SOLAXY

SOLANA LAYER 2

SCALING SOLANA FOR THE FUTURE

WHITEPAPER



This crypto-asset white paper has not been approved by any competent authority in any Member State of the European Union. The offeror of the crypto-asset is solely responsible for the content of this crypto-asset white paper. This Whitepaper has been released on 12/21/2024
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ABSTRACT

Project Solaxy is a crypto project that solves the following problems: network congestion, scalability limitations, and unreliable transactions. Solana, despite its high throughput, can experience performance bottlenecks during heavy traffic, resulting in failed transactions and limiting its scalability to support an expanding ecosystem.

Solaxy approaches these challenges with off-chain processing to reduce Layer 1 load, transaction bundling to improve scalability and cost efficiency, and Layer 1 settlement on Solana's mainnet to maintain security. These methods aim to create a more scalable and efficient blockchain environment, potentially addressing some of Solana's key performance constraints.

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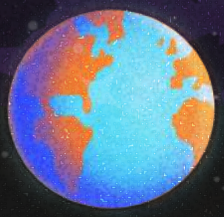
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INTRODUCTION

Solaxy is about to change Solana forever. It's the brand new Solana Layer 2 blockchain with light speed, unmatched scalability, and purpose-built customizations. Solaxy doesn't just build on Solana, it unlocks its full potential. As the native token of the Solaxy L2 network, $SOLX fuels the revolution. A future-focused solution for the next wave of blockchain adoption.



WHY SOLAXY?

The Challenge

Solana, while a high-performance blockchain, faces limitations in **handling high traffic, scalability demands, and maintaining transaction reliability during peak usage.** These challenges hinder its ability to fully support the next generation of decentralized applications (dApps).

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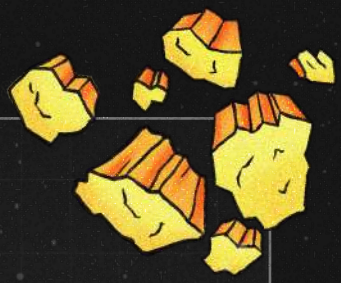
The Solution

Solaxy addresses these limitations by introducing a Layer 2 blockchain built with rollup architecture. This approach enhances **transaction speed, scalability, and reliability while maintaining the security and efficiency** of Solana's Layer 1 infrastructure.



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ROADMAP & MILESTONES



PHASE 1: FOUNDATION

- Launch of the $SOLX presale.
- Introduction of staking incentives to reward early participants.
- Building community engagement through targeted outreach.

PHASE 2: EXPANSION

- Token Generation Event (TGE) to distribute $SOLX.
- Listing on centralized and decentralized exchanges (CEX/DEX) to improve accessibility.
- Fostering active community participation to drive adoption.

PHASE 3: DEPLOYMENT

- Full deployment of the Solaxy Layer 2 blockchain.
- Onboarding of high-transaction dApps and enabling multi-chain integrations.
- Rollout of advanced scalability features to further optimize performance.





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TECHNICAL INFORMATION

Overview

Solaxy is a Layer 2 scaling solution built on Solana, designed to enhance the blockchain's efficiency and scalability. By leveraging Solana’s proof-of-stake (PoS) consensus mechanism and robust Layer 1 infrastructure, Solaxy introduces cutting-edge innovations for high-transaction decentralized applications (dApps).

Core Technology

- **Roll-Up Technology:** Solaxy processes transactions off-chain and bundles them into single, optimized batches for on-chain validation, significantly reducing congestion.
- **Modular Infrastructure:** Developers gain flexibility with plug-and-play components tailored for diverse use cases, from meme coins to custom financial systems.
- **Off-Chain Processing:** Ensures faster transaction speeds and enhanced scalability without compromising security.

Potential Applications

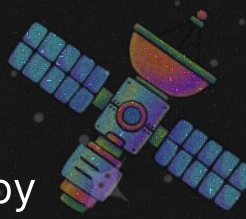
Solaxy is ideal for high-frequency dApps, including:

- Platforms for meme coins and micro-transactions.
- Gaming ecosystems requiring real-time interactions.
- Custom financial applications prioritizing low latency and cost efficiency.

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Economic Incentives

- **Low Fees:** Optimized transaction bundling reduces user costs while maintaining performance.
- **Staking Rewards:** Available during and post-presale, encouraging network participation and enhancing security.

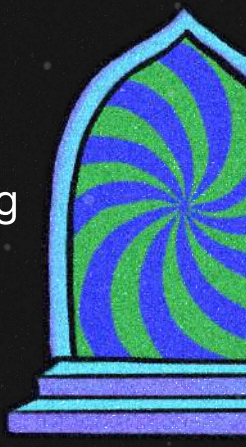


Audit by Coinsult

The $SOLX smart contracts have been thoroughly audited by Coinsult, ensuring the highest standards of security and reliability. This comprehensive review guarantees that the Solaxy ecosystem is safe, transparent, and robust, giving participants confidence in the project. Full audit details are available on **https://coinsult.net/projects/solaxy/**.

UTILITY TOKEN: $SOLX

Purpose and Utility

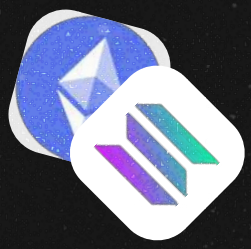


The $SOLX token serves as the backbone of the Solaxy ecosystem, enabling seamless interactions and incentivizing network participation. Its primary uses include:

- **Transactions:** Facilitating low-cost, high-speed transactions within the ecosystem.
- **Staking:** Supporting network security and earning rewards.
- **dApp Development:** Empowering developers to build and operate decentralized applications.



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Rights and Obligations of Holders

Rights:

- Participation in **staking**, allowing holders to secure the network and earn rewards.
- Potential involvement in **governance**, enabling holders to influence decisions on protocol upgrades and ecosystem growth.

Obligations:

- No specific obligations are outlined for token holders.

Transferability and Restrictions

There are no explicit restrictions on the transferability of $SOLX tokens, ensuring flexibility for holders in trading and usage.

Burn Mechanisms

The documentation does not currently specify a token burn mechanism, leaving the supply dynamics unchanged for now.

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Environmental Impact

As a proof-of-stake (PoS)-based project, Solaxy ensures that the environmental impact of $SOLX operations is negligible, aligning with sustainable blockchain practices.

The $SOLX token is designed to drive engagement, innovation, and participation in the Solaxy ecosystem while maintaining efficiency and environmental responsibility.

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$SOLX TOKEN ECONOMICS

Public Supply

The total public supply of $SOLX is set at **138,046,000,000 tokens**, ensuring ample availability to support the growth and sustainability of the Solaxy ecosystem.

Presale Structure

- **Price Strategy:** The presale adopts an incremental pricing model, rewarding early participants with lower token prices and extended staking reward opportunities.
- **Stages:** $SOLX will be sold through multiple presale stages before public release.
- **Private Presales:** No private presale rounds are conducted, ensuring a transparent and inclusive sale process.

Presale Timeframe and Payment Methods

- **Timeframe:** The exact duration of the presale is yet to be announced.
- **Accepted Payments** (Participants can purchase $SOLX using:)
  - Ethereum (ERC-20)
  - USDT (ERC-20 and BEP-20)
  - BNB (BEP-20)
  - Credit cards



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Token Transfer and Claiming Process

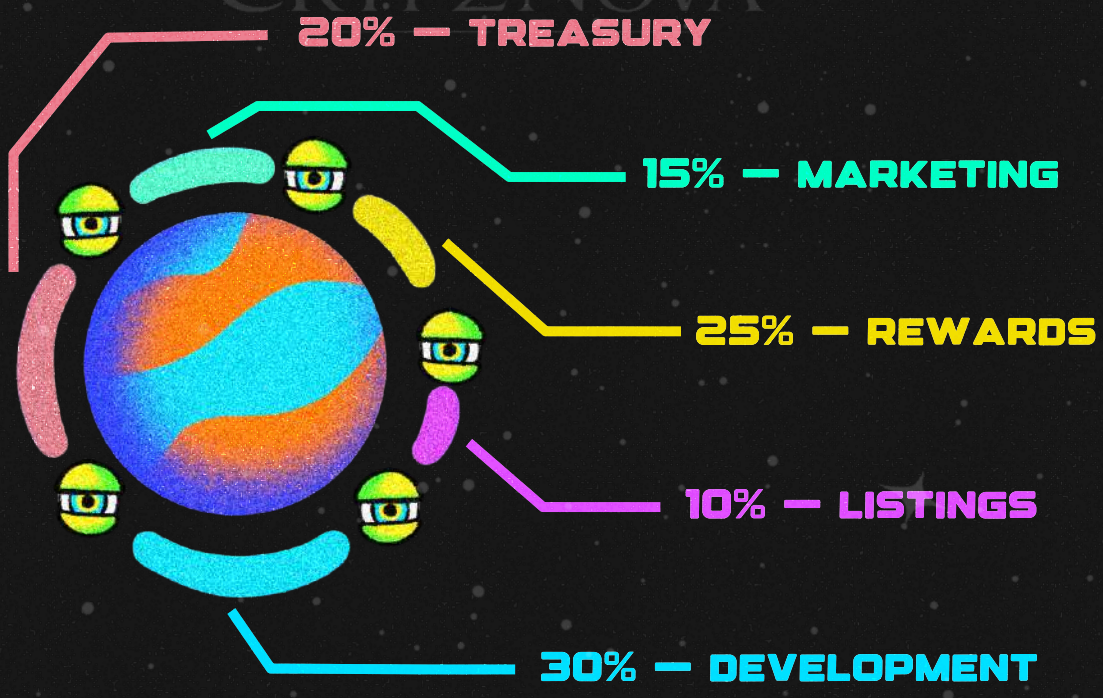
Purchased and staked tokens will become claimable following the Token Generation Event (TGE), providing a clear milestone for participants to access their holdings.

Tokenomics and Distribution

$SOLX distribution is strategically designed to balance development, rewards, and growth initiatives:

- **20% Treasury:** To ensure long-term financial stability.
- **15% Marketing:** For user acquisition and ecosystem expansion.
- **25% Rewards:** Dedicated to staking rewards and ecosystem incentives.
- **10% Listings:** For centralized and decentralized exchange liquidity.
- **30% Development:** To fund technological advancements and dApp support.

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STAKING: A PROGRAM FOR EARLY BELIEVERS

The $SOLX staking program is designed to recognize and reward presale participants who support the project's vision from the start. By allocating 25% of the total token supply to staking rewards, the program offers exclusive benefits to presale buyers, highlighting their role in building the foundation of the Solaxy ecosystem.

Why Stake During the Presale?

1. **Exclusive Access:** Presale participants can start staking their tokens immediately...
2. **Flexible Staking Rewards:** Staking rewards are dynamic, adjusting based on the total number of tokens staked and individual contributions. Early stakers or those participating when fewer tokens are staked enjoy higher APYs. As more participants join and the staking pool grows, the overall APY gradually decreases, ensuring a balanced reward structure.
3. **Support and Trust:** The program reflects the commitment to rewarding those who believe in the project at its earliest stages.

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How Staking Works

A dedicated staking pool containing 25% of the total $SOLX tokens ensures that early adopters are rewarded for their trust and participation. The staking process allows presale participants to lock their tokens, with rewards distributed proportionally based on the size and timing of their stake.

- **Unstaking Tokens:** Staked tokens can be unstaked and claimed 7 days after the Token Generation Event (TGE).
- **Claiming Rewards:** Staking rewards become claimable immediately at TGE, providing participants with an early return on their involvement.

The staking program aims to foster long-term involvement while prioritizing recognition for early supporters. It emphasizes community engagement and offers incentives as a token of appreciation for those who contribute to the project's growth from the very beginning.

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Listing

Solaxy is expected to launch in Q2 or Q3 of 2025, following the conclusion of the presale, $SOLX will debut on decentralized exchanges (DEXs), ensuring immediate accessibility for token holders. The launch price will reflect the final stage of the presale, at an issue price of $0.00179000.

In addition, centralized exchange (CEX) listings are a key part of Solaxy's expansion strategy. Discussions with leading exchange platforms are underway, with detailed updates to be shared as soon as agreements are finalized. This dual-listing strategy is designed to provide a balanced and inclusive trading environment, catering to both seasoned traders and new entrants in the Solaxy ecosystem. By ensuring liquidity and market access, $SOLX aims to seamlessly integrate into the broader crypto marketplace.

CONCLUSION

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The future isn't coming—it's already here. Solaxy redefines what's possible on Solana, delivering an intergalactic Layer 2 experience that's faster, more reliable, and infinitely scalable.

Welcome to Solaxy: It's Written In The Stars

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Issuer information

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- Solaxy Tech Ltd. may become illiquid;
- Solaxy Tech Ltd. token may not be exchangeable against the good or service promised in the crypto-asset white paper, especially in the case of a failure or discontinuation of the crypto-asset project;
- Solaxy Tech Ltd. is not covered by the investor compensation schemes under Directive 97/9/EC of the European Parliament and of the Council;
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The prospective holder should base any decision to purchase Solaxy Tech Ltd. on the content of the crypto-asset white paper as a whole and not on the summary alone.

Retail holders have a period of 14 calendar days within which to withdraw from their agreement to purchase crypto-assets without incurring any fees or costs other than blockchain transaction fees and without being required to give reasons. The period of withdrawal shall begin from the date of the agreement of the retail holder to purchase those crypto-assets.

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Additional Important Notes

- **Decision Basis:** Any decision to purchase Solaxy should be based on the content of the entire crypto-asset white paper, not just its summary.
- **Withdrawal Rights:** Retail holders have a 14-calendar-day withdrawal period from the date of agreement to purchase Solaxy, during which they can cancel their purchase without incurring fees or costs other than blockchain transaction fees. No reasons are required for withdrawal.
- **Public Offering Limitations:** The offer to the public of Solaxy does not constitute an offer or solicitation to purchase financial instruments. Such offers can only be made through a prospectus or other official documents in accordance with applicable national laws.
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Investors should review all information thoroughly and proceed with caution.

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