Introduction

PRISM ↗ (OpenEden Multi Strategy Yield Token) is a synthetic, multi-strategy yield token issued by OpenEden Digital (“OED”), a Bermuda registered and licensed segregated accounts company (“SAC”). Users can stake PRISM to receive xPRISM, a yield-bearing token with yield derived from a multi-strategy approach that includes cash and carry arbitrage, overcollateralised lending, blue-chip DeFi yield strategies and U.S. Treasury-backed assets.

The strategy execution and management is outsourced to Monarq Asset Management (“Monarq”), a multi-strategy digital asset investment manager focused on generating consistent, risk-adjusted returns through all market conditions. Monarq is a National Futures Association (“NFA”) Member and registered with the Commodities Futures Trading Commission (“CFTC”) as a Commodity Pool Operator.

xPRISM utilizes an accrual token model (price compounding). PRISM is available in two token formats, each accruing value differently:

Token	Balances	Price
PRISM	Constant	Fixed (Soft target of 1 USDO)
xPRISM	Constant	Increases over time (accrual / price-compounding)

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Product Structuring

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