Golden Ratio Token



Whitepaper and Evaluation July 2020

CRYP2NOVA

Abstract

The Golden Ratio Token project has arisen to demonstrate the importance of a quality community in a crypto related project.
Value, which has been created without initial funding, can be used as a hub for other crypto related projects to benefit from. The supply of this token is distributed (tokens are not sold) amongst people that actively contribute to the global crypto community. The GRT project endeavors to be established as a viable project within 90 days, by creating several mechanisms and use case goals, such as community, gambling and marketing. This dynamic project summary aims to reflect the current phase of the Golden Ratio Token (GRT) project (previous versions in archive).

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Introduction

When a procedure other than a payment is done by an account in a blockchain, the currency is referred to as a token. Golden Ratio Tokens cannot be purchased, they are solely distributed, although not as an initial coin offering (ICO). All tokens available on exchanges were once distributed and not offered/ sold by the Golden Ratio Token project. The GRT project endeavors to be established as a viable project within 90 days, by creating several mechanisms and use case goals, such as community, gambling and marketing.

Community

- ➢ Supporting the global crypto community through the project by creating value on the GoldenRatioToken, which will mean a flow in liquidity for other projects from our project.
- ➢ Be a platform for other communities and support and advocate projects working together.

Gambling

- ➢ Several gambling related smart-contracts, ran over dapps in a wallet/metamask.
- ➢ Integration of GRT to casino platform from jackpotvilla.com

Marketing and Distribution

- ➢ Bulk tools for data appending and data processing/cleaning/sorting/formatting
- ➢ Any other suggested / community collaborations ending up in not described use cases.

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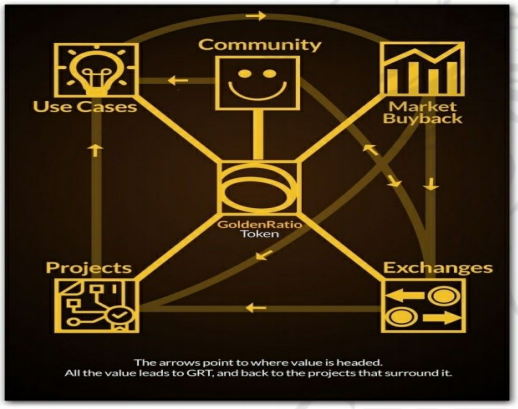
Tokenomics and Distribution

Low Supply of 16180 tokens total
89 % was distributed on 3 June. 11% reserved for networking/exchanges/rewards and future donations to projects (max 1% per exchange/reward).



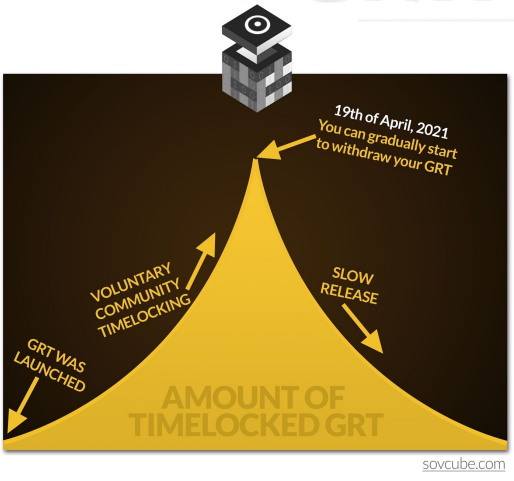
Minimum guaranteed Buyback Price.

Incoming liquidity from commissions from partnerships or use cases controlled by the experiment will be used as liquidity for the buyback. The Buyback is based on buying back full supply divided by the total available liquidity. For the token to reach a minimum guaranteed price of $1, this needs $16,180 to back up the buyback price. The buyback by the project is always available at the exchanges.



The GRT Ecosystem

The Ecosystem that transfers value to-and-from projects of already established cryptocurrency ecosystems. All revenue or commissions generated by the project will be spent to buy back GRT from the exchanges and be used to build up liquidity in the bid walls on the exchanges. Therefore will flow back to the community and the projects we support.



Voluntary Timelocking option through SovCube

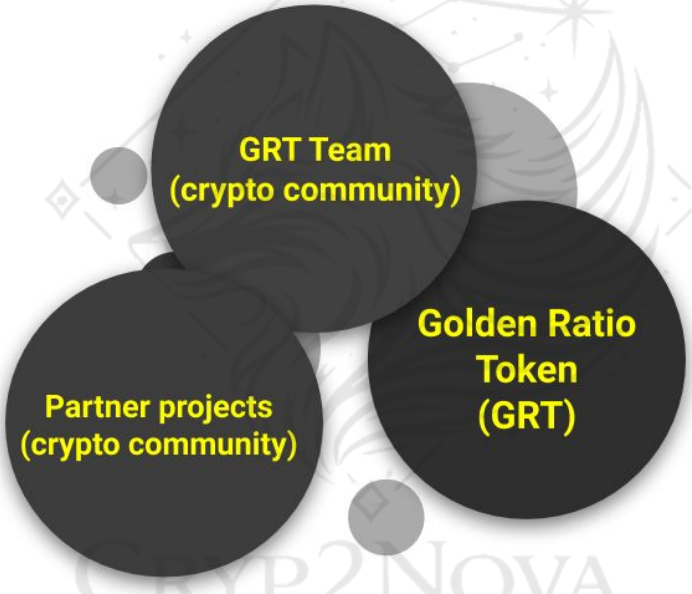
The timelocking option with sovcube will run till 19 april 2021. After that the time locked GRT will be released partially every week over a period of a year until 19 april 2022.

This timelocking option is completely based on voluntary participation by people interested in this concept.

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Evaluation:

- ➢ The project was set up without any initial money injection. The time and effort put in by the community contributing to this project added value to it.
- ➢ The current position of the project was established and accomplished by its community in a very short period of time.
- ➢ Partnerships and consortia were founded during this short period of time with the companies listed as parted in the paragraph below.
- ➢ The value which was created during the set up phase of this project is already flowing back into the crypto environment.The tokens were distributed for free to people that are highly active on various projects in the crypto community. Upon increase in value, these tokens have become tools in financing parts of aforementioned (partner) projects.



In general we achieved our goals to create a project without draining the liquidity from the community. We created a team of over 30 people and have a Telegram channel of over 600 members and our discord channel is well over 500 people.
The importance of a community is also very well proven. A project is and should be about the community to succeed.

The need for projects to work together also was pointed out by the experiment. There are many mutualisms for projects which will build a stronger crypto environment
Also the importance of networking has been proven. Out of our community a lot of opportunities popped up. It resulted in long time partnerships with several projects.
It also made it possible to build up the project without initial funding.

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It also pointed out that the dynamics of a community are very complex. You can never keep everyone happy and have to make decisions which will make people stay or leave.
Also remarkable was the amount of people offering services without caring for the project at all. Unfortunately greed plays a major role in a lot of communities, so did we have incidents with people taking more than giving, though these were well compensated at the positive side, A lot of friendships have developed between people in our community and other projects.

All the value created by the experiment has flown back to the crypto environment. Several projects have benefited from the networking platform that was created.
In particular I want to thank BSOV , JAN , AER , MOTA and POT Coin projects and the admin team of GoldenRatio Token(GRT) who made this experiment succeed.

Not all timelines were unfortunately met, yet were replaced by other achievements.
The lessons learned will reflect in our future policies and strategy.

As a project we are very pleased with the outcome of the experiment. And can say it was successful in many ways. We aim to continue and improve the project where we can and build out the partnerships we have created.

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Below is a summary of the achievements / milestones we have reached in the 90 days period.

Completed tasks/achievements since Day 1:April 7 2020
Setup Token -completed Apr-07-2020 (https://etherscan.io/tx/0x8e03ee6b3d1067fcab28481843e7770b8914a2bc3eb044ffa28ba17d35b9da4c)
Created Social Media, Setup Website and graphics - (http://goldenratiotoken.site)
resfinex grt/btc grt/eth grt/usdt pair
Blog setup
Sovcube Timelock smartcontract and dapp
Satoexchange grt/btc grt/eth pair
Forklog article
CoinGecko Listing
Uniswap grt/eth grt/bsov pair
Exnce , saturn.network , bamboorelay , mcafeedex, odee and fidesex
GRT Added on cryptocurrencycheckout.com
Coinpaprika and blockfolio listing
Etherscan tracking and bluemark
3 tipbots listings (tippi,pandabot,cctipbot)
Featured by Crypto Tonight Show (Rob Loggia from Team McAfee https://youtu.be/SkNdEVkUXdc
Coinmarketcap listing
Distributed 95% of supply to support other projects
Over 10 partnerships with other projects

Supported projects and communities

Coingecko
Resfinex
Sovcube
Bsov
Forklog
Block to the Future
Saturn.network
MotaCoin
PotCoin
Switchdex
Decentribe
Coinjanitor
PandaBot
Tippi Bot
Touriva
CoinZone (discord)
Cryptobrothers.eu
1MillionToken
Blocmatrix.com
Lite.cash
Somee.social
aeryus.com
Cctipbot
PrivCy

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Roadmap for 2020

- Reorganise the structure of project management to be more efficient.
- Launch /GRT market at resfinex.
- Build out partnership with AER and involvement in their marketplace.
- Launch several promotions with the partnerships.
- Build out community and Improve liquidity on exchanges.
- Implement more 3rd party use cases.
- Launch the delayed marketing tool.
- Create more GRT markets at other exchanges.
- Promote cryptocurrencycheckout.com to merchants to accept GRT.
- Polish up listing sites.
- Redesign Website.
- Apply at top exchanges.
- Increase Revenues through partnerships.
- Setup Buyback program.
- Dapps development for games/casino.
- Create new partnerships between GRT and the projects themselves.
- Publish roadmap for 2021

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