Welcome to Loop Network !

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What is Loop Network

A cryptocurrency system that supports smart contracts without the scalability and privacy limitations of earlier systems like Ethereum. Loop network, like Ethereum, allows parties to create smart contracts using code to specify the behavior of the virtual machine (VM) that executes the contract's function.Loop Network strives to solve scalability and usability issues, without compromising decentralization, and leverages the existing developer community and ecosystem. It is an off-chain/external scaling solution for existing platforms to provide scalability and superior user experience for DApps/user features.

What is LOOP Chain?

LOOP Chain brings EVM-compatible programmability and native cross-chain communication with LOOP Chain using an innovative consensus of Proof of Stake and Authority(PoSA)

How does LOOP Chain work? What is the architecture and consensus used?

LOOP Chain relies on a system with Proof of Stake and Authority (PoSA) consensus that can support short block time and lower fees.

There will be fewer validators on LOOP Chain testnet.

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Can you tell more about Proof of Staked Authority(PoSA)? What is it?

PoSA is a combination of PoA and PoS. Blocks are produced by a limited set of validators, they are elected in and out based on a staking based governance. Validators take turns to produce blocks in a PoA manner

What are the benefits for developers to build on LOOP Chain?

- EVM-compatible: LOOP Chain supports all the existing Ethereum tooling Fast block time, cheaper cost
- Native cross-chain trasfer & communication: LoopSwap remains a liquid venue of exchange of assets on Loop Chain"

What are the benefits for developers to build on LOOP Chain?

LOOP Chain opens the gate for users to take advantage of the fast transferring and trading

What make LOOP Chain different?

Key Innovations:

- Proof-of-Stake and Authority Consensus
- Native Cross-Chain Communication using Bridge
- Expand the use cases of LOOP token

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LOOP Chain is EVM-compatible. What does that mean?

EVM means Ethereum Virtual Machine. Any smart-contract written to run in EVM can be easily ported to LOOP Chain.

Can developers make hybrid Dapps using both LOOP Chain and BNB Chain in one single Dapp?

Yes, with the help of native cross-chain functions

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