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Background

2023 has been a very interesting year in the cryptocurrency industry. Pepe entered the scene and immediately became a top-100 coin—and made this accomplishment in only a few short weeks. Suddenly, the memecoin space exploded, with several new entrants experiencing similar success.

Meanwhile, fiat currencies have been suffering from a lack of trustability. The inability of political parties to compromise and pass a new debt limit has made the issuer of the world's largest fiat currency nearly default on its debts. What is clearly needed is a new cryptocurrency, one that evokes an image of trust and stability.

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