XBIT COIN

Technical Information of Xbit

Network Algorithm	SHA-*256*
Exclusive Code of the Coin	XBT
Network Type	Completely independent and exclusive network
Total Cap of Minable Coins	***1*** billion coins
Total Pre-mined Coins	***1*** billion coins
Block Maturity	***100*** blocks
Time between two blocks	***30*** seconds

CRYP2NOVA

Archived copy · cryp2nova.com

Coin Structure and Mining

All the coins of the Xbit Blockchain are mined in the first 100 blocks. And the coins can be used after the first 100 blocks. The network of this coin is only used for the official mining pool, which is known as a trusted miner in the system. After block number 100, no reward is given from the newly mined coins, however, the reward of miners is given from the fee of transactions.

The official mining pool only accepts those miners who have at least 10 million Xbit Coins in the wallet that receives the reward. The miners also need to be verified.

Main Application of the Generated Chain

Xbit Coin can be used as a comprehensive cryptocurrency for conventional financial transactions, but its main application is to manage the reward chain of a specific activity in the online game industry.

CRYP2NOVA

Archived copy · cryp2nova.com

Coin Distribution Structure

One billion coins are created in this network, and they are distributed as follows:

400 million coins are sold to ordinary buyers in four stages (each stage 100 million). The proceeds of these coins are invested in the development of Xbit online gaming business.

400 million coins are provided to early investors and the business development team.

The rest of the 200 million coins are provided to the business operators. The expenditure pattern of these coins is predetermined.

The buyers of these coins can utilize their investment return in three ways:

1- The buyers can stake their coins. In this method the coins are frozen and are not transferable. For each year of staking, 5% return is given from the 200 million coins provided to the operators of the Xbit online gaming service.

CRYP2NOVA

Archived copy · cryp2nova.com

2- At the end of the year, the return for staking is determined and announced by the Xbit online gaming business based on specific calculations. The return is divided by 800 million to determine the return for each single coin. Then the return that is calculated for all the staked coins will be transferred to each wallet in the form of CCXX coins.
This profit is provided to people who have staked the coins, regardless of the time of purchase. In this stage NO profit is given to the coins that are NOT staked.

3- Since it is possible that part of the 400 million coins purchased by buyers might not get staked, the amount of the profit dedicated to non-staked coins will be bought from Xbit Coin sellers and then burned (this amount is actually the undistributed profit of the online gaming service)

Xbit Online Gaming Service

CRYP2NOVA

The proceeds from sale of the coins are invested in developing and improving an online gaming service called Xbit at --------.
All the proceeds coming from this service will be distributed according to the previously mentioned method.
All the cost and expenses of this business including current expenses, personnel, etc. are provided from the online gaming service revenues.

Archived copy · cryp2nova.com

Provisioned Applications of the Coin

1- Can be bought and sold at various exchanges that support this coin.

2- Making transactions using common wallets
(sending or receiving coins)

3- Ability to stake coins with fixed annual return

4- Coins are fully pre-mined

5- Xbit coins can be used to charge the online gaming account according to current market price

Coin Valuation

In the first stage of offering, the initial price of coins will be determined. This value will increase with regard to the number of burned coins.
This price can also increase according to the price set at various exchanges through buying and selling of coins.
Since Xbit coins are related to the financial performance of the online gaming service, a substantial value increase is expected for it.

Archived copy · cryp2nova.com

How Are Coins Burned ?

This operation is done in order to make the burned coins unusable, so that as the number of coins in circulation decreases the value of the remaining ones would increase.

To do so, an address is created without having access to the private key. This address will be generated using an open source, paper wallet. This address will be part of the block system code as hard code. In a way that NO transactions from the source of this wallet are permitted.

The coins that are bought using the undistributed profits are transferred to the above mentioned address. All the info can be seen in the project's website and the system's block explorer.

CRYP2NOVA

XBIT

Archived copy · cryp2nova.com

How Are Coins Staked ?

With the staking of coins, their distribution at exchanges will decrease. As a result the price of coins will increase. And more resources can be available to the designated business.
The staking is done in a way that private keys are held by coin owners and nobody else will be able to transfer the coins.

The staking takes place as follows:

- User joins the staking system and a new wallet address is created. The private key is given to the user.
- Xbit coins are sent to the generated wallet address.
- This address is observed by the staking system. At the end of the period, 5 percent of the least amount registered during the entire staking period will be transferred to the address as profit.
- The user can exit the staking agreement anytime and take out the balance. In this case, only the remaining balance will receive profit.

Archived copy · cryp2nova.com

Annual Profit Division

The annual profit will be divided by the 800 million coins (including 400 million coins of the business developers and 400 million coins offered in the market).

For example, if the profit is 8 million dollars, then each coin's share of the profit will be 0.01 dollar.

The profit is given in proportion to the number of staked coins. For example, if 200 million of the 400 million publically sold coins are staked, the entire amount of distributed profit will be 6 million dollars.

To distribute the profit, Counos X coins equal to the amount of the profit will be transferred to the staking wallets.

The remaining 2 million dollars will be spent to buy back Xbit Coins in the market. This buying back process will increase the value of the remaining coins.

It is noteworthy to mention that the revenue of the project is only defined as the price increase of each coin at various exchanges. And if buyers want to enjoy profits, then they need to stake their coins.

Archived copy · cryp2nova.com

System's Change and Development Rules

For every 10,000 coins staked in the system, one vote right is given to the user in the CCXX voting system. In other words, users who stake their Xbit coins will receive a voting right for each 10 thousand coins.

All the future changes and developments in the system and decision making about the profit system of the online game will be decided and implemented via voting through the Counos X Blockchain-based voting system.

CRYP2NOVA

Archived copy · cryp2nova.com

Wrapped Xbit

Wrapped Xbit (WXBT) is an ERC-20 token that represents Xbit (XBT) 30 Million WXBT on the Ethereum and 30Million WXBT on the Binance BEP20 (BSC) and 30Million WXBT on the Tron TRC20 blockchains.

90 Million Wrapped Xbit (WXBT) Tokens

WXBT ERC-20 Token (Ethereum)	30 million Contract: 0x9f27b64d2888ce15b1480348b7e61c2d7e4db293 Explorer: Etherscan
WXBT BEP-20 Token (Binance)	30 million Contract: 0x68ab7a303459a27484dc1504070c92cd930d604a Explorer: BscScan
WXBT TRC-20 Token (Tron)	30 million Contract: TFAJX8CLF3IPPJVVZLD7F5JSXIWTCXAJWA Explorer: TronScan

Archived copy · cryp2nova.com

A key advantage of WXBT is its integration into the world of Ethereum, Tron and Binance wallets, dapps, and smart contracts.

Through the main Website of Xbit and listed Exchanges, 1 Xbit can be converted to 1 Wrapped Xbit, and vice-versa. WXBT was created to allow Xbit holders to participate in decentralized finance ("DeFi") apps that are popular on Ethereum.

The XBT that backs WXBT is transparently verifiable through a "proof of reserve" system that verifies the 1:1 backing between minted WXBT tokens and Xbit stored by custodian wallet mentioned in the Whitepaper of Xbit. WXBT is maintained by the Bit Gaming LLC.

CRYP2NOVA

A cold wallet for Xbit has been created. 90 million Xbit coins, out of the entire 1 billion coins, have been deposited and held in this wallet. These 90 million coins are held in order to back the WXBT tokens that will be minted.

Archived copy · cryp2nova.com

The address of this wallet is XFJgTiR7pwKKvjz8wk8qEWUA9Mc5MzNitE , and the transaction has been made with the following transaction ID: 71620e00c2dd29beac3af1e106ca34ad5ae8f25ac194e4d381e6e0af-ac68cd4e

To see the full information, you can see this transaction on the block explorer of Xbit at this address.

Please also note that “wrapping” or “unwrapping” XBT is available. Users can opt for XBT or WXBT depending on their needs. If they want to take advantage of decentralized finance apps or DeFi apps, they can choose Wrapped Xbit tokens.

CRYP2NOVA

Archived copy · cryp2nova.com