OVERVIEW

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🧵 Introduction to Seamless Protocol

Seamless Protocol is the first decentralized, native lending and borrowing protocol on Base. Seamless lays the foundation for Modern DeFi, focusing on automated leverage strategies and a better user experience to inspire the masses.

Since launching, Seamless Protocol has grown to be the largest native liquidity market (Top 10 TVL on Base, according to DefiLlama).

Originally built on an AAVE V3 fork, Seamless opted for a “platformless future” — a strategic move to concentrate its resources, accelerate innovation, and gain greater architectural freedom. By migrating core lending activity to Morpho, Seamless eliminated the overhead of maintaining its own isolated fork and instead aligned itself with a permissionless, modular, and capital-efficient base layer.

This shift allows the team to focus on building a novel DeFi primitive, Leverage Tokens (LT).· LTs take any DeFi strategy and wraps it into an ERC-20 token, letting users easily enter complex DeFi strategies by simply picking up a token.

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LTs make it easy for users to obtain leverage without the headaches of manual intervention and continuous position monitoring. Behind the scenes, LTs automate time consuming transactions and rebalance events to continuously target an established leverage ratio.

LTs make sense for loopers, passive yielders, traders and DEX LPers – regardless of your DeFi strategies and goals, LTs offer simple tokens to represent your DeFi strategies.

Seamless Protocol is a decentralized community-governed initiative and no funds were raised.

Seamless Protocol is supported by a variety of teams and individuals, who are passionate about creating transparent and reliable DeFi experiences that drive financial value and opportunity.

Collectively, the contributors and advisors working on Seamless Protocol have backgrounds from Coinbase, Uniswap, Robinhood, CertiK, Kraken, Ampleforth, GameStop and more.

Core Philosophy

Seamless envisions DeFi as the financial system of the 21st century, embodying principles of transparency, accessibility, and equal opportunity. Seamless believes DeFi has the potential to revolutionize financial markets and democratize access to economic opportunities worldwide. As such, Seamless aims to create transparent and reliable DeFi experiences that drive financial opportunity. Our core tenets are:

User-Centric Approach: Seamless is governed by and dedicated to serving users. The protocol focuses on addressing underserved areas in DeFi, particularly in borrowing experiences, by prioritizing strong UI/UX, automation, and simplicity.

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Expanding DeFi Use Cases: While the protocol recognizes that current DeFi borrowing primarily focuses on leverage, Seamless aims to expand into real-world asset (RWA) and real-world borrowing needs. This expansion will create a more inclusive and versatile financial ecosystem while reducing intermediary costs.

Efficient Capital Markets: Seamless Protocol advocates for transparent, accessible, and reliable markets as crucial for optimal resource allocation in society. Seamless opposes completely centralized planning, monopoly power, unpriced negative externalities, and asymmetric market information, which undermine market efficiency and fairness.

Alignment with Base: Our current philosophy aligns with Base's vision of "bringing the world onchain" to increase economic freedom, drive innovation, and unleash creativity.

Tokenomics that Reward Contributions: Seamless emphasizes providing clear, specialized, value-add services to foster sustainable growth of the DAO and protocol. All actors in the Seamless ecosystem should be recognized and rewarded for their efforts through mechanisms designed to incentivize active participation and ecosystem development. These tokenomic structures are intended to be transparent and straightforward, with the flexibility to evolve through ongoing community discussions and refinement.

By combining technological innovation with user-centric design, Seamless strives to build a DeFi platform that not only embodies ideals of transparency and efficiency but also meets practical, everyday financial needs. Our ultimate goal is to contribute to a more accessible, fair, and prosperous financial future for all.

Next
Leverage Tokens (LTs)

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