Ubiq Whitepaper

PREDICTABLE. CONSISTENT. STABLE.
Ubiq is built upon an improved version of the Ethereum Codebase, puting stability at its core. Ubiq offers an enterprise-stable platform by implementing well established and thoroughly tested EVM code. This code, coupled with a conservative upgrade schedule, reduces the risk of network instability and unintended hard-forks.

OUR GOVERNANCE SYSTEM PUTS YOU IN CHARGE.
Just as Ubiq is permissionless open-source software, Ubiq's governance system 'Escher' democratizes the direction of the platform's development by providing our users an on-chain vote.

Important proposal decisions are entrusted to the community at-large through transparent, verifiable, immutable public voting.

AN EFFICIENT & RELIABLE NETWORK.
In an independent benchmark it was found that given the same hashrate, Ubiq has 90% fewer uncles than Ethereum, leading to greater chain security, improving the reliability of the network. It was also found that Ubiq's transactional throughput per second is 2x that of Ethereum's at a 40million block gas limit.

STABLE MONETARY POLICY WITH NO SURPRISES.
Ubiq's monetary policy was hard-coded at its nucleus, meaning fewer surprises for the future. A predictable inflationary control system with longevity in mind helps strike a balance between simulating scarcity and incentivizing miners to secure the network.

NON-ICO. ZERO PREMINE. FAIR LAUNCH.
Ubiq launched in 2017 without an ICO, premine, or dev fee, aligning developer incentives with the long term success of the project.

Ubiq's distribution mechanism and lack of ICO funding insulates the network from the uncertianty of regulatory compliance regarding securities. As an independent, fair-launch blockchain network, Ubiq has the flexibility to offer solutions to users in a wide variety of regulatory environments.

OPEN-SOURCE COLLABORATION.
All of Ubiq's code is Open-Source, available for the community and interested developers to collaborate and build upon.

Our community is open for anyone to join. Our members dedicate their time to helping people with issues and informing our users of the latest updates.

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UBIQ’S FLUX ALGORITHM KEEPS THE NETWORK RUNNING LIKE CLOCKWORK. A key innovation as it adds to the stability of the network and keeps blocks coming smoothly under varying hashrate and minimizes wait time for transaction confirmations. Flux is home grown solution by UBQ devs for difficulty adjustment ensuring an average block time remarkably close to our targeted block time (88 seconds).

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