KNOW Whitepaper

At the time of this Whitepaper, more than 200 crypto exchanges already exist around the world. Some focus only on crypto-to-crypto trades, while others focus on crypto-to-fiat trades. While each exchange category serves its users well, there are inherent limitations and weaknesses in each category. The crypto-to-crypto exchange category is faster and low cost in nature, offering many crypto-pairs, and allowing users to trade at ease. However, during times of market volatility, as it is the case in the past few months, existing users who face difficulty converting cryptocurrencies to fiat in a timely fashion (cashing out) will see their portfolio values drop significantly and those who have fiat find it difficult to take advantage of cheap cryptocurrencies for buying opportunity (cashing in). On the other hand, the crypto-to-fiat exchange category typically offers only limited number of cryptocurrencies that users can buy/sell. In addition to the numerous restrictions imposed by these exchanges, the amount of fiat a user can buy/sell is also often limited to small to moderate amount. Other major issues with these categories exchanges are: (1) the lack of proper security procedures and processes in place to safeguard users' assets; and (2) the lack of systematic and machine intelligence systems to prevent the price manipulation of illiquid cryptocurrencies in order to safeguard user's portfolio's values.

The Kryptono Exchange [1] is created to address these shortfalls.

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