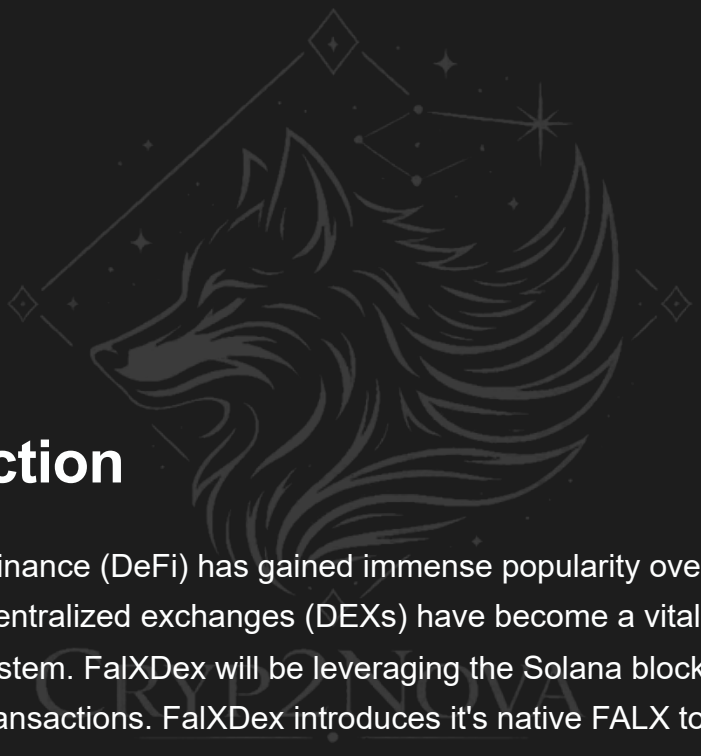
ℹ️Overview

Copy

This gitbook is the whitepaper of the FalXDex project.



Introduction

Decentralized finance (DeFi) has gained immense popularity over the past few years, and decentralized exchanges (DEXs) have become a vital component of the DeFi ecosystem. FalXDex will be leveraging the Solana blockchain's fast and low-cost transactions. FalXDex introduces it's native FALX token designed to create a self-sustaining ecosystem with useful utility, rewarding its holders and providing an efficient economic model.

Solana Blockchain

Solana is a high-performance, decentralized blockchain that offers fast transactions at a low cost. Solana's unique architecture provides scalability without sacrificing decentralization and security. Its innovative Proof of History consensus mechanism allows the network to process thousands transactions per second, making it a blockchain that is fast, secure and reliable.

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FalXDex

FalXDex is a decentralized exchange (DEX) built on the Solana blockchain, which leverages the power and speed of the Solana network and provides its own FalXDex (FALX) token. FalXDex core features include:

- KYC - the Founder of the project is Doxxed and passed KYC, the smart contract developer also will be required to pass KYC
- High liquidity
- Fast and secure trading
- Non-custodial trading, maintaining users' control of their assets
- Extreme marketing & trending techniques
- Full transparency with the community
- More is coming: including NFT's, cross chain bridge and our own FalXDex Router - please check the Roadmap section for details and other upcoming features

Background

Together we went into the flames, to then rise from the ashes like a Phoenix, then after gaining our strength we have evolved into the FalXDex, what we identify as right now, never forgetting our past that has made us who we are as a project and community.

We will have the airdrops with 7% of the supply allocated for this, with just 3% of that 7% airdropped each week determined by the blockchain snapshot of all previous wallets that were either holding SOLX (our previous project) in their wallets or staked. The snapshot was taken right before the historical event, causing the volume to dilute - by the bad actor. These airdrops will only commence 30 days post the Dex's launch date, to allow for new user adoption and project growth.

FalXDex's Statement: Lightning Represents Our Speed & Fire Represents Our Rising!

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Also, we will have airdrops for new investors as well, a percentage of the fees collected from staking, unstaking and harvests going towards the top 100 using API and blockchain data to calculate these top FALX stakers.

Conclusion

FalXDex presents an opportunity for users to participate in a decentralized exchange built on the high-performance Solana blockchain. By offering a native FALX token on top of a fast, secure, and cost-effective blockchain, FalconX aims to create an efficient economic model that incentivizes investors and has an efficient ecosystem, with long-term development and sustainability in mind.

Next
Tokenomics

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