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LEEK Whitepaper

The Autonomous Deflationary Memecoin on Solana

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1. INTRODUCTION

1.1 Project Purpose

LEEK is a memecoin that holds no intrinsic value or expectation of financial return. All cryptocurrencies are subject to fluctuations creating a possibility for both profit and losses.

1.2 Vision & Philosophy

LEEK is a fully autonomous, deflationary ecosystem built on the Solana blockchain. Designed to reward its loyal community and foster sustainable growth, LEEK leverages smart contract automation to ensure daily token burns and SOL rewards for its top holders. In an era where traditional financial systems and opportunistic VC tokens dominate, LEEK is dedicated to returning value to the community and empowering everyday users.

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At its core, LEEK is built on the principles of decentralization, transparency, and community governance. Our mission is to create a self-sustaining token ecosystem that operates independently of centralized intervention. By automating essential functions like token burns and reward distributions, LEEK paves the way for long-term stability and equitable value generation.

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2. TOKEN ECONOMICS & DISTRIBUTION

2.1 Tokenomics Overview

LEEK was launched **fairly** on **Moonshot (Dexscreener)**, ensuring that there were **no pre-sales, no venture capital allocations, and no team-held tokens at launch**. This fair distribution model allowed for a transparent and community-driven start, ensuring that all participants had an equal opportunity to acquire LEEK at the same time.

- **Launch Type:** Fair launch on Moonshot (Dexscreener)
- **Initial Supply:** 999,999,999 LEEK
- **Current Circulating Supply:** 990,380,324 LEEK
- **Total Burned to Date:** 9,619,675 LEEK
- **Average Daily Burn:** ~63,706 LEEK

2.2 Liquidity Pools & DEX Integrations

Meteora:

- **LEEK/SOL:** Liquidity: ~$45,906

Raydium Pools:

- **LEEK/USDC:** Liquidity: ~$5,496
- **LEEK/cbBTC:** Liquidity: ~$2,787
- **LEEK/SOL:** Liquidity: ~$1,459

By distributing LEEK **fairly at launch** and fostering a **decentralized trading environment**, we are ensuring that the project remains **community-driven and resistant to centralized control**.

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3. ECOSYSTEM & AUTOMATION

3.1 The Meteora Smartcontract (AirLock)

LEEK leverages the innovative Meteora Smartcontract—known as AirLock—to automate two critical functions:

- **Daily Token Burn:**

  A fixed portion of tokens is burned every day, systematically reducing the circulating supply.

- **Top 50 Holder Rewards:**

  Prior to each reward distribution, a snapshot of the top 50 LEEK holders is taken.

  These holders share 90% of the accumulated liquidity pool rewards (SOL), distributed proportionally based on their holdings.

Key Features:

Autonomous Operations:

Even in the absence of active team management, the AirLock mechanism ensures that burns and rewards occur reliably.

Incentivized Holding:

Holders are motivated to remain among the top 50 to continuously earn SOL rewards, aligning community interest with long-term project stability.

Transparent Fee Structure:

Transaction fees (1% buy/sell fee on the Meteora pool) contribute directly to the ecosystem, funding both the burn mechanism and reward distributions.

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3.2 Liquidity Generation & Auto-Arbitrage

Our revenue model is further bolstered by:

- **Liquidity Pools on Solana:**
  Enhancing market efficiency and
  promoting auto-arbitrage across multiple pairs.
- **Fee Distribution:**
  A portion of fees collected is stored in the pool and
  later converted into SOL rewards for top holders.

4. TECHNICAL OVERVIEW

4.1 Blockchain Infrastructure

Operating on Solana, LEEK benefits from:

- **High Throughput:** Ensuring rapid transaction processing.
- **Low Transaction Fees:** Making micro-transactions viable.
- **Robust Security:** Underpinned by cutting-edge cryptographic protocols.

4.2 Smart Contract Security & Audits

Auditing:

Our smart contracts, including the AirLock system, have undergone rigorous security audits by reputable third-party experts to ensure system integrity and resilience.

Developer Incentives:

Only developers who hold LEEK are eligible for rewards, mitigating the risk of rogue actions and aligning interests with the community.

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5. ROADMAP & FUTURE DEVELOPMENTS

5.1 Short-Term Initiatives (Next 3-6 Months)

Expand Liquidity:

Increase BTC and USDC pool participation.

Tool Development:

Launch new Solana-based blockchain tools to support additional revenue streams and token buybacks.

Platform Upgrade:

Introduce a redesigned, user-friendly website.

Marketing & Partnerships:

Establish collaborations with influencers and pursue strategic exchange listings.

5.2 Long-Term Vision (6+ Months)

Ecosystem Integration:

Broaden LEEK's utility by integrating with diverse dApps on Solana.

Enhanced Governance:

Implement a decentralized voting system to empower community-led decision making.

Sustained Innovation:

Explore additional features and revenue models to ensure continued project growth.

Global Community Outreach:

Expand community channels to engage users worldwide.

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6. RISK FACTORS & LEGAL DISCLAIMER

6.1 Risk Factors

Investing in digital assets involves significant risks. Potential risks associated with LEEK include, but are not limited to:

- **Regulatory Uncertainty:**

  Changing laws and regulations may impact the operation and value of LEEK.

- **Market Volatility:**

  As a digital asset, LEEK is subject to fluctuations in market demand and liquidity.

- **Technical Risks:**

  Although our smart contracts have been audited,
  unforeseen technical issues may arise.

- **Operational Risks:**

  Disruptions in project development or team changes
  could adversely affect the ecosystem.

6.2 Legal Disclaimer

The information contained in this whitepaper is provided for informational purposes only and does not constitute a legal, financial, or tax advice. LEEK tokens are not securities, and holding or transacting in LEEK does not grant any rights to dividends, revenue, or ownership in the project. All forward-looking statements are subject to risks and uncertainties that could cause actual outcomes to differ materially.

No representations or warranties are made regarding the completeness or accuracy of the information provided. Prospective participants are strongly encouraged to conduct their own due diligence and consult with professional advisors before making any investment decisions. By reading this document, you acknowledge that you assume full responsibility for any risks associated with acquiring or holding LEEK tokens.

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7. COMMUNITY & GOVERNANCE

LEEK is managed and steered by its community. We believe that decentralization is key to sustained growth and innovation. All major project decisions will be made through community proposals and voting mechanisms, ensuring that the interests of token holders are always prioritized.

8. CONCLUSION

LEEK represents a new paradigm in the world of memecoins—an ecosystem where automated deflation and community rewards create a resilient and sustainable digital asset. By combining cutting-edge technology with a commitment to decentralization, LEEK is poised to empower its community and redefine the role of memecoins on Solana.

Join us as we work together to drive long-term value and innovation. LEEK is more than a token—it's a movement.

- *For further details, updates, and community discussions, please refer to our official communication channels.*

  Twitter (X)

  Telegram

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This whitepaper is intended as a dynamic document that will evolve with the project. We reserve the right to update or modify its contents as LEEK develops.

CONTACT

Michael

Telegram: (@Letro86)

Email: leek.sol@gmx.de

Website: **www.leeksol.online**

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