Minted Litepaper

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Introduction

Minted.network is a decentralised NFT platform that aspires to be the digital bazaar of wonders for everyone to discover, trade, and find NFT gems, native to Ethereum and Cronos. Aiming to bring more tools for collection owners to design, curate, and offer utilities to their communities, all without the technical complexities that riddle many aspiring collection owners.

Mint, Minting, Minted

Minted™ helps promote discovery between creators and collectors, with the below key functions:

- **Self-Custodial Trading** - users maintain full control of their NFTs.
- **Multi-chain Support** - supports both Ethereum and Cronos from the get go.
- **Native $MTD token** - $MTD is Minted™'s native token on Cronos designed to incentivize the long term supporters of the platform.
- **Security First** - placing safety and security as the top priority, Minted™ smart contracts are fully audited by third-party auditor Blocksec.

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Introduction

Why Minted™?

Minted™ adds value and benefits to creators, collectors and stakeholders via:

- **Extending Cronos NFT ecosystem**
  Minted™ as the link taking Cronos NFT ecosystem further by enhancing the attractiveness and visibility of the projects to other interchain communities, starting with Ethereum.
- **Empowering collection owners**
  Minted™ brings more tools for collection owners to design, curate and offer NFTs to their communities without the technical complexities.
- **Rewarding the community**
  Rewards based on trading volumes will be shared with the community to incentivize long-term supporters of Minted™.

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Key Features

Marketplace

Discover, trade, and find NFT gems at the digital bazaar of wonders.

- **Discover**: keep up to date with the trendy NFT collections and find new gems;
- **Browse**: view all listed NFT collections from Homepage or Collections page;
- **Purchase**: purchase listed NFTs by (1) Buying a Fixed-Price NFT or (2) Making an offer on an NFT;
- **Sell**: list NFTs for sale on Minted™. A 2% platform fee and a % of royalties (varies by collections) will be charged.

Launchpad

The go-to platform for creators to launch new NFT collections, and for collectors to discover the next blue-chips!

- **Launch**: release your own NFT collection on Minted™ launchpad to get access to the best NFT community;
- **Mint**: mint your favourite collection with only a few clicks before it ranks at the top on secondary market leaderboard!

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Rewards

Reward creators, collectors, and stakeholders for their active participation on the platform.

- **Listing**: earn rewards by listing eligible NFTs with less than 2x floor price, and boost the reward by listing under 1.1x of the floor price. Rewards are distributed daily (via $MTD) and available for claiming anytime.
- **Staking**: by depositing your $MTD at Minted™ Vaults, you can earn -
  - **Platform rewards**: rewards based on the stated proportion of platform fees will be granted to stakers in the form of CRO. Rewards are distributed daily and available for claiming anytime.
  - **$MTD rewards**: deposit $MTD into locking vaults to earn $MTD reward. Users can enjoy a higher reward by upgrading their vaults to longer locking durations. Rewards are available for harvesting anytime and deposits can be withdrawn after the end of the locking period.

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Token Economics

What is $MTD?

$MTD is Minted's native token built on the Cronos chain, which will be used to reward users for various activities at platform participation.

In the future, $MTD may also be used for governance of the platform.

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Token Economics

$MTD Allocation

A total of 1,000,000,000 (1 billion) $MTD tokens will be allocated as per the table below:

Category	Supply %	# of $MTD token	Usage	Vesting Schedule
Business Development Reserve	35.0%	350,000,000	For business development, partnerships and marketing requirements	Unlocked at Token Generation Event (TGE)
Liquidity and Staking Management	28.4%	284,000,000	Allocation reserved for liquidity needs and staking incentives	Staking Incentives: Distributed over 48 Months Liquidity Management: Unlocked at TGE
Team	16.5%	165,000,000	Reserved for founding team	24 month linear monthly vesting
Treasury	15.0%	150,000,000	For future team and infrastructure spending	Unlocked at TGE
Platform Rewards	5.0%	50,000,000	Listing rewards and future community incentives	Distributed over 48 months
Public Launch	0.1%	1,000,000	Reserved for public launch	40% immediate unlock; 60% linear monthly vesting at 10% per month
Total Supply	100.0%	**1,000,000,000**		

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Roadmap

In Q3 2022, our focus lies solely in launching the beta version of Minted™ with core capabilities and multichain compatibility (Cronos & Ethereum). We are also launching $MTD, native token of Minted™ to fuel the economy on Minted™ as well as rewarding long-term supporters of the platform.

In the upcoming quarter, our core focus will be on the continuous improvement and enrichment of users' experience. We'll be focusing on improving several table-stake features & support such as the trading & analytical features. In addition to that, we will start our exploration into several social elements features and other table-stakes features to enrich users' journey in the platform.

For the future, we believe that the transferability and interoperability nature of NFTs will be the core of our expansion strategy. As such, we'll be actively researching on potential chains to be integrated and other adjacent services / use cases for NFTs (e.g. gaming).

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Cronos Labs

Minted™ has received huge support from the Cronos Labs incubation program.

Being part of this program, we receive valuable advice and access to the mass audience from the Crypto.com ecosystem.
Carrying the expectation and anticipation from all parties, our team will continue to drive our product to another level and bring awesome features to our loving supporters.

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Risk Disclosure

The Minted.network (“Protocol”) is a set of smart contracts made available by Minted on a voluntary, “as-is” and “as-available” basis. It is not a service of any kind and you should not rely on Minted to assist you to evaluate the Protocol, assess its fitness for any purpose or comply with any requirements.

You assume all risks arising from interactions with the Protocol. Minted is not liable for any claim, damages or other liability, whether in contract, tort or under any other theory of liability, arising from, out of or in connection with the Protocol.

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Risk Disclosure

There are several risks when using the Protocol. These risks include inherent risks associated with the use of a virtual platform, the decentralized nature of the platform, and participating in virtual asset transactions. Risks include, without limitation:

- Partial or total loss of virtual assets;
- Collapse in liquidity with respect to virtual assets; changes incompatibility of a virtual asset with the Protocol, changes in the smart contracts;
- Regulatory uncertainty and government action against virtual assets;
- Extreme volatility;
- Possibility of market misconduct by participants including for example market manipulation, trading on the basis of non-public information, and front running;
- Delays in or complete failure of virtual asset transactions being confirmed;
- Counterparty risk;
- Faults, defects, hacks, exploits, errors, or unforeseen circumstances occurring in respect of the platform or the technologies that the platform depends on;
- Loss of private keys; and

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Risk Disclosure

- Attacks on the platform or the technologies that the platform depends on including for example distributed denial of service, sybil attacks, phishing, social engineering, hacking, smurfing, malware, double spending, majority-mining, consensus-based or other mining attacks, misinformation campaigns, forks, and spoofing.

This list of potential risks is not exhaustive and is not intended to capture the extent of all possible risks. In the event of any of the above occurring, you may lose your virtual assets entirely. Participants should consider all of the above and assess the nature of, and their own appetite for relevant risks independently and consult their advisers before making any decisions in participating in the Protocol. USERS WILL BE RESPONSIBLE FOR THEIR OWN RISK.

*Native ETH/CRO needs to be wrapped into WETH/WCRO before it can be used on the Minted network.

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