Usds

Website:

https://sky.money/

GitHub/Source:

https://github.com/messari

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Ethereum #3 -- -- Cardano #4 -- -- XRP Ledger #5 -- -- Avalanche #6 -- -- Chainlink #7 -- -- Sui #8 -- -- Dogecoin #9 -- -- NEAR Protocol #10 -- -- USDS Chart 12H 1D 1W 1M 1Y MAX More Price $1.000 0.03% Mindshare NEW 0.0050% 5.22% USDS Add $0.985 $0.99 $0.995 $1.00 $1.005 $1.01 Jan 07 Jan 09 Jan 11 Jan 13 Jan 15 Jan 17 Jan 19 Jan 21 Jan 23 Jan 25 Jan 27 Jan 29 Jan 31 Feb 02 Feb 04 $0.9994505 Price Volume Mcap More Charts Sky Dollar News & Insights All News Recap Bull/Bear Deep Dive Create Your Own Report Last Updated: Feb-4-2026 21:19 UTC Sky Dollar Project Update Currently Interesting The Sky Frontier Foundation (SFF) projects significant growth for the Sky Ecosystem in 2026, with an estimated $611.5 million in Gross Protocol Revenue, an 81% year-over-year increase 1 . Protocol Profits are expected to reach $157.8 million, a 198% increase from the previous year 1 . The circulating supply of USDS, the ecosystem's stablecoin, is projected to nearly double to $20.6 billion 1 . This growth is anticipated to be driven by the launch of up to 10 new Sky Agents in 2026, with the first potentially deploying in Q1 for structured credit solutions 1 . These projections highlight the SFF's focus on expanding the ecosystem's reach and profitability through diversified real-world asset yields and a streamlined cost structure 1 . Get Caught Up Sky Protocol Executive Proposal and Reward Stream Termination An Executive Proposal was approved on January 17, 2026, and executed on January 19, 2026, to terminate the USDS-SKY and LSSKY-SPK rewards streams 2 3 . This action also involved distributing any remaining vested rewards and canceling active SKY and SPK treasury vesting streams 2 . This is significant because it alters the reward structure for USDS and LSSKY holders, with retained SPK tokens expected to be distributed as USDS rewards at a later point 3 . Sky Ecosystem Q4 Update and 2026 Outlook The Sky Frontier Foundation published its Q4 2025 Update and 2026 Outlook, revealing that USDS supply grew by 74% year-over-year to $9.2 billion, outpacing the global stablecoin market 4 . The report also indicated that the Sky Savings Rate (SSR) decreased to 4% from 12.5% in Q4 2024 4 . This matters as it shows continued expansion of USDS adoption while also highlighting a reduction in the yield offered through the SSR, which is a mechanism allowing users to earn rewards on their USDS holdings 5 4 . Sky Enters Morpho Vault Curator Role On January 23, 2026, the Sky team announced its entry as a Morpho Vault Curator, launching a series of Morpho vaults and downstream markets 6 . This initiative aims to support productive use cases for USDS while maintaining disciplined risk controls, starting with a USDS curator vault that allocates exclusively to a stUSDS/USDS Morpho market 6 . This allows for leveraged stUSDS positions and demonstrates Sky's strategy to expand its DeFi integrations and provide new yield opportunities for USDS holders 6 . Biggest Stories of 2025 Sky Frontier Foundation Projects Significant 2026 Growth The Sky Frontier Foundation (SFF) projected $611.5 million in Gross Protocol Revenue for 2026, an 81% year-over-year increase, with Protocol Profits expected to reach $157.8 million, a 198% increase. The circulating supply of USDS is projected to nearly double to $20.6 billion, driven by the launch of up to 10 new Sky Agents. (December 8, 2025) 4 1 Sky's Keel Launches $500M Investment Campaign on Solana Keel, Sky's onchain capital allocator, initiated the "$500 million Tokenization Regatta" to attract real-world assets (RWAs) to the Solana network. This campaign offers direct funding and support to projects tokenizing assets like debt and credit, utilizing reserves from Sky’s $6 billion USDS stablecoin. (December 11, 2025) 7 PayPal Launches PYUSD Savings Vault on Spark PayPal introduced a PYUSD Savings Vault on Spark, allowing users to earn yield on PYUSD, anchored to the Sky Savings Rate. This

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initiative supports a goal to grow PYUSD deposits across the platform to $1 billion. (December 15, 2025) 8 9 Sky Ecosystem Annual State Report 2025 Released The Sky Frontier Foundation (SFF) released its Annual State of Sky Ecosystem report for 2025, showing an 86% increase in USDS/DAI supply to $9.86 billion and a 24.4% increase in annualized operational profits to $168 million. The report also confirmed plans for four new Sky Agents in 2026 and the expected launch of Grove's token in H1 2026. (December 17, 2025) 10 11 Sky Authorizes $2.5 Billion for Obex-Incubated Projects The Sky community approved up to $2.5 billion in USDS stablecoins to fund crypto yield projects incubated by Obex, a Framework-backed initiative. Obex offers a 12-week program to develop onchain yield projects within the Sky ecosystem, aiming for risk-adjusted returns. (November 18, 2025) 12 SKY Surges as Savings TVL Reaches $4 Billion The Sky Savings platform's Total Value Locked (TVL) reached a new all-time high of $4 billion, with the SKY token surging 14%. This growth highlights the platform's success in attracting deposits, primarily in USDS and DAI. (November 12, 2025) 13 Sky Co-founder Proposes Replacing USDS Staking Rewards with SKY Rune Christensen proposed replacing USDS Staking Rewards with SKY token rewards to encourage SKY stakers to hold their tokens and increase the protocol's capacity for SKY buybacks. This change was subsequently executed, increasing daily SKY buybacks to 300,000 USDS. (October 23, 2025) 14 Sky Core Simplification Process Introduced Rune Christensen introduced the Sky Core Simplification Process, aiming to eliminate governance-determined fixed core expenses and enable more independent "Stars" (ecosystem entities). The initiative includes the introduction of a rules-based Treasury Management Function and a shift towards scaling the Sky Agent Framework. (July 24, 2025) 15 Alchemy Pay Integrates Sky Protocol for Fiat On-Ramp Alchemy Pay announced an integration with Sky Protocol, making SKY and USDS available for fiat purchases in over 173 countries using various payment options. (July 4, 2025) 16 MKR to SKY Upgrade Phase Two Executed An Executive Proposal for Phase 2 of the MKR to SKY upgrade was executed, activating USDS Rewards on the LSEV2-SKY-A contract and adjusting the Surplus Buffer Splitter burn parameter. (June 2, 2025) 17 Sky Protocol Economics Report Q1 2025 Released The Strategic Finance Core Unit released the Sky Protocol Economics Report for Q1 2025, showing net operating earnings of -5 million USDS, with revenues of 29.4 million USDS and expenses of 34.3 million USDS. (May 9, 2025) 18 Executive Proposal for Protocol Changes Approved An Executive Proposal was approved to implement several changes, including the initialization of ALLOCATOR-BLOOM-A, an increase in the Smart Burn Engine's activity rate, and the approval of the Spark Tokenization Grand Prix DAO Resolution. (April 3, 2025) 19 Real World Asset Report - January 2025 The Strategic Finance Core Unit released Sky's Real-World Asset Report for January 2025, detailing a total USDS loan balance of over 3.5 billion and stability fees of nearly 9.9 million USDS for the month. (March 4, 2025) 20 Intel 14 News 5 Asset Profiles 1 2 Executive Proposal (Jan. 15, 2026) messari.io 3 Termination of USDS-SKY and LSSKY-SPK Rewards Streams messari.io 4 Sky Ecosystem Q4 Update and 2026 Outlook messari.io 6 Sky as Morpho Vault Curator messari.io 8 Spark PYUSD Savings Vault messari.io 10 Annual State of Sky Ecosystem 2025 messari.io 11 Grove Token (GROVE) messari.io 14 Replacement of USDS Staking Rewards with SKY Staking Rewards messari.io 15 Sky Core Simplification Process messari.io 16 Sky Protocol Integrates Alchemy Pay messari.io 17 Executive Proposal (May 29, 2025) messari.io 18 Protocol Economics Report - Q1

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