The Transfer Token



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TTT

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TTT The Transfer Token

(hereafter referred to as TTT)

Upon explaining the purpose of TTT, there is a necessity to first explain the system of Eternal Coin (XEC). Eternal Coin (hereafter referred to as XEC) is a cryptocurrency token issued by the Japanese corporation Atom Solutions Co., Ltd. (hereafter referred to as “our company”).

For further details, please view our homepage: https://www.atom-solutions.jp/
XEC White Paper: https://www.atom-solutions.jp/whitepaper/lightpaper_EN.pdf

XEC is unique in that it can only be bought/sold using Eternal Wallet.
By only allowing trade within Eternal Wallet, the benefits are as below:

- As it is an universally connected wallet, multiple currencies can be handled by one wallet (multi-currency wallet).
- Even upon hacking, tracing the attack can be done easily
- Distribution of the trading fees is possible
- Payments can be made in Fiat currencies
- Transfers via phone numbers is possible

However, as the deposits/withdrawals using Eternal Wallet is limited to a handful of Fiat currencies and Bitcoin, certain countries and/or regions may find it difficult to hold and store XEC. Also, holders of cryptocurrencies other than Bitcoin cannot directly purchase XEC.
To solve these issues, as a method to indirectly buy/sell and store XEC, the concept of TTT was born.

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Features of TTT

■ Bilateral Trade between TTT and XEC

The amount of TTT issued is 2 billion, the same as XEC, and by using Eternal Wallet, TTT holders can trade said token with XEC at a ratio of 1:1.
Likewise, users holding XEC can trade to TTT.
When trading, the exchange rate is equally 1(XEC):1(TTT).

■ Issues of Cryptocurrency

The general issues of cryptocurrency can be perceived as the points below:

· Upon an incorrect transaction, the operation cannot be reverted or cancelled.
· If the wallet you own falls to a hacking attack, no one will be responsible for compensation of your losses.
· There is the risk that the exchange could fall victim to a hacking attack.
· Tracing back a hacking attack/attempt is highly difficult.

■ The Benefits of issuing TTT and XEC

The benefits of XEC is that it incorporates a feature of lending and receiving dividends within Eternal Wallet, but the drawback is that users cannot exchange XEC with cryptocurrencies other than Bitcoin.
However, by exchanging to TTT, this drawback is solved.

Also, as XEC can remedy situations such as hacking or incorrectly sent items, users who do not have the need to exchange to TTT can store XEC in their Eternal Wallet and receive XEC dividends.
The method in which by issuing two cryptocurrencies, XEC and TTT, which are compatible, solves the drawbacks of general cryptocurrencies and creates a new vision of cryptocurrency, featured prominently.
When TTT, which has an equivalent value to XEC, is being traded on various exchanges all over the world, it can be predicted that price gap will occur between the two, which leads to the occurrence of users who taking advantages from conducting arbitrage trading and fill up the price gap.

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In other words, the existence of TTT improves the liquidity and market circulation of both XEC and TTT. Meanwhile, it will also increase the bonus dividend distribution to XEC holders.
Moreover, in order to perform overseas remittance with Eternal Wallet, there is always a certain number of XEC traders required. The existence of both TTT and XEC contribute to an increase of XEC traders.
In summary, by issuing 2 cryptocurrencies, TTT and XEC, we are able to achieve our goal in providing overseas remittance services at the world's lowest cost via Eternal Wallet.

■ The History of the Monetary System and the Future of XEC

The history of currency originates from bartering, starting with objects such as stones and seashells. This gradually evolved to metal currencies, then to exchange notes (notes tradeable with gold), then to now with paper money with trust backed by a centralized bank.
If cryptocurrency were to follow the same path as currency historically, there will be the need more than ever for XEC to be backed with trust as a cryptocurrency.
As with currency which is backed with the trust of each country's central bank or government, it can be said that TTT's value will be backed by XEC.
We as a company, by aiming to make Eternal Wallet the most-used system of its kind in the world, will in turn increase the value of XEC. Equally, we will take action to raise the value of the exchangeable TTT.

■ Important Points

・One feature of XEC, DoT (Dividends Distribution Function), only applies to the XEC held within the user's Eternal Wallet. There DoT dividends will not be applied to TTT within the user's Eternal Wallet, along with TTT held on third-party wallets or exchanges.

・Due to the characteristic nature of XEC being managed by Eternal Wallet exclusively, in the case of hacking attacks, system failure, etc., the structure allows XEC held by users to be protected. However, for TTT, which will be sold across the world's various exchanges, will not be covered by the same guarantee and protection.

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Overview of TTT

Name of the Coin: The Transfer Token

Ticker (Symbol): TTT

Proof Type: Proof of Work

Algorithm: Ethash

Total Supply: 2,000,000,000

Average Blocktime: 15 ~ 17

GITHUB: https://github.com/atom-solutions

Bitcoin Forum: https://bitcointalk.org/index.php?topic=4458425.0

TTT Issuer: https://www.atom-solutions.jp/

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