# Hyperliquid

**Website:**

https://hyperliquid.xyz/

**GitHub/Source:**

https://github.com/messari

## About

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$1.50 -5.24% Avalanche #6 $9.68 -3.06% Chainlink #7 $9.22 -3.71% Sui #8 $1.08 -3.31% Dogecoin #9 $0.103 -3.06% NEAR Protocol #10 $1.15 -2.50% HYPE Chart 1W 1M 1Y MAX More Price $35.13 33.22% Mindshare NEW 0.9% 8.42% HYPE Add $20.00 $25.00 $30.00 $35.00 $40.00 Jan 07 Jan 09 Jan 11 Jan 13 Jan 15 Jan 17 Jan 19 Jan 21 Jan 23 Jan 25 Jan 27 Jan 29 Jan 31 Feb 02 Feb 04 $35.13 Price Volume Mcap More Charts Hyperliquid News & Insights All News Recap Bull/Bear Deep Dive Create Your Own Report Last Updated: Feb-4-2026 20:25 UTC Currently Interesting Hyperliquid is launching HIP-4 markets to enable prediction-market-like outcome trading, with outcomes defined as fully collateralized contracts that settle within a fixed range 1 . This development is significant because it expands Hyperliquid's offerings beyond perpetuals and into the growing prediction markets space, potentially allowing platforms like Kalshi and Crypto.com to leverage HIP-4 on the HyperEVM blockchain 2 3 . The HYPE token saw an increase of over 8% following the announcement 2 , and a Messari analyst suggests that HIP-4 could be beneficial for pre-IPO trading by addressing the oracle problem in current pre-IPO perpetual markets 1 . This move positions Hyperliquid to compete with platforms like Polymarket due to its non-leverage structures and permissionless deployment 4 . Get Caught Up Ripple Prime Integration Ripple Prime has integrated support for the Hyperliquid platform, allowing institutional clients to access on-chain derivatives and cross-margin their decentralized finance (DeFi) exposure against existing assets on Ripple Prime 5 6 . This integration merges DeFi with traditional prime brokerage services, enabling institutional clients to access Hyperliquid liquidity under a single counterparty relationship 5 . Kraken Listing Hyperliquid's native token, HYPE, became available for trading on the Kraken exchange as of January 27, 2026, with official trading commencing on January 30, 2026 7 8 9 . This listing on a major centralized exchange like Kraken can increase the accessibility and liquidity of the HYPE token for a broader range of investors 7 8 . Hyperliquid's Market Share and Real-World Assets (RWAs) Hyperliquid's market share surged to over 33% by the end of January 2026, up from 18% in December, largely due to the success of its equity perpetuals offering 10 . Non-crypto assets, including precious metals like silver and gold, now contribute approximately 30% of Hyperliquid’s total trading volume 10 . This indicates a successful diversification of the platform's trading offerings and a growing interest in tokenized real-world assets 11 10 . Biggest Stories of 2025 Hyperliquid Labs Token Distribution Hyperliquid Labs disclosed that 238 million HYPE tokens (23.8% of the total supply) allocated to core contributors were unlocked, with 1.75 million HYPE distributed as of November 29, 2025. This event marked a significant increase in the circulating supply of HYPE tokens (November 30, 2025) 12 . CEEX Insights on HYPE’s Endogenous Value Engine An article analyzed Hyperliquid's model of linking liquidity, trading fees, and token buybacks to create endogenous value, noting its market share and revenue generation but also highlighting systemic risks from its concentrated vault structure (November 29, 2025) 13 . Hyperliquid Activates Cross-Margin Auto-Deleveraging Hyperliquid activated its cross-margin Auto-Deleveraging (ADL) mechanism for the first time in over two years, indicating a highly volatile market. ADL is a last-resort measure to maintain market solvency during extreme stress (November 27, 2025) 14 . Hyperliquid Is Now Available On Gemini Hyperliquid (HYPE) became available for buying, selling, and storing on the Gemini exchange via HyperEVM. This expanded the accessibility of the HYPE token to Gemini users (December 19, 2025) 15 . Decrypt’s 2025 Project of the Year Hyperliquid was named Decrypt’s 2025 Project of the Year for popularizing perpetual futures and accessible leverage

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on a decentralized exchange built on its own layer-1 network (December 19, 2025) 16 17 . Hyperliquid Proposes Burning 13% of Circulating Supply The Hyper Foundation proposed a validator vote to formally recognize $920 million worth of HYPE tokens in the Hyperliquid Assistance Fund (AF) as permanently burned, which would remove nearly 13% of the circulating and total HYPE supply (December 17, 2025) 18 . Hyperliquid Confirms Former Employee Behind HYPE Shorting Activity Hyperliquid confirmed that a large HYPE token shorting incident originated from a former employee dismissed in Q1 2024 for insider trading, with on-chain analysis verifying the wallet address linked to the ex-employee (December 24, 2025) 19 . Hyperliquid Labs Set for First HYPE Token Payout Hyperliquid Labs was scheduled to receive its first distribution of 1.2 million HYPE tokens, valued at approximately $31.2 million, on January 6, 2026, from its core contributor allocation (December 29, 2025) 20 . Hyperliquid Trading on Towns Protocol The Towns Protocol team announced that Hyperliquid trading is now available within the Towns app, enabling users to open positions, manage orders, and move funds through chat using natural language commands (December 12, 2025) 21 . Hyperliquid Hits New ATH Hyperliquid (HYPE) hit a new all-time high of $57.38, with a market cap reaching $19.13 billion and volume up 39% to $617 million, driven by significant whale investments and on-chain activity (September 12, 2025) 22 . Hyperliquid Report: HyperEVM, HIP-3, HyperCore and The Ultimate Ecosystem Overview A report highlighted Hyperliquid's dominance in decentralized perpetual trading, its dual-layer architecture (HyperCore and HyperEVM), and its focus on builder empowerment through features like permissionless market creation via HIP-3 (August 21, 2025) 23 . Hyperliquid (HYPE) Hits New ATH as Open Interest Climbs to $9B Hyperliquid (HYPE) reached a new all-time high, driven by increased trading activity and a surge in open interest in HYPE derivatives to $9 billion, indicating growing market confidence (May 23, 2025) 24 . Hyperliquid Breaks ATH at $46.32 Hyperliquid (HYPE) hit a new all-time high of $46.32, up 8% in 24 hours, with volume increasing by 60%, supported by significant whale purchases and ongoing buybacks from the Assistance Fund (July 11, 2025) 25 . Whale Accumulation Drives Hyperliquid Hyperliquid (HYPE) surged to $50.97, up 7.72% in 24 hours, driven by over $15 million in whale purchases and an 83% volume increase, with strong bullish signals in the futures market (September 8, 2025) 26 . What Is Hyperliquid? The Decentralized Exchange With Its Own Blockchain An overview described Hyperliquid as a rapidly growing decentralized exchange specializing in perpetual futures, built on its own layer-1 blockchain, becoming the third-largest DEX by trading volume in 2025 (September 27, 2025) 27 . News 23 Intel 4 1 Hyperliquid to Launch Prediction Market Outcome Trading thedefiant.io 2 Hyperliquid Announces Support for ‘Outcomes’ Prediction Market Contracts coinspeaker.com 3 Hyperliquid Eyes Prediction Markets With ‘Outcome Trading’ Proposal decrypt.co 4 Hyperliquid flips the bear market script with a 71% surge while trillions vanish from global risk trades cryptoslate.com 5 Ripple Announces Institutional Support for Hyperliquid cryptopotato.com 7 HYPE is available for trading! blog.kraken.com 8 HYPE is available for trading! blog.kraken.com 10 Hyperliquid’s market share surges to 33% - Can HYPE target $36 next? ambcrypto.com 11 +1 Hyperliquid: THIS is why HYPE is breaking out in a falling crypto market ambcrypto.com 13 CEEX Insights | When Liquidity Becomes Lifeblood: Deconstructing HYPE’s Endogenous Value Engine medium.com 14 Hyperliquid Activates Cross-Margin Auto-Deleveraging for the First Time: What Are HLP and ADL? wublock.substack.com 15 Hyperliquid Is Now Available On Gemini gemini.com 16 Decrypt’s 2025

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Thursday, Dec 11 Completed Hyperliquid Trading on Towns Protocol Friday, Dec 12 Pending Portfolio Margin Wednesday, Dec 17 Pending Recognize the Assistance Fund HYPE as Burned Monday, Dec 29 Completed $XX.XX Unlocked (XX.XX HYPE) • XX.XX%% of Circ. Supply Enterprise Thursday, Jan 29 Completed $XX.XX Unlocked (XX.XX HYPE) • XX.XX%% of Circ. Supply Enterprise Wednesday, Feb 4 Completed Ripple Prime Integrates Hyperliquid Thursday, Feb 5 Today No Events Hyperliquid Media All Media The Fed Lowered Interest Rates: Here's What Means For Crypto Bankless Youtube Sep 19, 2025 Hyperliquid: The Fastest Growing Exchange in Crypto? Bankless Youtube Sep 10, 2025 Hyperliquid FAQs What is Hyperliquid? What is the history of Hyperliquid? Can I stake Hyperliquid to earn rewards? Has Hyperliquid experienced any hacks, exploits or outages? Is Hyperliquid safe? How is it secured? Has Hyperliquid been audited? Hyperliquid Profile Hyperliquid began development in late 2021 by a team of blockchain engineers and DeFi specialists seeking to resolve key limitations of existing decentralized exchanges (DEXs), namely around scalability, latency, and user experience. In Q1 2023, Hyperliquid launched its mainnet, introducing Hyperliquid L1 tailored for perpetual contract trading. More recently, In February 2025 the team announced the launch of the HyperEVM on mainnet. The HyperEVM is designed to function within the existing Layer 1 framework, maintaining security through HyperBFT consensus while being compatible with Hyperliquid’s "low-latency" trading infrastructure. In August 2025, RedStone reported that Hyperliquid controlled more than 80% of the DeFi perpetual market. In September 2025, Lion Group Holding Ltd. (NASDAQ: LGHL) announced a major strategic treasury reallocation in favor of Hyperliquid. HIP-3 was later announced in October 2025: With the HIP-3 upgrade, Hyperliquid introduced fully permissionless perpetual market listings, empowering any qualified developer to launch perpetual derivatives markets. Show More We believe crypto is the technology of free people, free thinking, and free markets. Status Terms of Service Resources Company Developers Plans $35.13

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