👋 Introduction

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> This documentation serves as a comprehensive whitepaper for Jester, detailing the project's purpose, unique features, history, and future plans. It provides in-depth information about the JEST token's utility and benefits within the ecosystem.

🎭 Welcome to Jester

Jester is a trading ecosystem built around **Sceptre**, our core Telegram trading system. Every trade through Sceptre powers JEST buybacks, Spoils redistribution, and the Favour loyalty economy. Together, these mechanics create a reflexive flywheel that amplifies both trading performance and community rewards.

⚜️ What is Jester?

Jester is an **ecosystem of products and mechanics** designed to amplify trading, loyalty, and compounding growth.

⚔️ What is Jester?

Jester is an ecosystem, but at its heart is **Sceptre**, our trading engine. Everything else — Favour, Spoils, Castellan, Oracle — flows from this core.

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⚔️ Sceptre — The Core

- A **Telegram-based trading system** that connects with user API keys.
- Supports both **manual trading** (fast, intuitive trade flow) and **automated strategies** (30+ at launch, plus backtested JESTER strategies).
- Runs directly on **Hyperliquid** today, giving access to 200+ pairs with deep liquidity.
- Every trade through Sceptre generates fees, which power the buyback and Spoils system.

🎭 The Favour & Spoils System

- **Favour**: loyalty points earned from trading, referrals, and holding JEST.
- **Spoils**: JEST tokens repurchased with fees and redistributed based on Favour share.
- Seasons reset every few months, keeping competition fresh and rewards active.

📜 Castellan — Loyalty & Onboarding

- Handles **referrals, subscriptions, and token-gating**.
- Ensures new users join the Court smoothly and rewards flow back into Favour.
- Signatureless connection, so safe and secure.

📊 Oracle — Backtesting & Insights

- Strategy testing engine.
- Validates automated strategies before deployment in Sceptre.
- Feeds users the best strategies per market conditions.

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🏰 The Flywheel

Every Seasons

1. Users **trade with Sceptre** → generate fees.
2. Fees are **converted into buybacks** of $JEST.
3. Repurchased JEST becomes **Spoils**, distributed by Favour share.
4. **Holding JEST** amplifies your Favour via multipliers and stipends.
5. Community grows through **referrals via Castellan** and **strategies from Oracle**.

TL;DR:
Sceptre is Jester's core — the trading system that powers everything. The more people trade through Sceptre, the more fees flow into buybacks, the more Spoils flow back to the Court, and the stronger JEST becomes.

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Tiers

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