Staked Ether

Website:

https://www.lido.fi

GitHub/Source:

https://github.com/messari

About

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StakeWise v3 osETH #121 $2,263 -- Trending Bitcoin #1 $72,776 -4.34% Solana #2 $91.49 -6.75% Ethereum #3 $2,146 -4.68% Cardano #4 $0.285 -3.29% XRP Ledger #5 $1.50 -5.22% Avalanche #6 $9.67 -3.11% Chainlink #7 $9.22 -3.07% Sui #8 $1.08 -3.34% Dogecoin #9 $0.103 -2.84% NEAR Protocol #10 $1.15 -2.59% stETH Chart 12H 1D 1W 1M 1Y MAX More Price $2,143.70 33.21% Mindshare NEW 0.0% 12.48% STETH Add $2,000.00 $2,500.00 $3,000.00 $3,500.00 Jan 07 Jan 09 Jan 11 Jan 13 Jan 15 Jan 17 Jan 19 Jan 21 Jan 23 Jan 25 Jan 27 Jan 29 Jan 31 Feb 02 Feb 04 $2,143.70 Price Volume Mcap More Charts Lido Staked Ether News & Insights All News Recap Bull/Bear Deep Dive Create Your Own Report Last Updated: Feb-4-2026 20:06 UTC Currently Interesting On January 30, 2026, Lido V3 officially launched on the Ethereum mainnet, introducing "stVaults" as a modular infrastructure for staking 1 2 . This upgrade allows institutions, node operators, and developers to create customized staking solutions while still benefiting from the liquidity of stETH, Lido's liquid staking token 2 3 . stVaults aim to bridge the gap between bespoke staking setups and the advantages of pooled liquid staking, enabling segregated vaults with dedicated infrastructure and differentiated fee structures 2 . Early adopters include the Layer-2 network Linea and data firm Nansen, with node operators like P2P.org and Chorus One also participating 4 3 . This development is significant as it moves Lido beyond a single-product model, offering a more flexible and customizable staking ecosystem that can cater to a wider range of users, including those with specific compliance or operational needs 5 3 . Get Caught Up Lido V3 Rollout and Institutional Adoption Lido V3, featuring stVaults, has been a major focus, with Phase 2 activating on January 29, 2026, after successful Aragon and Dual Governance voting 6 1 . This phase significantly increased the stVaults minting limit to approximately 3 million ETH and rolled out the stVaults UI and DeFi wrapper 6 . This matters because it expands the capacity and accessibility of customizable staking solutions for institutions and other users, allowing them to tailor their staking infrastructure while leveraging stETH's liquidity 7 2 . DVT and DVV Incentive Allocation Changes A proposal to revise Distributed Validator Technology (DVT) and Distributed Validator Vouchers (DVV) incentive allocations passed with 100% of votes in favor on January 26, 2026 8 . This change is crucial for adapting to evolving market conditions and updates in the SSV incentive framework, ensuring that node operators receive appropriate compensation while maintaining a larger portion of value for stakers 8 . Deribit Reduces Margin Haircut for stETH On January 21, 2026, Deribit reduced the cross-collateral margin haircuts for stETH from 15% to 7.5% 9 . This is important as it enhances capital efficiency for users by allowing stETH to be used more effectively as collateral across Deribit's derivatives suite, solidifying stETH's utility within decentralized finance 9 . Biggest Stories of 2025 WisdomTree Launches First Fully Staked ETH ETP Backed by stETH WisdomTree launched the WisdomTree Physical Lido Staked Ether ETP (LIST) in Europe, the first ETP to exclusively hold stETH minted via the Lido protocol. This product began trading with approximately $50 million in assets under management and a Management Expense Ratio (MER) of 50 basis points, providing institutional compatibility and access to on-chain staking rewards within a regulated product format (December 5, 2025) 10 11 12 . Lido Outlines $60M Plan to Expand Beyond Liquid Staking Lido DAO outlined a $60 million budget proposal, "Executing GOOSE-3," to diversify its product portfolio beyond liquid staking, focusing on new earn products and vault structures for institutions and on-chain treasuries in 2026 (December 18, 2025) 13 . Lido V3 Soft Launch The first phase of Lido V3, a soft

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launch for select partners and integrators, was activated after successful Aragon voting and Dual Governance review. This phase included a global minting cap of approximately 300,000 stETH and restricted minting to permissioned node operators (December 24, 2025) 1 . Lido V3: Customizable, Transparent, and More Decentralized ETH Staking Lido V3 introduced significant upgrades to enhance decentralization, transparency, and customization, featuring stVaults for configurable staking pools and integrating Distributed Validator Technology (DVT) and Community Staking Module (CSM) (August 11, 2025) 14 . Lido DAO Proposes Token Buyback Program Lido DAO proposed a token buyback program, capped at $10 million annually, using a portion of its profits. The buyback would trigger if ETH trades above $3,000 and the DAO earns over $40 million in revenue, aiming to optimize value during high ETH prices (November 11, 2025) 15 . VanEck Files for First Lido Staked ETH ETF VanEck filed with the US SEC to list the first Lido Staked Ethereum ETF, aiming to track spot stETH prices and provide regulated exposure to ETH and staking rewards. This marked the first U.S. ETF proposal linked to stETH (October 17, 2025) 16 17 18 19 . Lido's Ethereum Staking Share Drops 9% Lido’s ETH staking share dropped 9% in 2025, while competitors like Ether.Fi gained market share, despite record-high overall ETH staking (June 11, 2025) 20 . Lido Faces Three-Year Low in Ethereum Staking Market Amid stETH Depeg Turmoil Lido’s market share in Ethereum staking fell to a three-year low of 25%, with staked ETH volume dropping 5% over six months. The stETH/ETH peg experienced depegging due to rising WETH borrow rates on Aave (July 24, 2025) 21 . Lido Unveils V3 Upgrade, Enhancing Ethereum Staking for Institutions Lido launched its V3 upgrade, introducing "stVaults" to offer more modular and customizable staking solutions for institutions, node operators, and DeFi users (February 11, 2025) 22 . Lido Eyes ‘Low-Risk Staking’ to Boost Flagging Market Share Lido announced a focus on “low-risk staking” targeting institutional and high-net-worth investors to regain market share, which had declined from 32% in 2023 to 24% in August 2025 (August 19, 2025) 23 . Lido Loses Just 1.4 ETH in Hacking Attempt Lido narrowly avoided a major security breach when one of its nine oracle keys was compromised, resulting in the theft of only 1.46 ETH ($4,200) in gas fees, with no user funds affected (May 12, 2025) 24 . Lido Slashes 15% of Staff Lido announced a 15% staff cut, citing operational cost concerns rather than performance issues, aiming for sustainable growth (August 4, 2025) 25 . News 21 Intel 4 2 Lido V3 Is Live: Modular Infrastructure for a New Paradigm of Ethereum Staking blog.lido.fi 3 +1 Lido rolls out stVaults on mainnet with Day 1 users including Linea, Nansen and several institutional stakers theblock.co 4 +1 Liquid Staking Lido Rolls Out stVaults on Ethereum, Linea, Nansen Join coinspeaker.com 5 Lido’s new stVaults will let L2s create their own rules for Ethereum staking coindesk.com 7 Lido V3 & Northstake: Simplifying Institutional Ethereum Staking with stVaults blog.lido.fi 9 Deribit Reduces Margin Haircut for Lido stETH blog.lido.fi 10 WisdomTree Launches First Fully Staked ETH ETP Backed by stETH blog.lido.fi 11 WisdomTree first to market with Ethereum staking fund using Lido’s stETH theblock.co 13 Lido Outlines $60M Plan to Expand Beyond Liquid Staking thedefiant.io 14 Lido V3: Customizable, Transparent, and More Decentralized ETH Staking - What You Need to Know alearesearch.substack.com 15 Lido DAO follows Uniswap with its own token buyback proposal — but there’s a big difference dlnews.com 16 +1 VanEck Files for Lido-Staked Ethereum ETF With US SEC coinspeaker.com 17 VanEck files for first Lido staked ETH ETF blockworks.co 18 VanEck files first Lido staked ether ETF amid SEC’s shift on liquid staking theblock.co 19 VanEck Files for Lido Staked

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ETH ETF blog.lido.fi 20 Lido’s Ethereum staking share drops 9% in 2025 - Can LDO flip 75% losses? ambcrypto.com 21 +2 Lido faces three-year low in Ethereum staking market amid stETH depeg turmoil cryptoslate.com 22 Lido Unveils V3 Upgrade, Enhancing Ethereum Staking for Institutions thedefiant.io 23 Lido eyes ‘low-risk staking’ to boost flagging market share dlnews.com 24 Ethereum Staking Giant Lido Loses Just 1.4 ETH in Hacking Attempt coindesk.com 25 Lido Slashes 15% of Staff, Cites Operational Cost Concerns cryptopotato.com Show More Show More Lido Staked Ether Research All Research Quarterly Reports Jun 19, 2024 State of Lido Q1 2024 Toe Bautista DeFi Oct 10, 2023 Liquid Staking Brief Toe Bautista Layer-1 Sep 25, 2023 Ecosystem Brief: The Continued Growth of TON and Liquid Staking Messari Layer-1 May 3, 2023 Staking Since Shapella Kunal Goel DAOs Mar 31, 2023 Governor Note: Objective-Based Liquidity Design for stETH Elem Oghenekaro DeFi Jan 25, 2023 DeFi Sector Brief: Frax Enters the Liquid Staking Arena Chase Devens Layer-1 Dec 28, 2022 ETH Staking Custody, Management, and Correlation Risks Stephanie Dunbar Layer-1 Oct 20, 2022 Analyst Note: Staking Done Well Kunal Goel DeFi Sep 30, 2022 Bi-Weekly Recap: Sept 18 - 30 Kel Layer-1 Sep 9, 2022 Bi-Weekly Recap: August 26 - September 8, 2022 Chase Devens DAOs Aug 22, 2022 Governor Note: Lido and the Race for L2 Liquidity Traver Normandi DeFi Aug 2, 2022 Governor Note: Lido DAO’s LDO and stETH Dual Governance Elem Oghenekaro, Tomas Molin DeFi Jun 26, 2022 Liquidation Distributions: The Hidden Details of Debt Dustin Teander DeFi Jun 13, 2022 Making Sense of the stETH Discount Chase Devens DeFi Jun 10, 2022 Liquid Staking with Lido Ashu Valuations Apr 21, 2022 A Valuation Model for Lido DAO Kunal Goel Lido Staked Ether Intel Calendar All Key Developments Today Jan 27th, 2026 - Feb 5th, 2026 Jan 27th No Events Wed 28 1 event Jan 29th No Events Fri 30 1 event Jan 31st - Feb 4th No Events Today Thu 5 No Events No Future Events Reveal Calendar Insights with Messari Enterprise Access vesting insights, notable events, and more for this project and 150+ others Upgrade to Enterprise Thursday, Dec 11 Pending Lido's Next Chapter (GOOSE 3) Monday, Dec 15 Pending Lido V3 Pending Omnibus Vote 195 Monday, Jan 19 Pending DVT and DVV Incentive Allocation Changes Monday, Jan 26 Completed DVT and DVV Incentive Allocation Changes Wednesday, Jan 28 Pending Lido V3 Friday, Jan 30 Completed Lido V3 (stVaults) Thursday, Feb 5 Today No Events Lido Staked Ether Media All Media State of Play: What's Real in 2023 Messari Youtube Nov 21, 2023 Timely Events 3AC Messari Youtube Aug 15, 2022 Lido Staked Ether FAQs What is Lido Staked Ether? What is the history of Lido Staked Ether? Can I stake Lido Staked Ether to earn rewards? Has Lido Staked Ether experienced any hacks, exploits or outages? Is Lido Staked Ether safe? How is it secured? Has Lido Staked Ether been audited? Lido Staked Ether Profile In October 2020, Lido was introduced through a blog post outlining the flaws and inefficiencies of then-available ETH staking solutions on Ethereum’s Beacon Chain. Jordan Fish, Vasiliy Shapovalov, and Konstantin Lomashuk founded Lido and its DAO to solve the shortcomings of staking, such as illiquidity and high minimum staking requirements (e.g., Ethereum requiring at least 32.00 ETH to operate a validator). With the introduction of its first liquid staking derivative token, stETH, staked capital could be used in Decentralized Finance (DeFi) applications. The project’s initial team members raised $2.00 million in December 2020 to continue building the protocol. On Dec. 18, 2020, the liquid staking protocol went live on Ethereum and later expanded to support Polygon, Solana, Terra, Kusama, and Polkadot. However, it is worth noting that: Following Terra's collapse in May 2022, the Lido DAO voted to discontinue Terra staking and the

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stLUNA token. Terra staking was officially shut down on August 27, 2022. Support for Kusama and Polkadot was sunset on Aug. 1, 2023. As of May 2024, the only function on these networks is to claim DOT and KSM tokens that were previously unstaked by the project team. Lido on Solana frontend support ceased on Feb. 4, 2024, with stSOL unstaking only available via Command Line Interface (CLI). Support for staking SOL on Solana was discontinued on Oct. 16, 2023. On Nov. 2, 2023, a Snapshot proposal was approved, formalizing Lido DAO's goals for 2024-2026. A full description of which can be seen here. Notably, the project team intends "to add 5000 NOs [Node Operators] total through permissionless staking modules, DVT modules, and more." On Nov. 2, 2023, a Snapshot proposal was approved, signaling support to deploy a "Simple DVT" module, continuing on Lido DAO's previously announced developmental plans to decentralize node operations by adopting Distributed Validator Technology (DVT). DVT groups validators into independent committees that can propose and attest to blocks together, reducing the risk of an individual validator underperforming or misbehaving. Technically, this is done by splitting the signing keys for a given validator across several different nodes that must reach a consensus on the validator's operations. On Dec. 14, 2023, a Snapshot proposal was approved, signaling support for a "Community Staking Module" that, if implemented, would "introduce permissionless entry to the Lido on Ethereum validator set with an ETH bond requirement." According to Lido DAO's December 2023 monthly report, the project team "will proceed with further research, development, and security audits, anticipating a mainnet release by the end of 2024." A full architectural overview of the intended CSM can be seen here. On Dec. 25, 2023, respective Snapshot proposals passed, officially recognizing bridged wstETH on zkSync, Mantle, and Linea by Lido DAO. On April 16, 2024, the project team announced its Simple DVT module (sDVTm) had been deployed with 12 clusters of initially onboarded (Obol Cohort 1) validators. Each of the 12 initial clusters will have five active validators. Following the deployment, all new ETH received by Lido will be deposited into the sDVTm until it either runs out of depositable validators or reaches capacity. Initially, sDVTm is capped at 0.50% of the total Lido stake (with the ability to be increased via DAO votes) and hopes to add 250 new node operators to the protocol. sDVTM is designed to allow solo and community stakers to participate in running validators using Lido by leveraging the Curated Operator Module and DVT solutions provided by Obol and SSV Network. sDVTM is first being implemented with Obol-based distributed validators (DVs), with SSV Network DVs to be introduced after. The project team intends to wind down sDVTm within three years, during which the release of "more scalable DVT modules with permissionless elements" is intended. On April 25, 2024, a Snapshot proposal was approved regarding dual governance that would add protocol governance functionality to the stETH token. Implementation of dual governance would allow the locking of stETH, wstETH, and unstETH (an NFT representing a user's withdrawal position) into a veto-signaling escrow smart contract to initiate a governance execution pause, thereby allowing such protocol participants to withdraw ETH before an approved protocol change is implemented. It is important to note that dual governance does not cover emergency actions triggered by the circuit breaker committees and contracts or DAO decisions related to spending and managing the treasury. On April 18, 2024, the project team announced that they intend to implement this mechanism "sometime in Q4" if approved by governance. As of May 2024, an on-chain vote for the proposal has yet to occur. Auxiliary Proposer Mechanisms (APMs) - a proposed framework for evaluating protocols,

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mechanisms, and sidecars that operate alongside Ethereum validators - were introduced in a forum post in early 2025. Lido co-founder Vasiliy Shapovalov has shared an X post stating that "Lido Labs, Lido Ecosystem, and Lido Alliance have made the hard decision to reduce the size of their contributor teams, impacting around 15% of the workforce". Layoffs were made as part of the team's efforts to cut costs and ensure long-term sustainability. Continuing, Lido Head of Strategic Initiatives Will Shannon has shared a forum post detailing contributor perspectives on the future of Lido Core, and suggesting a shift in focus towards increasing competitiveness and adaptability alongside decentralization In October 2025, VanEck filed for the first Lido Staked ETH ETF, targeting institutional exposure to stETH yield and price dynamics. Show More We believe crypto is the technology of free people, free thinking, and free markets. Status Terms of Service Resources Company Developers Plans $2,143.70

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