within the scope of PSD2.

The EVED Tokens are not electronic money under the Electronic Money Directive as they can be used as a medium of exchange only within the Evedo Platforms and do not represent prepaid stored value issued in exchange for funds that is accepted as a widespread mean of payment by any legal or natural person. Since the cryptocurrencies are not recognized on national or European level as actual currencies (i.e. money issued by a national bank of a state), the requirements for legal entities operating as currency exchange do not apply for the Evedo Platforms.

The EVED Tokens do not represent insurance contracts, as they are used only as means of payment in the contractual relations entered directly between the platform user and the provider of the corresponding service/goods (MSP, MES). Therefore the Evedo Platforms are not considered any form of investment or insurance funds, as there is no joint venture for the realization of profit or for sharing risk among users.

It should be pointed out, however, that the above statements represent no legal opinion. Instead, they express Our personal understanding of the legal nature of the EVED Tokens, and hence may not be relied upon as any kind of advice, as they intend merely to provide you with some background on the nature of the tokens and the current status of EU legislation. The opinions reflected herein may change without notice (for example in case of regulatory changes) and the opinions expressed herein do not necessarily correspond to the opinions of the public authorities of Estonia or other jurisdictions where the tokens might be offered.

With regard to the above EVED Tokens have not been registered under the securities laws of any country, including the securities laws of the Republic of Estonia or any other jurisdiction in which a potential token holder is a resident. The activities of the Evedo Platforms are not regulated by any public authority of

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the Republic of Estonia or any other jurisdiction in which a potential token holder is a resident. The activities of the Evedo Platform are not regulated by any public authority of the Republic of Estonia or any other jurisdiction in which a potential token holder is a resident.

3. ELIGIBILITY

The information provided in this White Paper is not addressed to any legal entity or natural person residing in any jurisdiction where the offering and purchase or sale of cryptographic tokens with the legal nature of EVED Token are prohibited or where EVED Tokens are treated as financial instrument or their offering, purchase or sale are qualified as regulated activity ("**Prohibited Jurisdictions**") including but not limited to:

United States of America Canada; North Korea; Afghanistan; Mainland China; Congo; Eritrea; Iran; Iraq;Libya; Ivory Coast; Lebanon; South Sudan; Australia; Saudi Arabia; Algeria.

Legal or natural persons which are on any trade or economic sanctions lists, such as the UN Security Council Sanctions list, designated as a "Specially Designated National" by OFAC (Office of Foreign Assets Control of the U.S. Treasury Department) or placed on the U.S. Commerce Department's "Denied Persons List" or any other list with restricted persons for the purposes of the prevention of money laundering shall also not be eligible to purchase EVED Token. You maintain full responsibility to check if you are resident in a Prohibited Jurisdiction. If you, however, participate in the ETS in any stage in breach of this obligation, you will bear unlimited liability for any damage that this might cause to Evedo.

4. LEGAL DISCLAIMER

To the maximum extent permitted by the applicable laws, regulations and rules, Evedo and/or the Distribution Agent shall not be liable for any indirect, special,

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incidental, consequential or other losses of any kind, in tort, contract or otherwise (including but not limited to loss of revenue, income or profits, and loss of use or data), arising out of or in connection with any acceptance of or reliance on this White Paper or any part thereof by you or any third-party which is related to you.

Evedo and/or the Distribution Agent does not make or purport to make, and hereby disclaims, any representation, warranty or undertaking in any form whatsoever to any entity or person, including any representation, warranty or undertaking in relation to the truth, accuracy and completeness of any of the information set out in the Evedo White Paper. Such representations may be made on a case by case basis only and would be specifically addressed to a person whom Evedo enters into contractual relations with.

Regulatory authorities are carefully scrutinizing businesses and operations associated with cryptocurrencies and initial coin offering in the European Union. In that respect, regulatory measures, investigations or actions may impact Evedo's business and even limit or prevent it from developing its operations in the future. Any person or legal entity undertaking to acquire EVED Tokens must be aware of the existence of regulatory risks which are due to the lack of clear regulations in certain jurisdictions. Additionally, the Evedo White Paper may change significantly or need to be modified because of new regulatory and compliance requirements from any applicable laws in many jurisdictions. In such a case, purchasers and anyone undertaking to acquire EVED Tokens acknowledge and understand that neither Evedo nor any of its affiliates shall be held liable for any direct or indirect loss or damage caused by such changes.

Representations and Warranties Made by You

By means of mere access and/or accepting possession of any information in the Evedo White Paper or any part thereof (as the case may be), you are providing Evedo and/or the Distribution Agent with the following representations and warranties:

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• you agree and acknowledge that the EVED Tokens do not constitute securities in any form in any jurisdiction including the jurisdiction where you are currently resident;
• you agree and acknowledge that the Evedo White Paper does not constitute a prospectus or offer document of any sort and is not intended to constitute an offer of securities in any jurisdiction or a solicitation for investment in securities and you are not bound to enter into any contract or binding legal commitment and no cryptocurrency or another form of payment is to be accepted on the basis of this White Paper except for the cases where a binding agreement is entered into by you and Evedo;
• you accept and acknowledge that the Evedo White Paper has not been subject to any regulatory examination or approval based on the information set out hereby, and no action has been or will be taken under the laws, regulatory requirements or rules of any jurisdiction and the publication, distribution or dissemination of the Evedo White Paper to you does not imply that the applicable laws, regulatory requirements or rules have been complied with;
• you agree and acknowledge that no promise is provided for future earnings or increase of the market price of the EVED Tokens although any precursors to this aim may be provided in the Evedo White Paper and such increase in the price is not main incentive to purchase EVED Tokens but rather your willingness to support the Project as you share its vision, mission and values, as well as your intention to use the EVED Tokens as means of access and payment within the Evedo Platforms;
• you have undertaken all necessary actions to discover whether or not the distribution or dissemination of the Evedo White Paper, any part thereof or any copy thereof, or acceptance of the same by you, is prohibited or restricted by the applicable laws, regulations or rules in your jurisdiction, and where any restrictions in relation to possession are applicable, you have observed and complied with all such restrictions at your own expense and no liability may be borne by Evedo and/or the Distribution Agent;
• in the case where you wish to purchase any EVED Tokens, you have undertaken all necessary actions to discover whether or not the EVED Tokens are construed, interpreted, classified or treated as:

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(a) any kind of currency other than cryptocurrency which is regulated in your jurisdiction;
(b) debentures, stocks or shares issued by any person or entity (whether Evedo and/ or the Distribution Agent);
(i) rights, options or derivatives in respect of such debentures, stocks or shares;
(ii) rights under a contract for differences or under any other contract the purpose or pretended purpose of which is to secure a profit or avoid a loss;
(iii) units in a collective investment scheme;
(iv) units in a business trust;
(v) derivatives of units in a business trust;
(vi) any other security or class of securities.
(c) you have undertaken all necessary actions to discover whether or not you are currently residing in a Prohibited Jurisdiction;
(d) you have a basic but sufficient degree of understanding of the operation, functionality, usage, storage, transmission mechanisms and other material characteristics of cryptocurrencies, blockchain-based software systems, cryptocurrency wallets or other related token storage mechanisms, blockchain technology and smart contract technology to the extent that you can make your own judgement on purchasing cryptocurrencies and can execute the process of purchase and storage independently and safely;
(e) you are fully aware and understand that in the case where you wish to purchase any EVED Tokens, there are risks associated with the business undertaking and the operations of Evedo and the Distribution Agent which may affect you and the consequent distribution of the EVED Tokens (each as referred to in the Evedo White Paper);
(f) you agree and acknowledge that neither Evedo nor the Distribution Agent is liable for any indirect, special, incidental, consequential or other losses of any kind, in tort, contract or otherwise (including but not limited to loss of revenue, income or profits, and loss of use or data), arising out of or in connection with any acceptance of or reliance on this White Paper or any part thereof by you or any third-party related to you;
(g) if you have found that your access to the information contained in the Evedo White Paper and/or purchase of EVED Tokens may violate any regulatory

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requirements in your jurisdictions or in any other way would trigger any liability for Evedo and/or the Distribution Agent, you must immediately cease to access this White Paper and shall abstain from purchasing EVED Tokens; and

• (g) all of the above representations and warranties are true, complete, accurate and non-misleading from the time of your access to and/or acceptance of possession the Evedo White Paper or such part thereof (as the case may be).

5. CAUTIONARY NOTE ON FORWARD - LOOKING STATEMENTS

All statements contained herein, statements made in press releases, articles or in any place accessible by the public and oral statements that may be made by Evedo and/or the Distribution Agent or their rightful respective directors, executive officers or employees acting on behalf of Evedo or the Distribution Agent (as the case may be), that are not statements of historical fact, constitute "forward-looking statements". Some of these statements can be identified by forward-looking terms such as "aim", "target", "anticipate", "believe", "could", "estimate", "expect", "if", "intend", "may", "plan", "possible", "probable", "Project", "should", "would", "will" or other similar terms. However, these terms are not the exclusive means of identifying forward-looking statements. All statements addressing Evedo's and/or the Distribution Agent's financial position, business strategies, future token price anticipations, plans and prospects and the future prospects of the industry which Evedo and/or the Distribution Agent is in are forward-looking statements. These forward-looking statements, including but not limited to statements as to Evedo's and/or the Distribution Agent's revenue and profitability, prospects, future plans, other expected industry trends and other matters discussed in the Evedo White Paper regarding Evedo and/or the Distribution Agent are matters that are not historical facts, but only predictions. These forward-looking statements involve known and unknown risks, uncertainties and other factors that may cause the actual future results, performance or achievements of Evedo and/or the Distribution Agent to be

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materially different from any future results, performance or achievements expected, expressed or implied by such forward-looking statements.

These factors include, amongst others:
(a) changes in political, social, economic and stock or cryptocurrency market conditions, and the regulatory environment in the countries in which Evedo and/or the Distribution Agent conduct its respective businesses and operations;
(b) the risk that Evedo and/or the Distribution Agent may be unable to execute or implement their respective business strategies and future plans;
(c) changes in interest rates and exchange rates of fiat currencies and cryptocurrencies;
(d) changes in the anticipated growth strategies and expected internal growth of Evedo and/ or the Distribution Agent;
(e) changes in the availability and fees payable to Evedo and/or the Distribution Agent in connection with their respective businesses and operations;
(f) changes in the availability and salaries of employees who are required by Evedo and/or the Distribution Agent to operate their respective businesses and operations;
(g) changes in preferences of customers of Evedo and/or the Distribution Agent;
(h) changes in competitive conditions under which Evedo and/or the Distribution Agent operate, and the ability of Evedo and/or the Distribution Agent to compete under such conditions;
(i) changes in the future capital needs of Evedo and/or the Distribution Agent and the availability of financing and capital to fund such needs;
(j) war or acts of international or domestic terrorism;
(k) occurrences of catastrophic events, natural disasters and acts of God that affect the businesses and/or operations Evedo and/or the Distribution Agent;
(l) other factors beyond the control of Evedo and/or the Distribution Agent; and
(m) any risk and uncertainties associated with occurrences of catastrophic events, natural disasters and acts of God that affect the businesses and/or operations Evedo and/or the Distribution Agent and their businesses and operations, the EVED Tokens. All forward-looking statements made by or attributable to occurrences of catastrophic events, natural disasters and acts of God that affect

Prior to accessing and reading any information displayed in this White Paper, please, refer to the section "LEGAL INFORMATION" and find out whether you are eligible to continue accessing the information as well as to educate yourself regarding the risks, lack of reliance, warranties and the non-binding nature of the Evedo White Paper.

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the businesses and/or operations Evedo and/or the Distribution Agent or persons acting on behalf of occurrences of catastrophic events, natural disasters and acts of God that affect the businesses and/or operations Evedo and/or the Distribution Agent are expressly qualified in their entirety by such factors. Given that risks and uncertainties that may cause the actual future results, performance or achievements of occurrences of catastrophic events, natural disasters and acts of God that affect the businesses and/or operations Evedo and/or the Distribution Agent to be materially different from that expected, expressed or implied by the forward-looking statements in the Evedo White Paper, undue reliance must not be placed on these statements. These forward-looking statements are applicable only as of the date of this White Paper.

Neither Evedo, the Distribution Agent nor any other person represents, warrants and/or undertakes that the actual future results, performance or achievements of occurrences of catastrophic events, natural disasters and acts of God that affect the businesses and/or operations Evedo and/or the Distribution Agent will be as discussed in those forward-looking statements. The actual results, performance or achievements of occurrences of catastrophic events, natural disasters and acts of God that affect the businesses and/or operations Evedo and/or the Distribution Agent may differ materially from those anticipated in these forward-looking statements.

Nothing contained in the Evedo White Paper is or may be relied upon as a promise, representation or undertaking as to the future performance or policies of occurrences of catastrophic events, natural disasters and acts of God that affect the businesses and/or operations Evedo and/or the Distribution Agent. Further, occurrences of catastrophic events, natural disasters and acts of God that affect the businesses and/or operations Evedo and/or the Distribution Agent disclaim any responsibility to update any of these forward-looking statements or publicly announce any revisions to these forward-looking statements to reflect future developments, events or circumstances, even if new information becomes available or other events occur in the future.

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6. MARKET AND INDUSTRY INFORMATION AND NO CONSENT OF OTHER PERSONS

This White Paper includes market and industry information and forecasts that have been obtained from internal surveys, reports and studies, where appropriate, as well as market research, publicly available information and industry publications. Such surveys, reports, studies, market research, publicly available information and publications generally state that the information that they contain has been obtained from sources believed to be reliable, but there can be no assurance as to the accuracy or completeness of such included information.

Save for Evedo, the Distribution Agent and their respective directors, executive officers and employees, no person has provided his or her consent to the inclusion of his or her name and/ or other information attributed or perceived to be attributed to such person in connection therewith in the Evedo White Paper and no representation, warranty or undertaking is or purported to be provided as to the accuracy or completeness of such information by such person and such persons shall not be obliged to provide any updates on the same.

While Evedo and/or the Distribution Agent have taken reasonable actions to ensure that the information is extracted accurately and in its proper context, Evedo and/or the Distribution Agent have not conducted any independent review or due diligence of the information extracted from third party sources, verified the accuracy or completeness of such information or ascertained the underlying economic assumptions relied upon therein.

Consequently, neither Evedo, the Distribution Agent, nor their respective directors, executive officers and employees acting on their behalf makes any representation or warranty as to the accuracy or completeness of such information and shall not be obliged to provide any updates on the same.

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7. TERMS USED

To facilitate a better understanding of the EVED Tokens being offered for purchase by the Distribution Agent, and the businesses and operations of Evedo and/or the Distribution Agent, certain technical terms and abbreviations, as well as, in certain instances, their descriptions, have been used in this White Paper. These descriptions and assigned meanings should not be treated as being definitive of their meanings and may not correspond to standard industry meanings or usage.

Words importing the singular shall, where applicable, include the plural and vice versa and words importing the masculine gender shall, where applicable, include the feminine and neuter genders and vice versa. References to persons shall include corporations.

8. NO FURTHER INFORMATION OR UPDATE

Evedo will make all reasonable efforts but shall not bear the obligation to periodically update the information provided in the Evedo White Paper as the Project develops and significant or insignificant changes in the provided information may occur. Any updated version of the Evedo White Paper shall be found at https://www.evedo.co/.

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