GETTING STARTED

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🪟Introduction



xExchange Complement

Why is Proteo DeFi a good complement to the xExchange?

By using xExchange LPs in Proteo DeFi, we get liquidity and fill some of the spaces that the xExchange can’t.

All of PROTEO's DAO vault will be allocated into these xExchange LPs:

- Proteo tokens
- PROTEO/eGLD LPs
- Farming and Staking products

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A Scarce Token

As you may know, Proteo’s philosophy is primarily scarcity oriented.

Why is it considered scarce?

It is scarce due to its supply. PROTEO has a maximum supply of 20 million tokens, with an initial supply of 3.5 million. This is complemented by other mechanisms such as burning and daily issuance that help to augment token scarcity.

How is the supply divided?

1.5 million in presales
· 300k sold in private presale
· 1.2m sold to MultiversX holders

0.5 million for PROTEO liquidity
· 100k for PROTEO/MEX
· 100k for PROTEO/EGLD
· 300k PROTEO added over 10 months

0.5 million for PROTEO project development

1 million for the PROTEO DAO vault

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