Glint Coin

TON Diamonds Utility Token

Litepaper

CRYP2NOVA

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1. Summary

TON Diamonds NFT Marketplace (**TON Diamonds**) is a specialized platform that empowers digital creators to produce and sell their art as NFTs. Users of our platform are part of a private club through TON Diamonds NFT Collection, granting them priority access to new NFT releases created in collaboration with the TON Diamonds team.

This Litepaper introduces **Glint Coin (GLINT)**, which enhances the TON Diamonds user experience in the following ways:

(1) Purchasing NFT on TON Diamonds marketplace with Glint Coin;

(2) Covering NFT trading fees on the TON Diamonds marketplace;

(3) Granting DAO voting rights to decide on the listing of new or other NFT collections and artists on the marketplace.

2. Product

2.1. Success-cases

Founded in January 2022, TON Diamonds serves as the bridge connecting the global digital art community with TON Blockchain.

Notable achievements include:

(1) TON Diamonds NFT collection, the most actively traded visual collection on TON with a total volume exceeding 1 million TON. TON Diamonds marketplace was the first to introduce renowned artists' works as NFTs to TON Blockchain, resulting in record-breaking sales.

(2) Artist Ellen Sheidlin's NFT collection debut on TON in July 2022, with two NFTs from her Annihilation collection selling for a record-breaking 19,860 TON (approximately $50,000). This record remains unbeaten.

(3) TON Diamonds' rapid collection sales, such as CALLIGRAFUTURISM-24: Units by Pokras Lampas, selling out in 15 minutes, and the OCTOPUS BOYZ collection selling out in just 15 seconds, even during a bear market.

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2.2. Main drivers

TON Ecosystem

TON Diamonds is an integral part of the larger TON Ecosystem, which has recently formed an official partnership with the Telegram messenger. The goal is to onboard 30% of active Telegram users to TON in the next 3-5 years, consequently growing the TON Diamonds community.

Visual Art

TON Diamonds carefully selects the most promising and active artists, providing them with tools and guidance in the world of Web3. These artists in turn can educate their audience about blockchain technology, thus inviting more people to the TON Diamonds community.

3. Utility of Glint Coin

3.1. Purchasing NFTs

GLINT grants users the purchasing power for newly released NFTs on the TON Diamonds Marketplace. Holders of $GLINT can exchange it for NFTs during these events.

3.2. A Marketplace Governed by DAO

GLINT introduces transformative powers by shifting decision-making from a centralized team to a Decentralized Autonomous Organization (DAO). This allows the community to make decisions through voting, ensuring a more inclusive and democratic approach.

3.3. Profit Sharing

GLINT holders benefit from a share of 22% of TON Diamonds marketplace profits, distributed quarterly. This financial incentive aligns the interests of GLINT holders with the success of the platform.

3.4. Staking and Influence

GLINT can be staked, and the more GLINT you own, the greater your influence within the platform. This influence extends to decision-making and governance.

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4. Token Economics

Allocation	Percentage	Tokens	Comments
First farming season: TON Diamonds NFT owners	22%	4,840,000	Gradually distributed through a farming mechanic until Dec 1, 2023
Second farming season: TON Diamonds NFT owners	22%	4,840,000	Gradually distributed during the period to be announced in 2024
DEX supply	11%	2,420,000	No Lock Up, 100% on TGE
Team	22%	4,840,000	Lock Up Until Q1 2024
Burn collateral	11%	2,420,000	Reserved to exchange for burning TON Diamonds NFT
Staking rewards	12%	2,640,000	Reserved for staking rewards under lock-up.
Total	100%	22,000,000	

Farming. Through this mechanic, TON Diamonds NFT holders can receive Glint Coin daily just by holding the NFT(-s) in their wallets. Each NFT has a specific farming speed based on its size and rarity. Glint Coin received through farming is first deposited into users' profiles on the TON Diamonds website, and can then be withdrawn to a wallet.

Burning TON Diamonds NFT will occur by transferring the NFT to a special smart contract (to be developed later). By doing this, the holder will instantly receive a certain amount of $GLINT that this NFT is supposed to farm during the current farming season. The burned TON Diamonds NFT becomes a property of the TON Diamonds platform and will be later returned to the market. A more detailed description of this mechanic will be announced in Q4 2023.

5. Roadmap

All utilities listed in Section 3 will be fulfilled during the current and the following years.

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6. Team

Vladimir Makhov

Founder of TON Diamonds
Co-founder of TON Apps, TON News
Ex-Head of VK Dating

Andrei Blinov

CPO of TON Diamonds
Serial tech entrepreneur
Senior Software Engineer

Tim
Senior Blockchain Developer

Maks
Senior Frontend Developer

Alexander
Senior Product Designer

Margo
Senior PR and Project Manager

Yana
Senior Community Lead

7. Community

Telegram Twitter Instagram

8. Disclaimers

Information provided in this litepaper is for general informational purposes only. The content is not intended to constitute legal, financial, or professional advice. Please consult with qualified professionals for advice tailored to your specific situation.

Investing in cryptocurrencies, NFTs, or any other digital assets involves risk, and past performance is not indicative of future results. Make informed investment decisions after thorough research and consider your risk tolerance. We do not endorse or recommend any specific investments.

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cryptocurrencies, NFTs, or blockchain technology.

We provide this information "as is" without any representations or warranties, express or implied. We make no guarantees regarding the availability, accuracy, or functionality of this platform or its content.

GLINT issuance is organized by Glints Ltd, reg. no.: 238464, registered office: House of Francis, Room 303, Ile Du Port, Mahe, Seychelles.

9. Representations and acknowledgements.

The user is purchasing GLINT for his personal use and not as a nominee, agent, or with the intent of resale. The Buyer has no immediate plans to distribute the acquired Tokens.

Eligibility: The user is not a "United States person" or a person from an excluded country as defined by Regulation S of the Securities Act. The Buyer is also not a citizen or resident of any region where participation is prohibited by local laws or regulations.

Anti-Terrorism Compliance: The user is not acting on behalf of terrorists or terrorist organizations, and they are not associated with individuals or entities listed on the List of Specially Designated Nationals and Blocked Persons maintained by the U.S. Treasury Department's Office of Foreign Assets Control.

Legitimate Funds: The funds used for purchasing GLINT do not originate from unlawful activities, including money laundering or terrorist financing. The user commits not to employ GLINT to support illegal activities and will adhere to anti-money laundering and counter-terrorism financing regulations.

No Politically Exposed Persons: The user is not representing a politically exposed person or senior figure within a government, senior official of a major political party, or senior executive of a government-owned corporation. The user does not have any direct or close associations with such individuals.

Compliance with Laws: The user affirms that their actions under this agreement will not violate applicable laws, result in the breach of contracts, or impose liens or suspensions on their assets or authorizations.

Tax Responsibility: The user is responsible for identifying applicable taxes related to acquired tokens, as well as for withholding, collecting, reporting, and remitting these taxes to the appropriate authorities. TON Diamonds does not assume any tax-related responsibilities.

Non-Registration: The user acknowledges that no prospectus or disclosure document has been registered with any regulatory authority or government body regarding GLINT.

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Tokens Not Securities: The user understands that tokens are not considered securities and that their offer and sale have not been registered under any jurisdiction's securities laws.

Token Documentation: The user acknowledges that tokens may carry certain rights as expressed in this Litepaper.

Ownership Rights: The user understands that owning GLINT does not confer any ownership rights in TON Diamonds. These rights include but are not limited to stakes, shares, securities, or entitlements to future revenue, unless explicitly outlined in this Litepaper.

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