mfercoin: a peer-to-peer electronic mfer system

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abstract. crypto isn't just for the early mfers anymore. as crypto begins to underpin societal structures and transactions in a trustless manner, people of all walks of life will become crypto users, crypto holders, and crypto participants. mfercoin is a meme coin for these crypto mfers. as a meme coin created in the ethos of mfers, mfercoin has no intrinsic value, no expectation of profit, and no prescribed utility. but mfers do what they want. mfercoin represents the mfers who started crypto and those millions who will become participants in crypto. in the end, we all mfers.

1. introduction

mfers were created on the ethereum blockchain in 2021. the article "what are mfers" [1] explains their history and meaning. the essence is that these stick-figure characters, with their headphones on, are sitting with their hands out doing whatever it is mfers do – epitomized by sitting at a computer doing crypto and digital art. mfers do what they want, but always bring good vibes and look out for other mfers. mfercoin embraces that philosophy on a broad scale.

2. supply & initial distribution

there are **1 billion** mfercoins. the supply is fixed and cannot increase. there is no presale. no mfercoins are being distributed to influencers or promoters. the only funds going into mfercoin liquidity at the outset is a modest sum i will contribute to begin a market where people can buy and sell mfercoin if they wish. mfercoin is a quintessential meme coin with no expectation of profit. (nfa abc epmd run dmc.) the idea is similar to origins of dogecoin. [2]

approximately **20%** of the supply will be distributed to thousands of wallet addresses in the mfer ecosystem (holders, artists, community treasury, etc.). The remaining **80%** will be put into the liquidity pool along with the starting eth. none of the supply will be reserved. [3]

the **20% distribution** goes to three groups:

i. **holders** of various nfts in the mfer ecosystem (mfers, creyzies, foundation 1/1 artworks, eos, life death & cryptoart, and collabs from over the years);

ii. **artists** who collaborated on 1/1s and projects such as life death & cryptoart;

iii. **community treasury & signers,** along with contributors to onchain mfers.

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the largest single distribution of tokens by far goes to the mfers community treasury, which receives 10 million mfercoin. this is to ensure there is a lot of mfercoin available for future distribution as the treasury signers see fit. there is no practical way to distribute mfercoins to every single one of the great mfer artists and contributors at the outset, so the treasury has an ample supply to do so if that time and opportunity arises. note that i have no authority over the mfers treasury – it is community controlled. when i vanished in 2022, i first transferred the mfers contract to the community treasury (unofficialmfers.eth) and shifted the largest share of mfer royalty funds to go into the treasury multisig (it currently has around 210 eth/weth (roughly $750k) at the time of this writing). these are funds for crypto mfers.

3. logo & base chain

before launching mfers, i sketched various drafts to arrive at the final character. among them was a thick lines mfer which i recently dropped on farcaster as a small free edition called “mfer prototype.” modifying it to have no cig and a blue hue, this mfer fits the mfercoin idea of welcoming the masses to crypto – they are this mfer in the ever-expanding crypto world:



why blue? because it’s on base chain. why base? because it’s one of the places where crypto could end up being most accessible to the most people, and – as an ethereum chain – it honors the origins and home of mfers. (for what it’s worth, i like btc eth & sol – i know it sounds crazy but just think of them like pizza sprite & cheetos…all different, all good).

4. conclusion

creating mfercoin as a way to connect mfers – present and future – brings the mfer journey full circle. everything essentially started with 1/1 drawings on foundation and that eventually led to the ongoing mfers ecosystem. in 2022, when i transferred the mfers contract and royalty share to the mfers community treasury, i thought it would be cool & mysterious to vanish into the ether like satoshi nakamoto and have mfers live on without me. in hindsight, i should’ve simply kept my original twitter and stayed. that’s life though, and it led to the creation of life death & cryptoart and other projects in 2023, and now mfercoin is being distributed to thousands of holders, artists, and other mfers. it’s a peer-to-peer electronic mfer system, ready for all the crypto mfers yet to come. [4]

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references

[1] sartoshi, "what are mfers," at www.mirror.xyz/sartoshi.eth, feb. 12, 2022.

[2] u. chodan, "a history of dogecoin," *discussion series: notes on 21st century*, feb. 12, 2021.

[3] the entire mfercoin initial distribution is itemized in a public spreadsheet linked in the mfercoin announcement post at www.mirror.xyz/sartoshi.eth.

[4] s. nakamoto, "bitcoin: a peer-to-peer electronic cash system," oct. 31, 2008.

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mfercoin is a meme coin. it literally has the word mfer in it. it's a meme with no expectation of profit. none of this is financial advice. enjoy mfercoin, if you want. if you don't, that's fine too. if you don't believe it or don't get it, i don't have the time to try to convince you, sorry.

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